

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

Sub: Clarification on reduction in consolidated turnover in Q4 Result of FY 2021-22

In respect of the Audited Financial Results for the quarter and year ended on 31.03.2022 submitted to stock exchanges today, we would like to submit the clarification in respect of reduction in consolidated turnover of Q4 Results as under,

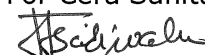
1. Total income from operations of Anjani Tiles Limited (ATL) (Subsidiary Company) were not included for the quarter and year ended 31st March, 2022 due to application of Ind AS 105. For the quarter and the year ended 31st March, 2021 were inclusive of line by line income of ATL. As a result, Income from operations stands reduced by Rs.52.48 crores in Q4 of FY 2021-22 as compared to income from operations of ATL in Q4 of FY 2020-21. Figures of same quarter (Q4) of two financial years are not comparable.
2. If Ind AS 105 would not have been applied, income from operations of consolidated audited financial results for the quarter ended 31st March 2022 would have been as under:

Particulars	(Rs. In Crores)	
	Q4 FY 2021-22	Q4 FY 2020-21
Income from Operations – if Ind AS 105 would not have been applied, normal consolidation would have been reflected as:	462.39	438.42
Income from Operations – Already reported in Q4 Results FY 2021-22	409.91	438.42

3. Reference is invited to Note no. 5 to the statement of audited consolidated financial results for the quarter and year ended 31st March, 2022 which states that the figures for the quarters ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial years which were subjected to limited review.
4. Reference is also invited to Note no. 6 to the statement of audited consolidated financial results regarding divestment of entire stake in ATL.

Kindly take the same on your records.

Thanking you,
For Cera Sanitaryware Limited.


Hemal Sadiwala
Company Secretary



Cera Sanitaryware Limited

Corporate Office: 7th & 8th Floors, B Wing, Privilon, Ambli BRTS Road, Iskcon Crossroads, Ahmedabad 380059, India
Tel: +91 79 49112222 Email: marketing@cera-india.com Web: www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

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