



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

January 12, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Outcome of Board Meeting of H.P. Cotton Textile Mills Limited held on January 12, 2022

Dear Sir,

We wish to inform you that the Board of Directors in their Meeting held today i.e. January 12, 2022 has, inter alia, considered and approved the following business:

1. To issue and allot by way of preferential issue, from time to time, in one or more tranches, to the proposed allottees/warrant holders (as listed in **Annexure attached** herein), upto an aggregate of 1,12,000 warrants each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of Rs. 10/- each (Rupee Ten Only), each at a price Rs. 180 (including the warrant subscription price and the warrant exercise price), subject to approval of the shareholders of the Company; and
2. To hold the extra-ordinary general meeting of the members of the Company on Monday, February 07, 2022 through video conferencing and / or other audio-visual means for seeking members consent for Warrants Issue.

The above issuance shall be in terms of the applicable rules, regulations, guidelines and laws including SEBI ICDR Regulations, and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
1 & 2, Old Ishwar Nagar, Mathura Road,
New Delhi - 110065, India

www.hpthreads.com

T: +91 11 26927387, 49073415
+91 11 41540471/72/73
F: +91 11 49073410

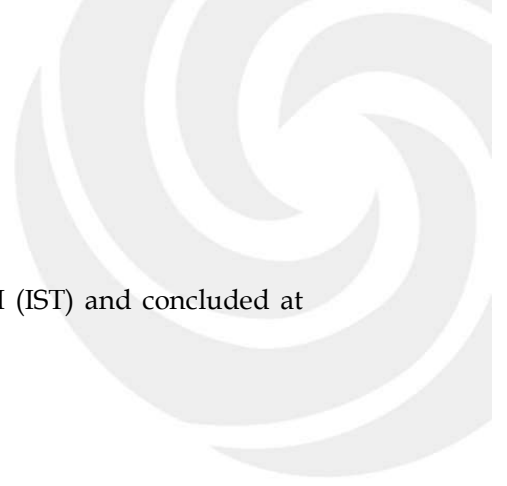
E: info@hpthreads.com

Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O Mayar, Hisar - 125 044,
Haryana, India

CIN NO. L18101HR1981PLC012274





The said meeting of the Board of Directors commenced at 11 AM (IST) and concluded at 11:30 AM (IST)

You are requested to kindly take the same on your record.

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

Shubham Jain
Company Secretary and Compliance Officer

Encl: As above



H.P. Cotton Textile Mills Limited
(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
1 & 2, Old Ishwar Nagar, Mathura Road,
New Delhi - 110065, India

www.hpthreads.com

T: +91 11 26927387, 49073415
+91 11 41540471/72/73
F: +91 11 49073410

E: info@hpthreads.com

Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O Mayar, Hisar - 125 044,
Haryana, India

CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008

S.no.	Requirement of Disclosure	Details	
1.	Type of securities proposed to be issued	Warrants Convertible into Equity Shares	
2.	Type of issuance	Preferential Issue	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto an aggregate of 1,12,000 warrants each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of Rs. 10/- each (Rupee Ten Only), each at a price Rs. 180 (including the warrant subscription price and the warrant exercise price), aggregating upto Rs. 2,01,60,000/-	
4.	(i) Names of the investor(s)	Name	No. of Warrants to be Allotted
		Kailash Kumar Agarwal	67,200
		Raghavkumar Agarwal	44,800
(ii) Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of Investors	The issue and allotment of Warrants is subject to approval Members by way of passing of Special Resolution at the extraordinary general meeting of the Company to be held on February 7, 2022.		
	Issue Price of Warrant – Rs.180/-		
	The Issue price of Warrant is not lower than the price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations.		
(iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	25% of the price of the Warrant would be payable at the time of application and the balance would be payable at the time of conversion of the warrants into Equity Shares.		
	Number of investors: 2		
	Each Warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.		

Corporate Office:

Regd. Office & Works: