



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

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PPL/SE/PR/2023

14<sup>th</sup> February, 2023

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Jagdish Chandra**  
**Company Secretary**

Encls : as above



**PRESS RELEASE**

**Date: 14<sup>th</sup> February, 2023**

**PRAKASH PIPES LIMITED**

**FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2022**

**Q3FY2023 vs Q3FY2022 (Rs. in Crores)**



During the quarter, the Company achieved Net Sales of Rs. 172 Crores registering growth of 21% over the corresponding quarter of the last financial year. The EBITDA and Profit after Tax also increased to Rs. 22 Crores and Rs. 13 Crores respectively registering growth of 15% and 27% over the corresponding quarter of the last financial year.

**PVC Pipes & Fittings Division**

During the quarter, the division registered strong sales volume growth over the corresponding quarter of the last financial year. The stability in PVC resin prices supported by underlining demand momentum from real estate, agriculture and infrastructure sectors provided strong growth impetus during the quarter.

Further, the Union Budget 2023-24 continues to maintain government thrust on the real estate, infrastructure and agriculture. The Union Budget 2023-24 allocations of Rs. 700 bn to PM Jal Jeevan Mission and Rs. 790 bn to PM Awas Yojana shall further fuel the demand for the PVC industry.

**Flexible Packaging Division**

During the quarter, the division registered sales volume growth of 15% over the corresponding quarter of the last financial year on the back of strong demand in the sector and wider customer base. As the division has achieved higher capacity utilisation during the quarter, planning for capacity optimisation, with value added products having better margins, is underway.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

