



ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website: www.rolexrings.com

Ref: RolexRings/Reg. 30/NoticeofAGM22/2

08th September, 2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Addendum to Notice of 20th Annual General Meeting and Corrigendum to Cash Flow statement in the Annual Report for the financial year 2021-22:

Ref.: Letter vide Ref. No. RolexRings/Reg. 30/NoticeofAGM22/1 dated 26th August, 2022

Dear Sir,

In continuation to our letter vide Ref. No. RolexRings/Reg. 30/NoticeofAGM22/1 dated 26th August, 2022, whereby the company had submitted the Notice of Annual General Meeting for convening Annual General Meeting on Saturday, 17th September, 2022 at 12:00 pm, we are enclosing herewith Addendum to the Notice of 20th AGM and Annual Report for the Financial Year 2021-22.

The members are requested to take note of the Addendum and Corrigendum and the same to be read in conjunction with the Annual Report 2021-22. The members are also requested to note that except for the changes enclosed herewith, all the other information as disclosed in Annual Report 2021-22 remain unchanged. We further clarify that there are no changes in the Business Items / Agenda Items in the AGM Notice sent earlier to Shareholders/Stock Exchange.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and provisions of the Companies Act, 2013.

Thanking You,

Yours faithfully,

For **Rolex Rings Limited**

(Formerly known as Rolex Rings Private Limited)

(Hardik D Gandhi)

Company Secretary & Compliance Officer

[Membership No. A39931]



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ADDENDUM TO THE NOTICE OF 20TH ANNUAL GENERAL MEETING:

(a) Additional Informations in Explanatory Statement to Item No. 3 in the AGM 2022 Notice:-

The Proposed Remuneration to be paid to S R B C & Co. LLP, for FY 2022-23 is Rs. 20 Lakhs (plus applicable taxes and reimbursement of out-of-pocket expenses).

The Remuneration to be paid to Statutory Auditors for the remaining term i.e. from FY 2023-24 through FY 2026-27 (till the conclusion of Twenty Fifth AGM to be held in the year 2027), shall be as mutually agreed between the Board of Directors and the Statutory Auditors, from time to time

[All other details/information in the AGM Notice remain unchanged]

(b) Explanatory Statement to Item No. 4 in the AGM 2022 Notice:-

The Company is required to undertake the audit of the Cost Records for products covered under the Companies (Cost Records and Audit) Rules, 2014 conducted by a Cost Accountant in practice, in terms of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time.

In compliance with the above, the Audit Committee of the Company at its meeting held on May 23, 2022, considered the appointment of S K Rajani & Co., Cost Accountants, Bhavnagar, as the Cost Auditors of the company for FY 2022-23. At the said meeting, the Audit Committee also considered the remuneration of Rs. 2.25 Lakhs (Rupees Two Lakhs Twenty Five Thousand only) (plus Goods and Service Tax and all other applicable taxes, XBRL conversion charges) payable to the Cost Auditors for FY 2022-23.

In making the decision on the appointment and remuneration of the Cost Auditors, the Audit Committee considered, the Cost Auditors' performance during the previous year(s) in examining and verifying the accuracy of the Cost Accounting records maintained by the Company. The Committee noted that the cost audit for the FY 2022-23 will inter alia cover cost audit of products manufactured by the company.

Accordingly, Audit Committee recommended the Board, appointment of S K Rajani & Co., Cost Accountants, as the Cost auditors for the FY 2022-23 at a remuneration of Rs. 2.25 Lakhs (plus Goods and Service Tax and all other applicable taxes, XBRL conversion charges).

The Board on recommendation of Audit Committee, approved the Appointment of S K Rajani & Co., Cost Accountants, as the Cost auditors for the FY 2022-23 at a remuneration of Rs. 2.25 Lakhs (plus Goods and Service Tax and all other applicable taxes, XBRL conversion charges) payable to Cost Auditors for the FY 2022-23.



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In accordance with the provisions of the Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors of the company.

The Board recommends the Ordinary Resolution as set out in Item No. 4 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution set out at Item No. 4 of the Notice.

CORRIGENDUM TO CASH FLOW STATEMENT IN THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-22:

In the Cash Flow Statement [Page No. 78 of Annual Report], the correct figures of Direct Taxes paid (net of refunds) be read as under:

(Amt. in INR millions)

Particulars	FY 2021-22	FY 2020-21
Direct taxes paid (net of refunds)	(348.75)	(58.40)

For Rolex Rings Limited
(Formerly known as Rolex Rings Private Limited)

(Hardik D Gandhi)
Company Secretary & Compliance Officer
[Membership No. A39931]