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CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: December 09, 2021

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Admission of application by the Tribunal for CIRP against the company
pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.
Ref: Scrip Code: 500236 (Kanel Industries Limited)**

- 1) Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that Hon'ble National Company Law Tribunal; Ahmedabad Bench has admitted the application of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) in the matter of M/s. Ardent Ventures LLP a financial creditor of the company Versus M/s. Kanel Industries Limited corporate debtor for the alleged default amounting to Rs. 29,11,77,568/- till 31.07. 2021. Further Mr. Prashant Bhartkumar Patel has been appointed as Interim Resolution Professional (IRP) and the moratorium is envisaged under the provisions of Section 14(1) in relation to the Corporate Debtor prohibiting all of the actions mentioned under Section 14(1)(a) to (d).

Please take the same on your records.

Thanking You,

FOR, KANEL INDUSTRIES LIMITED

**DHIREN THAKKAR
MANAGING DIRECTOR
DIN: 00610001**

