

September 21, 2021

The Manager,
Listing Department,
BSE Limited,
Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 535789

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: IBULHSGFIN/EQ

Sub: Press Release

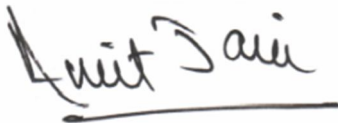
Dear Sir/Madam,

The Press Release issued by the Company is being submitted to the Exchanges for information and reference of all its stakeholders

We request you to take the aforesaid on record.

Thanking you,
Yours sincerely,

For and on behalf of Indiabulls Housing Finance Limited



Amit Kumar Jain
Company Secretary and Compliance Officer



Press Release – September 21, 2021

₹ 200 Crore Base Issue Size of Public Issue of NCDs by Indiabulls Housing Finance Limited Oversubscribed 4.04x Times

- Base Issue oversubscribed by 4.04 times with a total collection of ₹ 807.83 Crore*
- Retail category oversubscribed by 2.44 times (of the Base Issue Size) with a total collection of ₹ 146.22 Crore
- Almost 42% of the total issue size got subscribed for 3 year & 5 year tenure, as investors seek to subscribe for long term
- Most of the monies have been raised at an effective annual yield of 8.35%

September 21, 2021: Indiabulls Housing Finance Limited (“Company”), today announced that the base issue size of its public issue of Secured Redeemable Non-Convertible Debentures and Unsecured Subordinated Redeemable Non-Convertible Debentures (NCDs) has been oversubscribed.

The issue has seen healthy demand in the Retail category of investors with a total collection of ₹ 807.83 Crore. The issue also saw good interest from its existing NCD investors.

Overall, this Tranche I Issue has seen interest from investors across series and tenures offering annual, monthly, and cumulative interest options.

The NCDs have been rated “CRISIL AA/Stable” (pronounced as CRISIL double A rating with stable outlook), by CRISIL Ratings; “BWR AA+ Negative” (pronounced as “BWR double A plus with negative outlook), by Brickworks Ratings India Private Limited.

Edelweiss Financial Services Limited, IIFL Securities Limited and Trust Investment Advisors Private Limited are the Lead Managers to the NCD issue. The Issue opened on September 6, 2021 and closed on September 20, 2021. The NCDs will be listed on BSE Limited and National Stock Exchange of India Limited.

Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis. For further details refer to section titled “Issue Related Information” on page 79 of the Tranche I Prospectus dated September 1, 2021 and the Corrigendum to the Tranche I Prospectus dated September 7, 2021 (“Corrigendum”).

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

These figures are based on the final cumulative bidding figures from both the Stock Exchanges (BSE Limited and National Stock Exchange of India Limited) as on 6:00 PM on the Tranche I Issue closing date i.e. September 20, 2021

DISCLAIMER: The Company, subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures and unsecured subordinated redeemable non-convertible debentures and has filed a Shelf Prospectus dated September 1, 2021 (“Shelf Prospectus”), Tranche I Prospectus dated September 1, 2021 (“Tranche I Prospectus”) and the Corrigendum to the Tranche I Prospectus dated September 7, 2021 (“Corrigendum”) with the Registrar of Companies, National Capital Territory of Delhi and Haryana, BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and Securities and Exchange Board of India (“SEBI”). The Shelf Prospectus and Tranche I Prospectus is available on the website of the Company at <https://www.indiabullshomeloans.com/>, on the website of BSE at www.bseindia.com, on the website of NSE at www.nseindia.com, on the website of the lead managers at www.edelweissfin.com, www.iiflcap.com and www.trustgroup.in, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Shelf Prospectus and Tranche I Prospectus, including the section titled “Risk Factors” and “Material Developments” beginning on page 21 and 55 of the Shelf Prospectus and Tranche I Prospectus respectively. The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the offer documents or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

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For more information, please contact:

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