



HQ/CS/CL.24B/16979  
July 9, 2020

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI Listing Regulations”).**

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended on March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tata Communications Limited

DocuSigned by:

*Manish Sansi*

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Manish Sansi

Company Secretary &  
General Counsel (India)

Encl: as above

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051



**TATA COMMUNICATIONS**  
Tata Communications Limited

Regd. Office : VSB Mahatma Gandhi Road, Fort Mumbai – 400 001  
Tel 91 11 6650 5678 email: manish.sansi@tatacommunications.com  
CIN no. :L64200MH1986PLC039266 website: www.tatacommunications.com



**Consolidated disclosure of related party transactions and balances for the year ended March 31, 2020.**

***i. Names of related parties and nature of relationship***

<b>Sr. No</b>	<b>Category of related parties</b>	<b>Names</b>
<b>a.</b>	Controlling Entities	Tata Sons Private Limited (investing party upto 27 May 2018 and controlling entity w.e.f 28 May 2018) Panatone Finvest Limited (investing party upto 27 May 2018 and controlling entity w.e.f 28 May 2018)
<b>b.</b>	Subsidiaries, Associates and joint ventures of controlling entities and their subsidiaries * (“Affiliates”) (Refer notes below)	AirAsia (India) Limited Allsec Technologies Limited Allsectech Inc US APTOline Limited (formerly APOline Limited) Arrow Infraestate Private Limited Arvind and Smart Value Homes LLP ATC Infrastructure Services Private Limited (formerly ATC Infrastructure Services Limited) ATC Telecom Infrastructure Private Limited (formerly Viom Networks Limited) Automotive Stampings and Assemblies Limited Benares Hotels Limited Calsea Footwear Private Limited C-Edge Technologies Limited CMC Americas Inc. Coastal Gujarat Power Limited Concorde Motors (India) Limited Conneqt Business Solutions Limited (formerly Tata Business Support Services Limited) Diligenta Limited Ecofirst Services Limited Fiora Business Support Services Limited (formerly known as Westland Limited) Fiora Hypermarket Limited Fiora Services Limited Hemisphere Properties India Limited HL Promoters Private Limited Indian Rotorcraft Limited Indian Steel & Wire Products Ltd. Inditravel Limited (formerly Taj Services Limited) Infiniti Retail Limited Jaguar Land Rover Limited Kolkata-One Excelton Private Limited Kriday Realty Private Limited Lokmanaya Hospital Private Limited MahaOnline Limited Maithon Power Limited MGDC S.C. Move On Componentes E Calcado, S.A. MP Online Limited Nelco Limited Nova Integrated Systems Limited Pamodzi Hotels Plc Piem Hotels Limited



