

July 15, 2019

Assistant Manager - Surveillance National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 **NSE Symbol: YESBANK**

Deputy Manager - Surveillance Department **BSE** Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai - 400 001 BSE Scrip Code: 532648

Dear Sir(s),

Sub.: Clarification on news item appearing in "economictimes.indiatimes.com" captioned "4 PE players set to infuse capital in YES Bank"

We refer to your e-mail dated July 15, 2019 seeking clarification on media report titled as "4 PE players set to infuse capital in YES Bank" appearing in Economic Times dated July 15, 2019.

Kindly note that the Bank in ordinary course of its business continues to explore various means of raising capital/ funds through issuance of securities to diverse set of investors, in order to meet its business/ regulatory requirements subject to compliance with prescribed procedures and receipt of statutory/ regulatory approvals.

The Bank is not aware of the source, which resulted in the abovementioned news item published in "economictimes.indiatimes.com" dated July 15, 2019 and as a matter of policy, the Bank would not like to comment on such speculation.

We shall keep the stock exchanges informed about the disclosures required to be made under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Trust the above clarifies the position of the Bank.

We would request you to take the above on record and oblige.

Thanking you,

For YES BANK LIMITED

Shivanand R/S

Group Company Secretary