



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091-44-26136700-04 (5 lines)
exports@ultramarinepigments.net
www.ultramarinepigments.net



Date: 11.06.2020

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P.J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sirs,

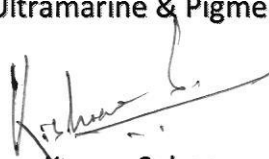
Sub: **Disclosure of Related Party Transactions under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018**

Scrip Code: 506685

Please find enclosed the 'Related Party Transactions' as on 31.03.2020 drawn in accordance with Accounting Standards, in pursuance of the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Please take the same on record.

Thanking you
For Ultramarine & Pigments Limited


Kishore Kumar Sahoo
Company Secretary



Disclosure on Related Party Transactions			
(In pursuance of Regulation 23(9) of SEBI (LODR) Amendment Regulations,2018)			
A. Names of related parties and nature of relationship:			
Key Management Personnel	Mr. R. Sampath	Chairman	Non-Executive
	Mrs. Indira Sundararajan	Vice Chairperson	Non-Executive
	Ms. Tara Parthasarathy	Joint Managing Director	Executive
	Mr. R. Senthil Kumar	Whole-time Director	Executive
	Mr. V. Bharathram	Whole-time Director	Executive
	Mr. Nimish Patel	Director	Non Executive Independent
	Mr. Navin M Ram	Director	Non Executive Independent
	Mr. Rajeev M. Pandia	Director	Non Executive Independent
	Mr. C.R. Chandra Bob	Director	Non Executive Independent
	Mrs. P. Arunasree	Director	Non Executive Independent
	Mr. Harsh R. Gandhi	Director	Non Executive Independent
	Mr. S. Ramanan	Chief Financial Officer	
	Mr. Kishore Kumar Sahoo	Company Secretary	
Enterprise over which the Key Management Personnel and their relatives are able to exercise significant influence	Thirumalai Chemicals Limited		
	Lapiz Europe Ltd		
	TCL Global BV		
	Thirumalai Charity Trust		
	Ahana LLC		
	Vedavalli Vidyalaya School (a Unit of Akshaya Vidya Trust)		
Relatives of Key Management Personnel	Ms. Meera Parthasarathy	Vice President (Operations), BPO Division	
	Ms. Vidya Sampath	Vice President - Corporate Social Responsibility	



For Ultramarine & Pigments Ltd.


Company Secretary.

B. Details of transactions with related parties, as on 31.03.2020	
Transactions carried out with related parties referred in 1 above are on arm's length basis and are in the ordinary course of business	
Nature of transactions	Amount (Rs.in Lakhs)
	31.03.2020
Sales	
<u>Goods, Materials and Services</u>	
Thirumalai Chemicals Limited	3.42
Remuneration paid to relatives of Key Managerial Personnel	
Ms. Meera Parthasarathy	72.87
Ms. Vidya Sampath	21.05
Remuneration to Key Managerial Personnel	
Ms. Tara Parthasarathy [Paid]	53.40
[Payable]	60.00
Mr. R. Senthilkumar [Paid]	53.58
[Payable]	5.00
Mr. V. Bharathram	104.48
Mr. S. Ramanan	29.24
Mr. Kishore Kumar Sahoo	14.45
Sitting fees & commission to Independent & Non-executive Directors [Paid]	30.80
[Payable]	78.00
Rendering of Services to	
Thirumalai Chemicals Limited	12.79
Ahana LLC, USA	14.61
Rent Paid to	
Thirumalai Chemicals Limited	36.53
Ms. Vidya Sampath	1.76
Receiving of services from	
Thirumalai Chemicals Limited	1.26
Thirumalai Charity Trust (Thirumalai Mission Hospital)	1.11
Reimbursement of Expense	
Lapiz Europe Ltd	0.31
TCL Global BV	19.77
Outstanding payables	
Thirumalai Chemicals Limited	3.28
Thirumalai Charity Trust (Thirumalai Mission Hospital)	0.51
TCL Global BV	6.95
Outstanding receivables	
Thirumalai Chemicals Limited	4.83
Donations paid	
Thirumalai Charity Trust	120.00
Rental Advance	
Ms. Vidya Sampath	0.70
Thirumalai Chemicals Limited	14.00



For Ultramarine & Pigments Ltd.


Company Secretary.