Sr. No	Category of related parties	Names
		Princeton Infrastructure Private Limited
		Promont Hilltop Private Limited
		Rallis India Limited
		Retreat Capital Management Inc
		Roots Corporation Limited
		Sector 113 Gatevida Developers Private Limited (formerly Lemon Tree Land & Developers Private Limited)
		Sir dorabji tata trust
		Sir Ratan Tata Trust
		Smart Value Homes (Boisar) Private Limited (formerly Niyati Sales Private Limited)
		Smart Value Homes (Peenya Project) Private Limited (formerly Smart Value Homes (Boisar Project) Private Limited)
		Spark44 (JV) Limited
		Star Health & Allied Insurance Company Limited
		T S Alloys Limited
		T S Global Procurement Company Pte. Ltd.
		TACO Sasken Automotive Electronics Limited
		Taj International Hotels Limited
		TASEC Limited (formerly TAS-AGT Systems Limited)
		Tata Advanced Materials Limited
		Tata Advanced Systems Limited
		TATA Africa Holdings (Kenya) Limited
		Tata Africa Holdings (SA) (Proprietary) Limited
		Tata Africa Services (Nigeria) Limited
		Tata AIA Life Insurance Company Limited
		Tata AIG General Insurance Company Limited
		Tata America International Corporation
		Tata Asset Management Limited
		Tata AutoComp GY Batteries Private Limited (formerly Tata AutoComp GY Batteries Limited)
		Tata Autocomp Hendrickson Suspensions Private Limited (formerly Taco Hendrickson Suspensions Private Limited)
		Tata Autocomp Katcon Exhaust Systems Private Limited (formerly Katcon India Private Limited)
		Tata Autocomp Systems Limited
		Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)
		Tata Business Excellence Group
		Tata Capital Financial Services Limited
		Tata Capital Housing Finance Limited
		Tata Chemicals Europe Limited
		Tata Chemicals Limited
		Tata Chemicals Magadi Limited
		Tata Coffee Ltd.
		Tata Consultancy Services (Africa) (PTY) Ltd.
		Tata Consultancy Services (South Africa) (PTY) Ltd.
		Tata Consultancy Services Asia Pacific Pte Ltd.
		Tata Consultancy Services Canada Inc.
		Tata Consultancy Services De Espana S.A.
		Tata Consultancy Services Deutschland GmbH
		Tata Consultancy Services Italia s.r.l.
		Tata Consultancy Services Limited
		Tata Consultancy Services Malaysia Sdn Bhd
		Tata Consultancy Services Netherlands BV
		Tata Consultancy Services Switzerland Ltd.
		Tata Consulting Engineers Limited



Sr. No	Category of related parties	Names
		Tata Consumer Products GB Ltd. (formerly Tata Global Beverages GB Ltd.)
		Tata Consumer Products Limited (formerly Tata Global Beverages Limited)
		Tata Digital Limited
		Tata Elxsi Limited
		Tata Ficosa Automotive Systems Private Limited (Tata Ficosa Automotive Systems Limited)
		Tata Holdings Mocambique Limitada
		Tata Housing Development Company Limited
		Tata Industries Limited
		Tata Interactive Systems GmbH
		Tata International Limited
		Tata International Metals (Americas) Limited (formerly Tata Steel International (North America) Limited)
		Tata International Metals (UK) Limited (formerly Tata Steel International (UK) Limited)
		Tata International Singapore Pte Limited
		Tata International Wolverine Brands Limited
		Tata Limited
		Tata Lockheed Martin Aerostructures Limited
		Tata Marcopolo Motors Limited
		Tata Metaliks Ltd.
		Tata Motors (SA) (Proprietary) Limited
		Tata Motors European Technical Centre PLC
		Tata Motors Finance Limited (formerly Sheba Properties Limited)
		Tata Motors Finance Solutions Limited
		Tata Motors Insurance Broking and Advisory Services Limited
		Tata Motors Limited
		Tata Power Delhi Distribution Limited
		Tata Power Solar Systems Limited
		Tata Power Trading Company Limited
		Tata Projects Limited
		Tata Realty and Infrastructure Limited
		Tata Securities Limited
		Tata SIA Airlines Limited
		Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)
		Tata Sky Broadband Private Limited (formerly Quickest Broadband Private Limited)
		Tata Sky Limited
		Tata SmartFoodz Limited (formerly SmartFoodz Limited)
		Tata South East Asia (Cambodia) Limited
		Tata Steel BSL Limited (formerly Bhushan Steel Limited) (under amalgamation)
		Tata Steel Downstream Products Limited (formerly Tata Steel Processing and Distribution Limited)
		Tata Steel Limited
		Tata Steel Long Products Limited (formerly Tata Sponge Iron Limited)
		Tata Steel Minerals Canada Limited
		Tata Steel UK Limited
		Tata Steel Special Economic Zone Limited
		Tata Steel Utilities and Infrastructure Services Limited (formerly Jamshedpur Utilities & Services Company Limited)
		Tata Technologies Inc.
		Tata Technologies Europe Limited
		Tata Technologies Limited
		Tata Technologies Pte. Limited
		Tata Teleservices (Maharashtra) Limited
		Tata Teleservices Limited



