



# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 26.05.2023

To

**The Manager (Listing Compliance)**

The Bombay Stock Exchange Limited,

25, P.J.Towers,

Dalal Street,

Mumbai – 400 001

**Sub: Outcome of the Board Meeting- audited financial results for 4<sup>th</sup> Quarter and financial year ended 31<sup>st</sup> March, 2023**

**Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015**

**Ref: Company Scrip Code: 512169**

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Friday, 26<sup>th</sup> of May, 2023 at registered office at 4:30 PM and concluded at 4:40 PM

The outcome of the Board meeting, *inter alia*, is as under:

**1. Approval of the Audited Financial Results for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2023**

The Board considered and approved the unaudited results for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2023 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

**2. Audit Report with un-modified opinion in respect of annual audited financial statements**

The Board considered and declared that M/s. SNMR & Associates, Statutory Auditors of the company has issued audit report with un-modified opinion in respect of annual audited financial statements for 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2023. A copy of same is enclosed.

**3. Appointment of Secretarial Auditor as per section 204 of companies act, 2013**

The board considered and approved appointment of Mr. Aakash Agarwal, Practicing Company Secretary as Secretarial Auditor for the financial year 2022-23.

**4. Appointment of Internal Auditors as per section 138 of companies act, 2013**

The board considered and approved appointment of M/s. BHHR & Associates, Chartered Accountants Firm Registration No. 0173138 as Internal Auditors for the financial year 2023-24.



## CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Kindly take the above information on records.

Thanking You,

*for Capricorn Systems Global Solutions Limited*

**MANMOHA** Digitally signed by  
**N RAO** MANMOHAN RAO  
**SUDDHALA** SUDDHALA  
Date: 2023.05.26  
17:12:37 +05'30'

**S. Man Mohan Rao**  
**Managing Director**  
**DIN: 00109433**

**Enclosed:** (i) Audited Financial Results of the Company for the 4<sup>th</sup> Quarter and financial year ended 31<sup>st</sup> March, 2023 along with segment wise results.

(ii) Audit Report with un-modified opinion in respect of annual audited financial statements



**Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors

M/s. Capricorn Systems Global Solutions Limited,  
# 8-2-686/B/6/401,  
4<sup>th</sup> Floor, 12<sup>th</sup> Square Building,  
Road No. 12, Banjara Hills,  
Hyderabad – 500 034.

We have audited the quarterly and yearly financial results of Capricorn Systems Global Solutions Limited for the quarter ended 31<sup>st</sup> March' 2023 and the year to date results for the period 1<sup>st</sup> April'2022 to 31<sup>st</sup> March'2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March'2023 as well as the year to date results for the period from 1<sup>st</sup> April' 2022 to 31<sup>st</sup> March' 2023.

For SNMR & Associates  
Chartered Accountants  
ICAI Firm Registration: 014168S

  
CA Satyanarayana N  
Partner  
Membership No. 230621  
UDIN : 23230621BGWOQY9661



Place: Hyderabad  
Date: 26<sup>th</sup> May'2023

# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN L52510TS1985PLCO43347

Registered Office : 8-2-686/B/6/401, 12th Square, Road No 12, Banjara Hills, Hyderabad 500034

Ph : 040 35173188 & Fax:040 35173188

Web : www.capricornsys-global.com Email : complianceofficer@capricornsys-global.com

