



Date: August 12, 2021

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. Thursday, August 12th, 2021 has inter alia, considered and approved the following:

1. Un-audited Financial Results for the Quarter ended on June 30th, 2021 along with Limited Review Report.
2. Notice for convening 51st Annual General Meeting of the Company and Director's Report for the Financial Year ended 31st March, 2021 along with the required Annexure.
3. Calling of ensuing 51st Annual General Meeting of the Company on Tuesday 28th September, 2021 at 02:30 PM
4. Closure of the Register of Members and Share Transfer Books of the Company from Wednesday 22nd September, 2021 to Tuesday, 28th September, 2021 (both days inclusive) for the purpose of ensuing 51th Annual General Meeting of the Company.

Record Date Cut-off date has fixed 21st September, 2021 (Tuesday) for payment of Dividend on Non-Convertible Non-Cumulative Redeemable Preference Shares (subject to the approval of share holders at the ensuing 51st Annual General Meeting) and to determine the entitlement of members, to cast their Vote (electronically or physically) on all the Resolutions set forth in the Notice of the ensuing 51st Annual General Meeting.

Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com



5. Appointed Mr. Kartik S. Jain, Chartered Accountants, Ahmedabad as an Internal Auditor of the Company w.e.f. 12th August, 2021.
6. Appointed M/s. Yogesh Chhunchha & Co., Practicing Company Secretaries, Ahmedabad (COP No. 11005, Membership No. F9306) as a Secretarial Auditor of the Company for the Financial Year 2021-22.
7. Appointed Mr. Ajeetkumar S. Ranka, Ahmedabad as Chief Financial Officer (C.F.O) of the Company in replacement of Mr. Kartik S. Jain w.e.f. 12th August, 2021.

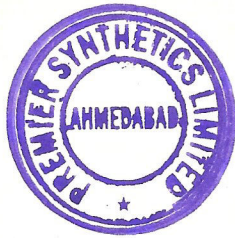
The meeting of the Board of Directors of the Company commenced at 11:00 AM and concluded at 12:05PM.

This is for your information and record.

Thanking you,
Yours truly,

For, **PREMIER SYNTHETICS LIMITED**

Vismay Makwana
Company Secretary



Regd. Off. : Surana House, B/h. Classic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

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CIN : L99999GJ1970PLC100829

PREMIER SYNTHETICS LIMITED
CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
	Revenue from Operations/Services	1285.60	1023.06	36.86	2435.80
	Other Income	20.51	24.01	0.00	24.03
1	Total Income	1306.11	1047.07	36.86	2459.83
	Expenses:				
	(a) Cost of materials consumed	846.39	679.02	0.00	1621.26
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	69.88	(25.32)	9.23	(25.07)
	(d) Employee benefits expense	18.37	5.20	17.48	99.12
	(e) Finance costs	19.41	0.86	0.04	1.76
	(f) Depreciation and amortisation expense	19.22	18.35	18.21	72.95
	(g) Power & Fuel	105.41	101.76	9.78	280.39
	(h) Other expenses	168.93	118.58	5.56	250.92
2	Total Expenses	1247.61	898.46	60.30	2301.34
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	58.50	148.62	(23.44)	158.50
	Exceptional items	-	-	-	-
	Profit/ (Loss) before extraordinary items and tax	58.50	148.62	(23.44)	158.50
	Extraordinary items	-	-	-	-
4	Profit/ (Loss) before tax	58.50	148.62	(23.44)	158.50
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
5	Profit/ (Loss) for the period	58.50	148.62	(23.44)	158.50
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-
7	Total Comprehensive income for the period (5+6)	58.50	148.62	(23.44)	158.50
8	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32
9	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	1300.26
10	Earning Per Share (EPS) (Face Value of Rs. 10/- each) (Not Annualised) Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	1.27	3.24	(0.51)	3.45

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2021 represent the difference between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana
Managing Director
DIN No. 00955362

Place: Ahmedabad

Date: 12.08.2021





LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Premier Synthetics Limited

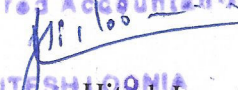
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter ended on June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates
Chartered Accountants


Hitesh Loonia
(Proprietor)
M. No. 135424
FRN: 1430883W
Mem. No. 135424

Date: 12/08/2021
Place: Ahmedabad

UDIN:21135424AAA AFB6003

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002
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