Sr. No	Category of related parties	Names
		Tata Toyo Radiator Limited Tata Uganda Limited Tata Unistore Limited (formerly Tata Industrial Services Limited) Tata Value Homes Limited (formerly Smart Value Homes Limited) Tata Zambia Limited Tatanet Services Ltd. TCS e-Serve America, Inc. TCS e-Serve International Limited TCS Financial Solutions Australia Pty Limited The Indian Hotels Company Limited The Tata Power Company Limited The Tinplate Company of India Limited Titan Company Limited Titan Engineering & Automation Limited TM Automotive Seating Systems Private Limited TP Ajmer Distribution Limited Trent Limited TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited) Tril Infopark Limited TVS Supply Chain Solutions Limited United Hotels Limited Voltas Limited Vortex Engineering Private Limited
c.	Associates	United Telecom Limited STT Global Data Centres India Private Limited STT Tai Seng Pte Limited (up to 14 June,2019) Smart ICT Services Private Ltd.
e.	Key Managerial Personnel	Mr. Amur Swaminathan Lakshminarayanan (w.e.f. 26 November, 2019)** Managing Director and CEO Mr. Vinod Kumar (up to 05 July,2019) Managing Director and CEO
f.	Others	Multiples Alternate Asset Management Private Limited PeopleStrong HR Services Private Limited Encube Ethicals Private Limited Tata Communications Employee Provident Fund Trust Tata Communications Employee Gratuity Trust Tata Communications Transformation Services Limited Employees Gratuity Trust

\* Where transactions have taken place

\*\* Mr. Amur S. Lakshminarayanan was appointed as MD & CEO - Designate for the period 03 October, 2019 to 25 November, 2019 pending necessary regulatory approval.

**Note:**

On May 28, 2018, Tata Sons Private Limited ('TSPL') and its wholly owned subsidiary, Panatone Finvest Limited ('Panatone'), increased their combined stake in TCL to 48.90% there by gaining de-facto control as per Ind-AS. Accordingly, the Company has classified TSPL and Panatone as "Controlling Entities" and disclosed subsidiaries, joint ventures and associates of Controlling Entities and their subsidiaries as the 'Affiliates' of the Controlling entities, effective this date.



ii. *Summary of transactions with related parties*

(₹ in crores)

	Controlling Entities/Invest ing Parties	Affiliates	Key Management Personnel	Associates	Others	Total
<b>Transactions with related parties</b>					-	
Dividend paid	<b>62.67</b>	-	-	-	-	<b>62.67</b>
	62.67	-	-	-	-	62.67
Brand equity expenses	<b>22.78</b>	-	-	-	-	<b>22.78</b>
	9.10	-	-	-	-	9.10
Revenue from telecommunication services	<b>2.97</b>	<b>1,118.34</b>	-	<b>142.23</b>	<b>0.46</b>	<b>1264.00</b>
	3.35	1,179.06	-	93.06	0.00	1275.47
Network and transmission	-	<b>384.17</b>	-	<b>15.22</b>	-	<b>399.39</b>
	-	430.21	-	29.22	-	459.43
Purchase of property plant and equipment and other intangible assets	-	<b>25.30</b>	-	-	-	<b>25.30</b>
	-	42.32	-	1.98	-	44.30
Transfer of property plant and equipment and other intangible assets	-	-	-	-	-	-
	-	-	-	0.73	-	0.73
Additions to Right of Use assets #	-	<b>7.84</b>	-	-	-	<b>7.84</b>
Services rendered	-	-	-	<b>6.11</b>	-	<b>6.11</b>
	-	-	-	4.30	-	4.30
Services received	<b>0.64</b>	<b>200.09</b>	-	<b>66.29</b>	-	<b>267.02</b>
	0.64	264.56	-	63.58	-	328.78
Equity capital contribution	-	-	-	<b>49.35</b>	-	<b>49.35</b>
	-	-	-	35.01	-	35.01
Preference capital contribution	-	-	-	<b>0.03</b>	-	<b>0.03</b>
	-	-	-	0.03	-	0.03
Managerial remuneration \$	-	-	<b>19.04</b>	-	-	<b>19.04</b>
	-	-	23.69	-	-	23.69