Audited Financial results for the Quarter and Year ended on 31st March, 2023

Audited Financial Results		Rs in Lakhs				
S. No	Particulars	3 Months ended (31-03-2023) Audited	Previous 3 Months ended (31-12-2022) Un Audited	Corresponding 3 months ended in the previous year (31-03-2022) Audited	figures for current period ended (31-03-2023) Audited	Previous accounting year ended (31-03-2022) Audited
1	<b>Income:</b>					
	(a) Net sales/income from operations	33.671	33.229	27.873	131.903	132.187
	(b) Other Income	0.679	0.247	0.580	1.340	1.705
	<b>Total Revenue from operations (net)</b>	<b>34.350</b>	<b>33.476</b>	<b>28.453</b>	<b>133.243</b>	<b>133.892</b>
2	<b>Expenses:</b>					
	(a) Employee benefits expenses	26.405	23.790	22.371	100.599	100.539
	(b) Depreciation and amortisation expenses	(0.157)	0.062	0.062	0.030	0.275
	(c) Other expenses	3.676	5.622	3.868	25.189	25.545
	(d) Finance costs	0.000	0.000	0.000	0.000	0.000
	<b>Total Expenses</b>	<b>29.924</b>	<b>29.473</b>	<b>26.301</b>	<b>125.819</b>	<b>126.359</b>
3	<b>Profit / (Loss) from operations before exceptional items and Taxes (1-2)</b>	<b>4.425</b>	<b>4.003</b>	<b>2.152</b>	<b>7.424</b>	<b>7.533</b>
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) from ordinary activities before taxes (3-4)	4.425	4.003	2.152	7.424	7.533
6	Tax expense:					
	(a) Current Tax	0.000	0.478	0.946	0.755	2.300
	(b) Deferred Tax	1.265	0.000	(0.229)	1.265	0.413
7	<b>Profit / (Loss) from continuing operations after tax (5-6)</b>	<b>3.160</b>	<b>3.524</b>	<b>1.435</b>	<b>5.404</b>	<b>4.820</b>
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
9	<b>Net Profit / (Loss) for the period (7+8)</b>	<b>3.160</b>	<b>3.524</b>	<b>1.435</b>	<b>5.404</b>	<b>4.820</b>
10	Other Comprehensive Income (net of tax)	2.729	0.000	20.174	2.729	20.174
11	<b>Total Comprehensive Income (9+10)</b>	<b>5.889</b>	<b>3.524</b>	<b>21.609</b>	<b>8.133</b>	<b>24.995</b>
12	Paid-up equity share capital (Face Value of the Share Rs.10 each).	399.600	399.600	399.600	399.600	399.600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting				(17.289)	(25.422)
14	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised) : Basic & Diluted (In Rs.)	0.079	0.088	0.036	0.135	0.121

**For S N M R & ASSOCIATES**  
Chartered Accountants  
FRN: 014168S

*Satyanarayana N*  
Satyanarayana N  
Partner  
M.No.230621



**For Capricorn Systems Global Solutions Ltd.**

*H. V. Srinivasa Rao*

Director

**CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED**

**Statement of Assets and Liabilities**

(Rs. in Lakhs)

	Particulars	As at year end 31st March 2023 Audited	As at year end 31st March 2022 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property Investment	16.425	16.425
	(b) Property, Plant and Equipment	6.536	6.969
	(c) Capital work-in-progress	83.500	83.500
	(d) Goodwill	200.000	200.000
	<b>Financial Assets</b>		
	(a) Loans	0.000	3.047
	(b) Deferred Tax (Asset)	0.687	1.952
	(b) Other non-current Assets	0.571	0.000
	<b>Sub-total Non-Current Assets</b>	<b>307.719</b>	<b>311.894</b>
2	<b>Current assets</b>		
	(a) Trade receivables	4.905	0.000
	(b) Cash and cash equivalents	0.137	0.137
	(c) Bank Balances other than Cash and cash equivalents above	51.890	64.588
	(d) Other Current Assets	49.570	42.448
	<b>Sub-total Current Assets</b>	<b>106.502</b>	<b>107.173</b>
	<b>TOTAL - ASSETS</b>	<b>414.222</b>	<b>419.067</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	399.600	399.600
	(b) Other Equity	(17.289)	(25.422)
	<b>Equity Attributable to owners</b>	<b>382.311</b>	<b>374.178</b>
	<b>Total Equity</b>	<b>382.311</b>	<b>374.178</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Provisions	0.000	0.000
	<b>Sub-total Non-Current Liabilities</b>	<b>0.000</b>	<b>0.000</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities	0.000	0.000
	(b) Trade Payables	0.077	0.609
	(c) Other Current Liabilities	25.039	36.989
	(d) Provisions	6.794	7.291
	<b>Sub-total - Current Liabilities</b>	<b>31.911</b>	<b>44.889</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>414.222</b>	<b>419.067</b>

**Notes :**

- The above Audited Financial Results for the year ended on 31 March 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 26th May 2023.
- Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- Comparative figures have been re-grouped and recast wherever considered necessary.
- There is no adverse impact of COVID-19 on the business of the company.

