



SHCL/CO/DJB/F.1104 (13)/19-20/1674

February 13, 2020

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Dear Sir(s),

Sub: Consideration & Adoption of the Un-audited Financial Results along with the Limited Review Report for the nine month ended 31st December, 2019

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Thursday, 13th February, 2020 at Kolkata, considered, approved and adopted, inter alia, the un-audited financial results of the Company for the nine month ended 31st December, 2019, along with the Limited Review Report as submitted by the Statutory Auditors, Chaturvedi & Partners, Chartered Accountants.

The Meeting concluded at 3.15 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned. The said results along with the limited review report have also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

for Sahara Housingfina Corporation Limited

DJ Bagchi
CEO & Company Secretary

Encl: Un-audited Financial Results for the nine month ended 31st December, 2019 along with the Limited Review Report

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone: +91 11 41069164

E-mail: cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of Sahara Housingfina Corporation Limited for the Quarter and Nine Months ended December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

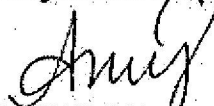
To the Board of Directors of Sahara Housingfina Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Sahara Housingfina Corporation Limited** ("the Company") for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



ANUJ MAHANSARIA

Partner

Membership No. 500819

UDIN - 20500819AAAAAE4330

New Delhi

February 13, 2020.



SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)
	Revenue from operations					
i)	Interest income	296.47	329.00	335.96	979.93	1,021.93
ii)	Net gain on fair value changes	0.21	-	0.22	-	-
iii)	Other operating revenue	1.61	1.41	0.81	4.90	3.44
I)	Total Revenue from operations	298.29	330.41	336.99	984.83	1,024.97
II)	Other Income	35.25	39.30	73.43	129.49	219.52
III)	Total Income (I+II)	333.54	369.71	410.42	1,114.32	1,244.49
	Expenses					
i)	Finance costs	145.32	168.08	190.63	500.76	568.56
ii)	Net loss on fair value changes	-	0.31	-	0.36	0.26
iii)	Impairment of financial assets	(2.47)	(3.28)	7.19	25.15	28.68
iv)	Employee benefits expenses	78.26	91.09	85.12	249.39	241.54
v)	Depreciation and amortization	13.48	21.19	2.82	38.11	8.19
vi)	Other expenses	27.85	33.66	38.76	104.38	135.14
IV)	Total Expenses	262.44	311.05	324.52	918.15	982.37
V)	Profit/ (loss) before exceptional items and tax (III-IV)	71.10	58.66	85.90	196.17	262.12
VI)	Exceptional items	-	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	71.10	58.66	85.90	196.17	262.12
	Tax expense					
	1) Current tax (including tax related to earlier years)	12.39	7.16	19.59	43.57	48.15
	2) Deferred tax	2.85	17.48	(0.13)	9.15	12.81
VIII)	Total Tax Expense	15.24	24.64	19.46	52.72	60.96
IX)	Profit/ (loss) for the period (VII-VIII)	55.86	34.02	66.44	143.45	201.16
	Other Comprehensive Income					
	i) Items that will not be reclassified to profit or loss	0.46	1.98	(0.82)	1.40	(2.45)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.52)	0.23	(0.34)	0.68
X)	Total Other Comprehensive Income	0.35	1.46	(0.59)	1.06	(1.77)
XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and Other Comprehensive Income for the period)	56.21	35.48	65.85	144.51	199.39
XII)	Paid-up Equity Share Capital (face value of ₹ 10/-)	700.00	700.00	700.00	700.00	700.00
XIII)	Earnings per share (EPS) on face value of ₹ 10/- (not annualised)					
	Basic and Diluted Earning Per Share (₹)	0.80	0.48	0.95	2.05	2.87



Notes to the Statement

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 13, 2020. The statutory auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2019.
- The Company has adopted the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and the guidelines issued by the National Housing Bank ('NHB') (collectively referred to as the 'Previous GAAP'). Accordingly, impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.

The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company ('NBFC') as per Division III of Schedule III of the Companies Act, 2013.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification in the existing standards, guidelines issued by the Ministry of Corporate Affairs and NHB or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS - 101.

- The company has availed the exemption provided by the Securities and Exchange Board of India (SEBI) vide circular No. CIR/CFD/FAL/62/2016 in respect of disclosure requirements pertaining to financial results for the year ended March 31, 2019. Accordingly, the financial results for the year ended March 31, 2019 is not disclosed.
- The Company is mainly engaged in the business of providing Housing Finance. As such, there are no separate reportable segments as per the Indian Accounting Standard (Ind AS) 108 on Operating Segment.
- Reconciliation of net profit for the previous year's corresponding quarter and nine months ended December 31, 2018 between the erstwhile Previous GAAP and Ind AS is as under:

Particulars	₹ in Lakhs)	
	Quarter Ended December 31, 2018	Nine Months Ended December 31, 2018
Net profit after tax as per Previous GAAP	55.00	158.47
Adjustment on account of effective interest rate on financial assets and liabilities recognised at amortized cost/net interest on credit impaired loans	12.43	42.86
Reversal of Deferred tax liability on amount transferred under Section 36(1) (viii) of the Income Tax Act, 1961 for the quarter/nine months ended	4.47	13.88
Other Adjustments	(2.76)	(3.19)
Taxes on above	(2.70)	(10.86)
Net profit after tax as per Ind AS	65.44	201.16
Other Comprehensive Income (net of tax)	(0.59)	(1.77)
Total Comprehensive Income (net of tax) as per Ind AS	65.85	199.39

- The company has adopted Ind AS 116 'Leases' effective from April 01, 2019 as notified by the ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Second Amendment Rules, 2019 using modified retrospective method. The adoption of this Ind AS did not have any material impact on the financial results of the quarter and nine months ended December 31, 2019.

For Sahara Housing Finance Corporation Limited

Place : Kolkata
Date : February 13, 2020



B. S.
Brijendra Sahay
Director
DIN - 00017600