	Controlling Entities/Invest ing Parties	Affiliates	Key Management Personnel	Associates	Others	Total
Royalty expenses	-	-	-	-	-	-
	1.09	-	-	-	-	1.09
Purchase of current investments	-	<b>907.90</b>	-	-	-	<b>907.90</b>
	-	448.65	-	-	-	448.65
Redemptions of current investments	-	<b>855.78</b>	-	-	-	<b>855.78</b>
	-	409.99	-	-	-	409.99
Contribution to gratuity trust	-	-	-	-	<b>13.35</b>	<b>13.35</b>
	-	--	-	-	21.96	21.96
Contribution to PF trust	-	-	-	-	<b>81.48</b>	<b>84.48</b>
	-	-	-	-	71.59	71.59
Interest on lease liabilities (forms part of lease payouts of ₹0.94 crores)	-	<b>0.48</b>	-	-	-	<b>0.48</b>
<b>Balances with related parties</b>						
Receivables	<b>0.94</b>	<b>479.92</b>	-	<b>95.46</b>	<b>0.03</b>	<b>576.35</b>
	0.54	479.54	-	60.69	0.00	540.77
Trade Payables (including capital creditors)	<b>21.95</b>	<b>437.64</b>	<b>3.11</b>	<b>12.90</b>	<b>7.61</b>	<b>483.21</b>
	19.26	424.49	20.68	29.63	6.19	500.25
Other investments-current	-	<b>94.66</b>	-	-	-	<b>94.66</b>
	-	40.00	-	-	-	40.00
Other financial assets – Non – Current	-	<b>1.96</b>	-	-	-	<b>1.96</b>
	-	1.14	-	0.22	-	1.36
Other financial assets – Current	-	<b>0.60</b>	-	<b>41.69</b>	-	<b>42.29</b>
	-	0.73	-	49.41	-	50.14
Other assets – Current	-	<b>96.64</b>	-	<b>(7.46)</b>	-	<b>89.18</b>
	-	17.17	-	1.40	-	18.57
Other assets – Non-Current	-	<b>0.01</b>	-	-	-	<b>0.01</b>
	-	0.02	-	-	-	0.02
Other liabilities - Non – current	-	<b>41.90</b>	-	<b>3.89</b>	-	<b>45.79</b>
	-	42.90	-	-	-	42.90



	Controlling Entities/Invest ing Parties	Affiliates	Key Management Personnel	Associates	Others	Total
Other financial liabilities – Current	@	<b>5.67</b>	-	<b>17.99</b>	-	<b>23.66</b>
	@	<i>6.07</i>	-	<i>17.99</i>	-	<i>24.06</i>
Other liabilities – Current	-	<b>25.72</b>	-	<b>198.72</b>	<b>0.01</b>	<b>224.45</b>
	<i>0.24</i>	<i>14.40</i>	-	<i>78.98</i>	-	<i>93.62</i>
Lease liability Current	-	<b>2.74</b>	-	-	-	<b>2.74</b>
	-	-	-	-	-	-
Lease liability-Non – Current	-	<b>5.05</b>	-	-	-	<b>5.05</b>
	-	-	-	-	-	-

@ represents transaction of amounts less than ₹ 50,000.

\$ Remuneration paid to Chief Executive Officer does not include provision for gratuity as it is provided in the books on the basis actuarial valuation for the Company as a whole.

# Addition to Right of use assets includes ₹ 2.30 crores on account of impact of Ind AS 116 adoption w.e.f. 1 April 2019.

##Amounts in italics denote previous year figures for March 2019.