For Capricorn Systems Global Solutions Limited

Place : Hyderabad Sd/-  
Date : 26th May, 2023

S Man Mohan Rao  
Managing Director  
(DIN : 00109433)

**For S N M R & ASSOCIATES**  
Chartered Accountants  
FRN: 014168S

*Satyanarayana.N*  
**Satyanarayana.N**  
Partner  
M.No.230621



**For Capricorn Systems Global Solutions Ltd**

*K.V. Srinivas Rao*  
Managing Director

## Statement of Changes in other Equity

(Rs. in Lakhs)

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2022	66.340	(91.762)	(25.422)
Add: Transfer to general reserve			
Add: Profit during The year		8.133	8.133
Closing Balance as on 31-03-2023	66.340	(83.629)	(17.289)

## CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

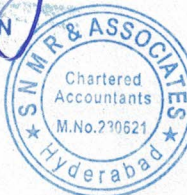
## Cash Flow Statement for the year ended 31st March, 2023

(In Rupees)

PARTICULARS	As at 31st March, 2023	As at 31st March 2022
<b>I Cash flow From Operating Activities</b>		
Profit before extraordinary items and tax	7.424	7.533
Add: Adjustments for		
Depreciation	0.030	0.275
Finance Costs	0.000	0.000
Loss/ (Profit) on Sale of Fixed Asset	0.000	
Other Comprehensive Income (Net of tax) - net credit /(charge)	2.729	20.174
<b>Operating Profit before working capital changes</b>	<b>10.183</b>	<b>27.983</b>
<b>Increase / Decrease in Working Capital</b>		
(Increase) / Decrease in Inventories	0.000	0.000
(Increase) / Decrease in Sundry Debtors	(4.905)	0.768
(Increase) / Decrease in Loans & Advances	3.047	0.000
(Increase) / Decrease in Other Assets	(6.428)	(6.015)
Increase / (Decrease) in Other Current Liabilities	(12.978)	14.147
<b>Cash Generated/Used in Operations</b>	<b>(21.264)</b>	<b>8.900</b>
Income Tax Paid (Net of Refunds)	(2.020)	(2.713)
Taxes Paid	(2.020)	(2.713)
<b>Net Cash Flow From Operating Activities - I</b>	<b>(13.101)</b>	<b>34.169</b>
<b>II Cash From Investing Activities:</b>		
Proceeds from Sale of Fixed Assets	0.403	0.000
Purchase of Fixed Assets	0.000	0.000
Proceeds from sale of Investments	0.000	0.000
Interest Received on Deposits	0.000	0.000
<b>Net Cash Flow From Investing Activities - II</b>	<b>0.403</b>	<b>0.000</b>
<b>III Cash From Financing Activities</b>		
Increase in Shareholders funds	0.000	0.000
Increase / ( Decrease) in Long Term Borrowings	0.000	0.000
Increase in Short Term Borrowings	0.000	0.000
Increase in Unsecured Loans	0.000	0.000
Finance Costs	0.000	0.000
<b>Net Cash Flow From Financing Activities - III</b>	<b>0.000</b>	<b>0.000</b>
<b>Net Increase in cash &amp; cash equivalent ( I+II+III )</b>	<b>(12.698)</b>	<b>34.169</b>
<b>Reconciliation :</b>		
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>52.027</b>	<b>64.725</b>
Less: Cash & Cash Equivalents at the beginning of the year	64.725	30.556
<b>Increase in cash &amp; cash equivalents at the end of the year</b>	<b>(12.698)</b>	<b>34.169</b>

For S N M R & ASSOCIATES  
Chartered Accountants  
FRN: 014168S

*Satyanarayana N*  
Satyanarayana N  
Partner  
M.No.230621



For Capricorn Systems Global Solutions Ltd.

*K. V. Subhava Rao*

Director