

# GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,  
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060  
CIN : L15400GJ2009PLC058781  
email : info@gopalsnacks.com | www.gopalamkeen.com



Date: 02<sup>nd</sup> September 2024

## BSE Limited

Department of Corporate Services,  
Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

## National Stock Exchange Limited

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Mumbai – 400051

Script code: 544140

Symbol: GOPAL

## Sub: Communication to Shareholders - Intimation of Tax Deduction at Source (TDS) on Final Dividend for FY24

Dear Sir / Madam,

Please find enclosed herewith a specimen of an e-mail which has been sent to the shareholders whose email addresses are registered with the Registrar and Share Transfer Agent/ Depositories intimating about the applicable provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2020, relating to TDS on the final dividend for FY24, if declared by the shareholders and the procedure to be followed by the shareholders for submission of relevant forms, documents, etc.

A specimen copy of the said communication sent to the shareholders is enclosed and is being uploaded on the Company's website at:

<https://www.gopalamkeen.com/disclosure-under-regulation-30-of-sebi-lodr-regulation-2015>

This is for your information and records. Thanking You.

Yours Faithfully,  
For, **GOPAL SNACKS LIMITED**

**CS Mayur Gangani**  
Company Secretary and Compliance officer  
Membership No. FCS 9980

Encl: as above

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.  
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.





## **GOPAL SNACKS LIMITED**

(Formerly known as Gopal Snacks Private Limited)

Registered Office: Plot No. G2322, G2323 & G2324, GIDC, Metoda,  
Tal. - Lodhika, Dist. - Rajkot. Gujarat. India. | Tel No.: +91 2827 297060

E-mail: [cs@gopalsnacks.com](mailto:cs@gopalsnacks.com) | web: [www.gopalnamkeen.com](http://www.gopalnamkeen.com)

CIN: L15400GJ2009PLC058781

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***This communication is important and requires your immediate attention***

Ref: Folio / DP Id & Client Id No: \_\_\_\_\_

Name of Shareholder: \_\_\_\_\_

Dear Shareholder,

**Subject: Communication to Shareholders - Intimation of Tax Deduction at Source (TDS) on Final Dividend for FY24**

We are pleased to inform you that the Board of Directors of the Company at their Meeting held on 9<sup>th</sup> May 2024 have considered and recommended payment of **final dividend of ₹ 0.25 per equity share i.e., 25% of face value of ₹ 1.00 (Rupee One) for the financial year ended on March 31, 2024.**

The dividend, as recommended by the Board, if approved at the ensuing 15th Annual General Meeting of the Company, will be payable to the Beneficial Owner as on **Saturday 21<sup>st</sup> September 2024** as per the records furnished to the Company by Depositories for this purpose share held in electronic form.

As per the provisions of the Income Tax Act, 1961 as amended by Finance Act, 2020 ("Act"), dividend Income on equity shares is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company shall therefore be required to deduct tax deducted at source ("TDS") thereon at the rates prescribed by the Act, at the time of making the payment of the said Dividend.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Income tax Act, 1961, for various shareholder categories, including a Resident or Non-Resident.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided as below:

**Resident Shareholders:**

Tax shall be deducted at source under section 194 of the IT Act on the amount of dividend declared and paid by the Company during financial year 2024-25 as under:

<b>Category of Shareholders</b>	<b>Applicable TDS rate</b>	<b>Documentation requirements</b>
<b>Individual Shareholder</b> - Aggregate dividend amount is <b>up to ₹ 5,000</b> during the Financial Year	<b>0%</b>	-
Submission of valid declaration in Form <b>15G (applicable to individuals)</b> or Form <b>15H (applicable to individuals age of 60 years or more)</b>	<b>0%</b>	You can download Form 15G / 15H from the Income-tax website: <a href="http://www.incometaxindia.gov.in">www.incometaxindia.gov.in</a> .
As per section 206AA of the IT Act, In case <ul style="list-style-type: none"><li>• PAN is not submitted, or PAN is invalid; or</li><li>• PAN is not linked with Aadhaar</li></ul>	<b>20%</b>	-
In case shareholder is found Specified Person under section 206AB of the IT Act	<b>20%</b>	-
Submission of Lower or Nil TDS deduction certificate under section 197 of the IT Act	<b>Rate provided in certificate</b>	1.Copy of valid PAN. 2.Self-attested copy of lower/NIL withholding tax certificate obtained from Income Tax authorities.
Other shareholders	<b>10%</b>	-
<b>Insurance Companies:</b> Public and Other Insurance Companies	<b>NIL</b>	1. Copy of valid PAN 2. Copy of registration certificate issued by IRDAI. 3. Self-declaration that that the shareholder has full beneficial interest with respect to the shares owned by it.

