



BINNY LIMITED

Estd 1799
CIN No. : L 17111TN1969PLC005736

05th June, 2024

From
Arvind Nandagopal
Managing Director – BINNY Limited

To
Members of Board of Directors

In response to the letter dated 04.06.2024 from Shri. M. Nandagopal received by email on 05.06.2024, please find enclosed my reply to Shri. M. Nandagopal.

I request the Board to take cognizance of the aforesaid letter from Shri. M. Nandagopal and my reply

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Arvind Nandagopal', is written over the typed name.

Arvind Nandagopal
Managing Director – BINNY Limited

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Arvind Nandagopal

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Mobile: 98409 25004

Email: aru@mbdl.co.in

05th June, 2024

To

Shri. M. Nandagopal,

I am shocked and surprised to note the contents of your letter dated 04.06.2024 received by email on 05.06.2024.

The averments and allegations in the said letter in so far as it relates to me are denied as false. Nothing contained in the said letter shall be deemed to have been accepted by me for want of specific traverse.

The fact of your resignation letter dated 01.06.2024, was even mentioned during the hearing held on 03.06.2024 before the Hon'ble High Court, Madras when C. S. No. 111 of 2024 was heard before the Hon'ble High Court, Madras. Your resignation has also been intimated to the Bombay Stock Exchange on 03.06.2024 after it was considered and approved by the Board of Directors.

Therefore it more than obvious that your present letter dated 04.06.2024 received by email on 05.06.2024 is an afterthought, probably at the behest of Mrs. Sumathi Ramesh Babu and Mr. Nate Nandha.

Be that as it may, what is perturbing is the fact that unnecessarily my name is being falsely dragged in the matter and false and baseless allegations are being made against me, which I fully deny. It was your own independent decision to resign and I have nothing to do with the same.

I humbly request you not to get influenced by others with vested interest. I have utmost love and regard for you, which you are fully aware. I do not want others to create a wedge between us.

This letter is without prejudice to my rights to initiate appropriate legal action against all concerned, which I am reserving fully.

Yours faithfully,


Arvind Nandagopal

Copy to

Members of Board of Directors of Binny Limited