

EIH Limited

A MEMBER OF THE OBEROI GROUP

CIN:L55101WB1949PLC017981

CORPORATE OFFICE: 7 SHAM NATH MARG, DELHI -110054, INDIA / TELEPHONE: +91-11-23890505/ WEBSITE: WWW.EIHLTD.COM

email: isdho@oberoigroup.com

19th November 2023

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block, Bandra Kurla Complex, Bandra(E) Mumbai – 400051. Code: EIHOTEL	The BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001 Code:500840
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**Listing Regulations**”), this is to intimate that the Company and Mashobra Resort Limited (“MRL”), a subsidiary of the Company have been served with a Order dated 17th November 2023 (hereinafter referred to as “**the Order**”) passed by Hon’ble High Court of Himachal Pradesh at Shimla (hereinafter referred to as “**the Authority**”) in Execution Petition filed by the Company and MRL and the Execution Petition filed by the State of Himachal Pradesh and others against the Company and MRL. Pursuant to the Order and the Arbitral Award dated 23rd May 2005, the State Government of Himachal Pradesh exercised the right to resume Wildflower Hall Property of MRL. In furtherance of the decision, the State Government of Himachal Pradesh had by an Executive Order dated 17th November 2023 (“**Executive Order 1.**”) taken over the Wildflower Hall property and the hotel operated by MRL on 18th November 2023.

On receipt of the Order and the Executive Order, the Company preferred an appeal challenging the Order and obtained a stay order dated 18th November 2023 (“**Stay Order**”) from Hon’ble High Court of Himachal Pradesh, Shimla on 18th November 2023, against the implementation of the Executive Order 1. While granting the stay, Hon’ble High Court of Himachal Pradesh observed that the Court while deciding the objections of the parties vide Order dated 17th November 2023 has specifically required the State to reveal its option whether the State intends to resume the property by taking its possession in terms of the award or not. The State has been granted time for such purpose till 15th December 2023 but the State officials are stated to have taken action by issuance of Executive Order and as a consequence thereof have initiated action by visiting the hotel premises in the morning of 18th November 2023. The Hon’ble High Court further observed that since the execution petitions filed by both the sides are still pending before this Court, the Award passed by the learned Arbitrator has to be executed in terms of the directions passed by the Himachal Pradesh High Court and not by the parties themselves. In this view of the matter, the High Court of Himachal Pradesh stayed the further execution of Order till further orders. The High Court also clarified that the respondent State shall not interfere in the day-to-day management and possession of the hotel.

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Consequent upon the Stay Order, the Tourism Department, Government of Himachal Pradesh issued an Executive Order dated 18th November 2023 (“**Executive Order 2**”) confirming that the further operation of the Executive Order 1 dated 17th November 2023 is suspended till further orders and accordingly the officers deputed to resume the Wildflower Hall property are directed to vacate the premises forthwith.

The Company is filing the requisite details of the Order, the Executive Order and the Stay Order as set out as **Annexure A** hereto pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

Yours faithfully
For **EIH Limited**

Lalit Kumar Sharma
Company Secretary

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Annexure A

Sr. No.	Particulars	Description
1.	Name of the Authority in respect of the Order	High Court of Himachal Pradesh at Shimla
2.	Nature and details of the order passed	<p>The Company has been directed to provide a time schedule to execute the deed of cancellation of conveyance of Wildflower Hall Property and execution of lease deed in terms of the Arbitration Award dated 23rd July 2005.</p> <p>The State Government of Himachal Pradesh directed to reveal its option whether the State of H.P. intends to resume the Wildflower Hall property by taking possession in terms of the Arbitration Award dated 23rd July 2005.</p>
3.	Date of receipt of Order	18 th November 2023
4.	Name of the Authority issuing Executive Order 1 dated 17 th November 2023 in furtherance of the Order	Tourism Department, Government of Himachal Pradesh
5.	Date of receipt of the "Executive Order 1"	18 th November 2023
6.	Details of the Executive Order 1	Government of Himachal Pradesh has taken over the possession of the Wildflower Hall Property resort of Mashobra Resort Limited w.e.f. 18 th November 2023.
7.	Date of receipt of the Stay Order	18 th November 2023
8.	Name of the Authority issuing the Stay Order	High Court of Himachal Pradesh, Shimla
9.	Details of the Stay Order	Execution of the Order is stayed until further orders by the High Court of Himachal Pradesh. While granting the stay, Hon'ble High Court of Himachal Pradesh observed that the Court while deciding the objections of the parties vide Order dated 17 th November 2023 has specifically required the State to reveal its option whether the State intends to resume the property by taking its possession in terms of the award or not. The State has been granted time for such purpose till 15 th December 2023 but the State officials are stated to have taken action by issuance of Executive Order and as a consequence thereof have initiated action by visiting the hotel premises in the morning of 18 th November 2023. The Hon'ble High

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		<p>Court further observed that since the execution petitions filed by both the sides are still pending before this Court, the Award passed by the learned Arbitrator has to be executed in terms of the directions passed by the Himachal Pradesh High Court and not by the parties themselves. In this view of the matter, the High Court of Himachal Pradesh stayed the further execution of Order till further orders. The High Court also clarified that the respondent State shall not interfere in the day-to-day management and possession of the hotel.</p>
10.	Date of Executive Order 2	18 th November 2023
11.	Date of receipt of Executive Order 2	18 th November 2023
12.	Name of the Authority issuing the Executive Order 2	Tourism Department, Government of Himachal Pradesh
13.	Details of Executive Order 2	<p>Consequent upon the Stay Order, the Tourism Department, Government of Himachal Pradesh issued an Executive Order dated 18th November 2023 (“Executive Order 2”) confirming that the further operation of the Executive Order 1 dated 17th November 2023 is suspended till further orders and accordingly the officers deputed to resume the Wildflower Hall property are directed to vacate the premises forthwith.</p>
14.	Impact on financial or operation activities of the Company	<p>In view of the Stay Order issued by the High Court of Himachal Pradesh, there is no impact on the financial position, operations or other activities of the Company and MRL.</p>
15.	Additional voluntary information	<p>The Company has been advised that it has strong merits on facts and law in the matter. The Company intends to pursue such other legal remedies available to it as it may be advised.</p>