



KRISHNA
V E N T U R E S
CREATING FOUNDATIONS

Date: 13th November, 2021

The Manager,
Listing Department,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Name of Scrip: Krishna Ventures Limited
Scrip Code : 504392

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 13th November, 2021

The Board of Directors of the Company at its meeting held today considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th September, 2021 along with the Limited Review Report of the Statutory Auditors thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th September, 2021, along with the Limited Review Report of the Statutory Auditor thereon.


The Meeting of the Board of Directors of the Company commenced at 03.30 p.m. and concluded at 4.00 p.m.

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,

For Krishna Ventures Limited
For **KRISHNA VENTURES LTD.**


Authorised Signatory / Director
Arun Kumar Verma
Whole Time Director
DIN: 02546086

KRISHNA VENTURES LIMITED

CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Unaudited Financial Results for the quarter and Half Year ended 30th September, 2021

Sr. No.	Particulars	₹ In Lakhs					
		For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	Total Revenue (I+II)	0.02	0.02	0.01	0.04	0.06	0.28
IV	Expenses	0.02	0.02	0.01	0.04	0.06	0.28
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(c) Excise Duty Expenses	-	-	-	-	-	-
	(d) Employee benefit expense	-	-	-	-	-	-
	(e) Depreciation and amortization expenses	3.10	2.49	1.68	5.59	3.55	9.28
	(f) Other expenses	1.97	2.17	1.22	4.14	2.51	8.65
	Total expenses	5.07	4.66	2.90	9.72	6.06	17.93
V	Profit before Exceptional Items and Tax (III-IV)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
VI	Exceptional Items (Net)	-	-	-	-	-	-
VII	Profit before tax (V-VI)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
VIII	Tax Expenses	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax (net)	-	-	-	-	-	-
IX	Net Profit for the period (VII-VIII)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
X	Other Comprehensive Income (OCI)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-	-	-
	B Income tax on above	-	-	-	-	-	-
	Other Comprehensive Income (OCI)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
XI	Total Comprehensive Income (IX+X)	(5.05)	(4.64)	(2.89)	(9.69)	(6.00)	(17.65)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)	(0.05)	(0.04)	(0.03)	(0.09)	(0.06)	(0.16)
	a) Basic (in Rs)	(0.05)	(0.04)	(0.03)	(0.09)	(0.06)	(0.16)
	b) Diluted (in Rs)	(0.05)	(0.04)	(0.03)	(0.09)	(0.06)	(0.16)
XIV	Debt Service Coverage Ratio	-	-	-	-	-	1,212.09
XV	Interest Service Coverage Ratio	-	-	-	-	-	-
XVI	Debt Equity Ratio	-	-	-	-	-	-
XVII	Debt Service Coverage Ratio	-	-	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-	-	-
XIX	Other Equity	-	-	-	-	-	132.09



Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2021

PARTICULARS	As at	As at
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A Assets		
Non Current Assets		
Other Non Current Assets	220.18	210.92
Financials Assets		
Non-Current Investments	977.38	999.57
Total Non Current Assets	1,197.56	1,210.49
Current Assets		
Financial Assets		
Investments	1.88	1.85
Trade Receivables	0.25	0.25
Cash and Cash Equivalents	0.93	0.54
Other Assets	4.86	1.59
Current Tax Assets (Net)	0.85	0.85
Total Current Assets	8.76	5.08
Total Assets	1,206.33	1,215.57
B Equity and Liabilities		
Equity		
Equity Share Capital	1,080.00	1,080.00
Other Equity	122.44	132.09
Total Equity	1,202.44	1,212.09
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Other Long Term Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Trade Payables	2.42	2.37
Other Current Liabilities	1.47	1.11
Total Liabilities	3.89	3.48
Total Equity and Liabilities	1,206.33	1,215.57

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above Unaudited financial results have been reviewed by the Audit Committee in its meeting held on November 13, 2021 and approved by the Board of Directors at its meeting held on November 13, 2021.
- There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.

For KRISHNA VENTURES LIMITED

(Signature)



Krishna Ventures Limited

CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East),
Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Cash Flows the Half Year ended 30th September, 2021 and 30th September, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Standalone	
		For the Half Year Ended	
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
A	Cash flow from Operating activities		
	Profit before taxes	(9.68)	(5.96)
	Operating Profit before working capital changes	(9.70)	(6.00)
	Net cash generated from / (Used in) operating activities (i)	(12.58)	(1.84)
B	Net cash generated from / (Used in) investing activities (ii)	12.97	1.76
C	Net cash generated from / (Used in) financing activities (iii)	-	-
	Net Increase/ (Decrease) in Cash and Cash Equivalents (i+ii+iii)	0.39	(0.08)
	Cash and Cash Equivalents at the beginning of the Period	0.54	0.31
	Cash and Cash Equivalents at the end of the period	0.93	0.23



INDEPENDENT AUDITORS'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To The Board of Directors,
KRISHNA VENTURES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended and year to date ended on September 30, 2021 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable

Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note No. 5 of the accompanying financial result which describes the uncertainty arising due to pending legal case with respect to the Deed of assignment entered by the Company for acquiring the property rights of the land includes under the head property, Plant and Equipment. However, management of the Company is hopeful of the favourable outcome.

Our report is not modified in respect of this matter.

For Shashikant J. Shah & Co.
Firm Registration No. 109996W
Chartered Accountants

Nisha
Gaurang
Unadkat

Digitally signed by
Nisha Gaurang
Unadkat
Date: 2021.11.13
14:06:45 +05'30'

PLACE : MUMBAI
DATE : Nov.13, 2021

Nisha G. Unadkat - Partner
Membership No. 145206
UDIN: **21145206AAAAAR7927**



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

To
The Board of Directors
Krishna Ventures Limited
7th Floor, Corporate Centre,
Opp. Hotel Vits, Andheri Kurla Road,
Andheri (East), Mumbai 400059

Dear Sir

Sub.: Internal Audit Report for the Quarter Ended September 30, 2021

Internal Audit report on review of Books of accounts for the period of July, 2021 to September, 2021.
The scope of our review is given below:

Scope Reviewed:

- ◆ Statutory Compliances with law and regulation
- ◆ Vouching of Purchases and Sales ledger.
- ◆ Vouching of Cash Expenses
- ◆ Bank reconciliation
- ◆ Control on passing of entry in the books of accounts.

We have reviewed above scope of audit and it includes effectiveness and efficiency of operations, accuracy & completeness of books of accounts and compliance to various statutory requirements as per law and there is no discrepancies found during the course of audit which affects the books of accounts maintained by the management of the company.

The management is responsible for establishing, maintaining and monitoring a system of internal control and processes including, systems designed to assure compliance with policies, procedures and applicable laws and regulations. Our task has been to review the effectiveness with which the controls were implemented in relation to books of accounts.

Procedures, systems and internal controls, no matter how well designed and operated, can provide only reasonable assurance of achieving an entity's control objectives. The likelihood of achievement is affected by limitations inherent in procedures and internal controls which are dependent for their effectiveness on the diligence and propriety of those responsible for operating them.

Our responsibility has been to review those operations and internal controls existing at the time of our audit. Changes in conditions over time may alter the effectiveness of internal controls. Thus, an assurance can only be valid as of the time of our review and should not be construed as a continuing assurance on the quality or effectiveness of internal controls over a period of time.

Thanking you

For Varma and Associates
Chartered Accountants
FRN No.142189W

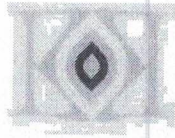
Raviskumar Varma
(Proprietor)

Membership No.166536
Date: November 10, 2021.

Place: Mumbai

UDIN: 21166536AAAAOW8914





KRISHNA
VENTURES
CREATING FOUNDATIONS

Date. 13th November, 2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumba1 - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 521167

Dear Sir / Madam.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Shahikant J. Shah & Co., Chartered Accountants, (FRN: 109996W) the Statutory Auditors of the Company have issued Auditors report with unmodified opinion on Standalone Audited Financial Results for the quarter and half year ended 30th September, 2021 approved at the Board Meeting held today i.e 13th November, 2021.

Kindly take the same on your records.

Thanking you.

For Krishna Ventures Limited

For **KRISHNA VENTURES LTD.**

Arun Kumar Verma
Whole Time Director
DIN: 02546086