

DAVANGERE SUGAR

COMPANY LIMITED

CIN : L37100KA1970PLC001949



June 29, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip code: 543267

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Bandra East, Bandra (E)
Mumbai- 400051
Series: EQ

Kind Attn: The Manager, Listing
Department Exchange Plaza, Bandra Kurla
Complex

Dear Sir/Madam,

Sub: Company's strategy to Maximize Ethanol Production in the Financial Year 2024-2025

Pursuant to Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , We inform you about the Company's strategy to maximize Ethanol Production during the Financial Year 2024-2025 The update is enclosed herewith as Annexure .

You are requested to take the above on record.

Thanking You,

For DAVANGERE SUGER COMPANY LIMITED

Nidhi Vaswani
Company Secretary and Compliance Officer

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-2222779



CORPORATE ANNOUNCEMENT

COMPANY'S STRATEGY TO MAXIMISE ETHANOL PRODUCTION DURING THE FINANCIAL YEAR 2024-2025.

During the Financial year 2024-2025, Davangere Sugar Company Limited plans to produce Ethanol primarily from maize and other damaged grains until the crushing season begins in October 2024. To maximize ethanol production, the company aims to procure larger quantities of maize from various regions across the country. Government policy currently encourages Ethanol production from maize, and the Central Government is in the process of establishing a National Coordinating Agency (NAFED) to procure maize from farmers and supply it to sugar factories for ethanol production. This initiative will benefit our factory and others by ensuring a sufficient supply of maize for continuous, year-round operations.

The Sugar and Ethanol industry has been steadily benefiting from government policies allowing the production of Ethanol from grain. Based on National News Reports, previously in FY 2023-2024, approximately 37% of ethanol produced in the country was produced from grain. However, in FY 2024-2025, grain based ethanol has contributed to approximately 51% of total ethanol produced in the country.

Additionally, our company is strategically partnering with surrounding village farmers by providing sugarcane seeds and other inputs at subsidized rates to help them receive higher sugarcane yields and enhance their commercial benefits. Company has initiated the process of providing plantation subsidies to further support the farmers. Company is targeting to achieve about 15000 acres of sugarcane cultivation for the forthcoming season.

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-2222779