

SUDARSHAN

4th November, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Submission of Newspaper Publication of the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half ended 30th September, 2023

Pursuant to Regulation 30 read with Schedule III and Regulation 47 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose copies of the newspaper advertisement published in Financial Express (All Editions) and Loksatta (Pune) on 4th November, 2023, regarding the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half year ended 30th September, 2023.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited

Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

DATE 04 NOV, 2023

Sudarshan Chemical Industries Limited

Regd. office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 045, Maharashtra, India
 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Standalone				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from continuing operations	48,936.3	45,354.5	1,01,413.8	96,931.8	1,97,610.5
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,999.9	289.2	4,706.4	1,003.9	3,782.7
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,999.9	289.2	36,216.5	1,003.9	3,782.7
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,413.7	205.3	27,944.9	735.8	3,141.0
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,105.1	(140.0)	27,870.0	(401.3)	938.6
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	79,426.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	2.0	0.3	4.8	1.1	4.5
	Diluted	2.0	0.3	4.8	1.1	4.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	2.0	0.3	40.4	1.1	4.5
	Diluted	2.0	0.3	40.4	1.1	4.5
10	Net Worth	1,07,705.4	79,425.5	1,07,705.4	79,425.5	80,810.8
11	Debt-Equity ratio (times)	0.50	1.13	0.50	1.13	0.92
12	Debenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.53	0.74	1.54	0.79	0.98
14	Interest Service Coverage Ratio for the period (times)	7.92	3.59	8.07	4.34	4.36
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.00	9,900.00
Not annualised						

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from continuing operations	60,067.8	52,838.3	1,20,878.6	1,08,253.6	2,30,173.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,621.7	799.8	5,532.4	1,839.5	5,973.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2,621.7	799.8	37,042.5	1,839.5	5,973.9
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,785.9	453.8	28,482.2	1,161.5	4,476.9
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,485.8	143.4	28,391.1	272.4	2,856.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	81,437.9
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	2.6	0.7	5.6	1.7	6.5
	Diluted	2.6	0.7	5.6	1.7	6.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	2.6	0.7	41.1	1.7	6.5
	Diluted	2.6	0.7	41.1	1.7	6.5
10	Net Worth	1,10,238.1	80,192.9	1,10,238.1	80,192.9	82,822.4
11	Debt-Equity ratio (times)	0.57	1.20	0.57	1.20	0.99
12	Debenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.60	0.81	1.58	0.83	1.04
14	Interest Service Coverage Ratio for the period (times)	7.13	3.97	7.13	4.62	4.54
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.00	9,900.00
Not annualised						

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2023. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The unaudited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited, Sudarshan Europe B.V. (The Netherlands) ("SEBV"), Sudarshan (Shanghai) Trading Company Limited (China); Sudarshan Japan Limited; and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), and Sudarshan Mexico S de R.L. de CV (Mexico) held through SEBV. The financial year ends on 31st March for all group companies.
- During the quarter ended 30th June, 2023, the Company concluded the sale of its freehold land along with the structures thereon located at 162 Wellesley Road, Pune 411 001, for a total consideration of ₹ 35,600.0 lakhs resulting into a gain of ₹ 31,510.1 lakhs (net of transaction costs and other incidental costs). These assets were disclosed as Assets Held for Sale as on 31st March, 2023.
- The above is an extract of the detailed format of quarterly / annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid unaudited financial results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Place : Pune
Date : 3rd November, 2023

R.B.RATHI
MANAGING DIRECTOR

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 045, Maharashtra, India
Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023**

Sr. No.	Particulars	Standalone				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from continuing operations	48,936.3	45,354.5	1,01,413.8	96,931.8	1,97,610.5
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,999.9	289.2	4,706.4	1,003.9	3,782.7
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,999.9	289.2	36,216.5	1,003.9	3,782.7
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,413.7	205.3	27,944.9	735.8	3,141.0
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,105.1	(140.0)	27,870.0	(401.3)	938.6
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	79,426.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	2.0	0.3	4.8	1.1	4.5
	Diluted	2.0	0.3	4.8	1.1	4.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	2.0	0.3	40.4	1.1	4.5
	Diluted	2.0	0.3	40.4	1.1	4.5
10	Net Worth	1,07,705.4	79,425.5	1,07,705.4	79,425.5	80,810.8
11	Debt-Equity ratio (times)	0.50	1.13	0.50	1.13	0.92
12	Debt Service Coverage Ratio for the period (times)	1.53	0.74	1.54	0.79	0.98
13	Interest Service Coverage Ratio for the period (times)	7.92	3.59	8.07	4.34	4.36
14	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.00	9,900.00
Not annualised						

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from continuing operations	60,067.8	52,838.3	1,20,878.6	1,08,253.6	2,30,173.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,621.7	799.8	5,532.4	1,839.5	5,973.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2,621.7	799.8	37,042.5	1,839.5	5,973.9
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,785.9	453.8	28,482.2	1,161.5	4,476.9
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,485.8	143.4	28,391.1	272.4	2,856.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	81,437.9
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	2.6	0.7	5.6	1.7	6.5
	Diluted	2.6	0.7	5.6	1.7	6.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	2.6	0.7	41.1	1.7	6.5
	Diluted	2.6	0.7	41.1	1.7	6.5
10	Net Worth	1,10,238.1	80,192.9	1,10,238.1	80,192.9	82,822.4
11	Debt-Equity ratio (times)	0.57	1.20	0.57	1.20	0.99
12	Debt Service Coverage Ratio for the period (times)	1.60	0.81	1.58	0.83	1.04
13	Interest Service Coverage Ratio for the period (times)	7.13	3.97	7.13	4.62	4.54
14	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.00	9,900.00
Not annualised						

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2023. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The unaudited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited, Sudarshan Europe B.V. (The Netherlands) ("SEBV"), Sudarshan (Shanghai) Trading Company Limited (China); Sudarshan Japan Limited; and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), and Sudarshan Mexico S de R.L.de CV (Mexico) held through SEBV. The financial year ends on 31st March for all group companies.
- During the quarter ended 30th June, 2023, the Company concluded the sale of its freehold land along with the structures thereon located at 162 Wellesley Road, Pune 411 001, for a total consideration of ₹ 35,600.0 lakhs resulting into a gain of ₹ 31,510.1 lakhs (net of transaction costs and other incidental costs). These assets were disclosed as Assets Held for Sale as on 31st March, 2023.
- The above is an extract of the detailed format of quarterly / annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid unaudited financial results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Place : Pune
Date : 3rd November, 2023**R.B.RATHI**
MANAGING DIRECTOR

PUNE