<p><b>Persons covered under Section 196 and 197A of the Act</b> (e.g. Mutual Funds, National Pension Scheme, Business Trust, Alternative Investment fund, Government. etc.)</p>	<p><b>NIL</b></p>	<ol style="list-style-type: none"> <li>1. Copy of valid PAN</li> <li>2. Self-declaration that the person is covered u/s 196/197A of the Act.</li> </ol>
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**Non-resident Shareholders:**

<p><b>Category of Shareholders</b></p>	<p><b>Applicable TDS rate</b></p>	<p><b>Documentation requirements</b></p>
<p>FII/FPI covered U/s 196D and other Non-Resident Shareholders covered U/s 195</p>	<p>20% (plus surcharge and education cess as applicable)/ DTAA rate, whichever is lower provided requisite documents have been submitted.</p>	<p>Rate to be increased by applicable surcharge &amp; cess. FII/ FPI to be entitled to avail beneficial tax rate if any under Double Taxation Avoidance Agreements if documents referred in row below are duly submitted.</p> <p>Rate to be increased by applicable surcharge &amp; cess. While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted:</p> <ol style="list-style-type: none"> <li>a. Copy of valid PAN.</li> <li>b. Copy of TRC of the country of residence of the shareholder valid for current financial year.</li> <li>c. Copy of Form 10F filed electronically on the income tax portal for current financial year.</li> <li>d. Self-declaration of having no Permanent Establishment in India for current financial year, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, as per specimen available at the portal of the RTA. In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust</li> </ol>

		resolution in favour of the authorized signatory to sign the document.
Non-resident shareholders having lower deduction certificate u/s 197 of the Act	As per Certificate	Lower/ NIL withholding tax certificate obtained from Income Tax authorities.

**Submission of Declarations and other Documents:**

A list of documents/declarations required to be provided by the resident shareholders and list of documents/ declarations required to claim the benefit of DTAA by the non-resident shareholders are being duly filled and signed can be uploaded by the shareholders directly at online with Link Intime India Private Limited ("Link Intime) the Registrar and share transfer agent of the company, by click on the link: <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html> and also alternatively sent to the e-mail ID at [cs@gopalsnacks.com](mailto:cs@gopalsnacks.com).

The Company would rely on the online functionality of the Income Tax Department to check whether the shareholder is Specified person or not as well as PAN Aadhaar linking and shall accordingly determine the applicable TDS rate.

**No claim shall lie against the Company for such taxes deducted.**

Shareholders are requested to submit the required documents for availing tax exemption / concession on or before 21st September 2024.

Kindly note that no communication or documentation on tax determination/ deduction shall be entertained after the above-mentioned date i.e. 21st September 2024.

The documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the IT Act.

In addition to the above, please note the following:

- In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the required details/ documents from the shareholders, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

The amount of TDS deducted can be viewed in Form 26AS on the website of the Income Tax department of India at <https://www.incometax.gov.in/iec/foportal/>

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company, and also provide the Company with all information/ documents and co-operation in any assessment/ appellate proceedings before the Tax/ Government authorities.

Above communication on TDS sets out the provisions of Income-tax Act, 1961 as applicable in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.

**Disclaimer:** This communication shall not be treated as advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

Thanking you.

Yours Faithfully,

**For, GOPAL SNACKS LIMITED**

**CS Mayur Gangani**

**Company Secretary and Compliance officer**

**Membership No. FCS 9980**