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To
Listing Manager
Compliance Listing Department
Bombay Stock Exchange (BSE Ltd)
P.J. Tower, Dalal Street
Mumbai – 400001

Sir/Madam,

Ref. : Salem Erode Investments Limited (540181/SALEM)

Sub : Outcome of the 87th Annual General Meeting for Financial year 2017-18

Pursuant to regulation 30 read with schedule III of Part – A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (hereinafter to as “Listing Regulation”) regarding intimation of outcome of the 87th Annual General Meeting (hereinafter refer as to as “AGM”) to the Stock Exchange.

In this connection we are submitting herewith the summary proceedings of the 87th AGM of Salem Erode Investments Ltd held on Wednesday the 26th day of September 2018 at the Bharatiya Bhasha Parishad, 36A Shakespeare Sarani, Kolkata – 700016 at 11.00 a.m. and concluded at 11.15 a.m.

This is further to inform you that the voting results of the AGM shall be forwarded to you in due course.

This is forwarded to your good office for your information and record.

Thanking you,

Yours faithfully

For Salem Erode Investments Ltd

Ekta Goswami



Ekta Goswami
Chairperson for AGM

Place : Kolkata

Date : September 26, 2018

SUMMARY OF PROCEEDINGS OF THE 87TH ANNUAL GENERAL MEETING

The 87th Annual General Meeting (AGM) of the Members of Salem Erode Investments Ltd ('the Company') was held on Wednesday, September 26, 2018 at 11.00 A.M. (IST) at Bharatiya Bhasha Parishad, 36A Shakespeare Sarani, Kolkata – 700017.

The Chairperson welcomed all members including proxies to the 87th Annual General Meeting of the Company and also introduced the dignitaries who were present on the dias.

As confirmed by Chairperson that the requisite quorum being present, the Chairperson called the meeting to order 3 out of 6 directors of the Company attended the meeting. Statutory Auditor and Secretarial Auditor were also present in the meeting. The Chairperson delivered his speech and shared performance achieved by the Company to the members present in the meeting. He informed that the Company had provided remote e-voting facilities to the Members on all resolutions set forth in the Notice and opportunity to those members to cast votes at the end of the meeting who were present at the AGM and had not casted their votes electronically. The details are annexed herewith and marked as Annexure - I

With the consent of members present the Notice convening the meeting the Auditors report were taken as read, The Chairperson confirmed that there is no qualifications or comments in the reports of both Statutory Auditors and Secretarial Auditor.

The following items of business (Ordinary and Special) as per the Notice of AGM dated were transacted at the meeting.

1. Adoption of Annual Accounts of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Re-appointment of Director in place of Sri Ashok Kumar Hamirbasia who retires by rotation and being eligible offer himself for Re-appointment.
3. Rectification of appointment of M/s S Mondal & Co. Chartered Accountants

The Board of Directors had appointed Mr. H. M. Choraria, Practising Company Secretary, M/s Choraria & Co. as the scrutinizer to supervise both e-voting and ballot voting process. The details of the resolution passed were approved herewith and marked as Annexure - II

This is for your information and records.

Thanking you,
For Salem Erode Investments ltd

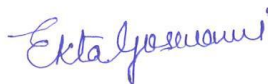
Ekta Goswami



Ekta Goswami
Chairperson for AGM

Details of the Proceedings of the Annual General Meeting

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Date of AGM | September 26, 2018 |
| 2 | Total number of shareholders as on record date | As of Cut-Off date i.e. September 19, 2018 total number of shareholders 523 |
| 3 | Directors Present in the Meeting | 1. Ekta Goswami – Chairperson 2. Ashok Kumar Hamirbasia – Managing Director 3. Sunil Kumar Kanoria – Non executive Director |
| 4 | Other Officers Present in the Meeting | 4. Himanshu Maheshwari – Company Secretary 5. Akash Hamirbasia – Internal Auditor |
| 5 | No. of Shareholders present at the Meeting either in Person/Representation/Proxy :- In Person Promoter or Promoter Group Public Representation Promoter or Promoter Group Public Proxy Promoter of promoter Group Public | 1 7 1 1 1 8 |
| | No. of Shareholders attended the Meeting through video conferencing Promoter Public | Nil Nil |

For Salem Erode Investments Limited**Ekta Goswami**
Chairperson of the AGM

Place : Kolkata

Date : September 26, 2018

RESULT OF THE MEETING

| Sr. No. | Agenda | Type of Resolution (Ordinary/Special) | Mode of Voting | Remark |
|---------|---|---------------------------------------|--|--------------------------------|
| 1 | To consider approve and adopt the Balance Sheet as on 31 st March 2018 the Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Auditors Report thereon and the report of the Board | Ordinary | E-voting and Ballot paper at the Meeting | Passed with requisite majority |
| 2 | Re-appointment of M.s Ashok Kumar Hamirbasia (DIN 00291954) who is retiring by rotation as Director | Ordinary | E-voting and Ballot paper at the Meeting | Passed with requisite majority |
| 3 | To Ratify appointment of Statutory Auditors and to fix their remuneration | Ordinary | E-voting and Ballot paper at the Meeting | Passed with requisite majority |

For Salem Erode Investments Limited**Ekta Goswami**
Chairperson of the AGM

Place : Kolkata

Date : September 26, 2018