

February 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
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Dear Sir/ Madam,

Subject: Investor Presentation

Please find attached presentation on the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Copy of the said presentation is also being hosted on the Company's website at www.borosilrenewables.com.

You are requested to take the same on record.

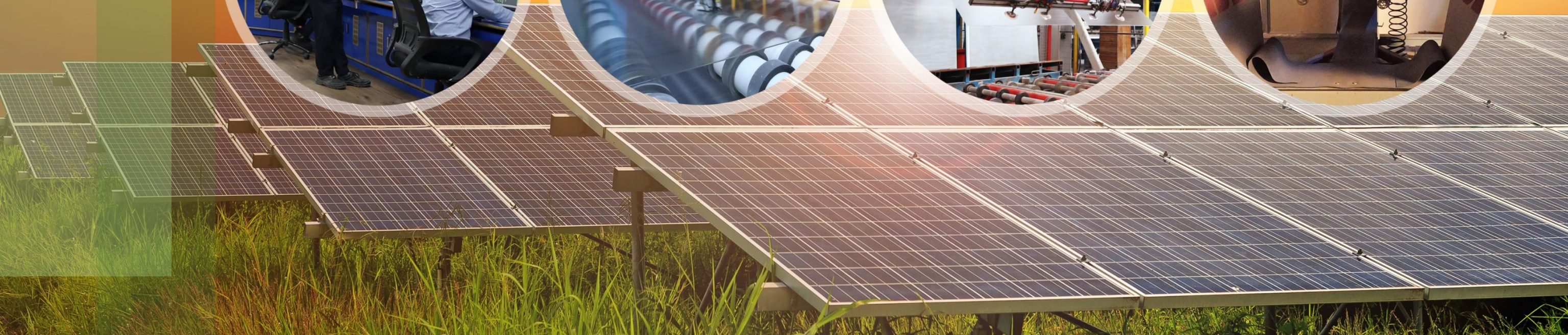
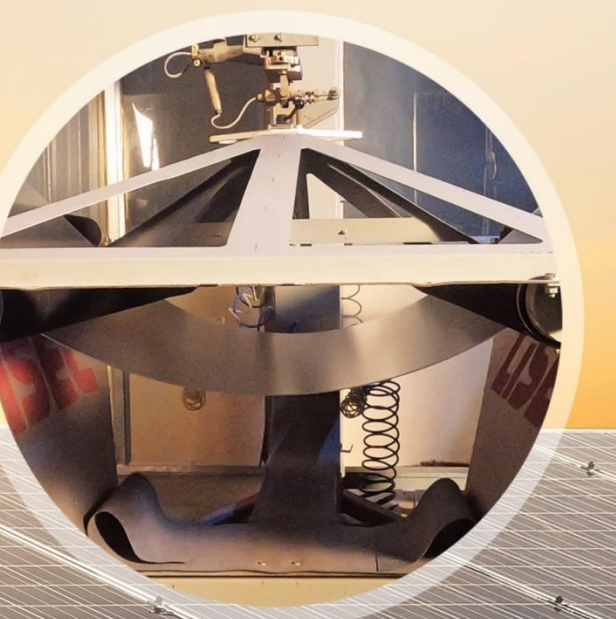
Yours faithfully,
For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

Encl: as above

INVESTOR PRESENTATION

Financial Performance for the quarter ended on 31st December 2022



DISCLAIMER

“This investor presentation has been prepared by Borosil Renewables Limited (“Borosil”) on a strictly confidential basis. Certain statements in this presentation may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances. This presentation cannot be copied and disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of Borosil. This should not be construed as an offer to sell or the solicitation of an offer to buy any securities or fresh issuance of any securities of the Company”

KEY ABBREVIATIONS

ADD	: Anti-dumping Duty	GWh	: Gigawatt-hour	PA	: Per Annum
ARC	: Anti-Reflective Coating	INR	: Indian Rupee	PAT	: Profit after tax
AS	: Anti-soiling	IP	: Intellectual Property	PBT	: Profit before tax
BCD	: Basic Custom Duty	IPO	: Initial Public Offering	PID	: Potential Induced Degradation
BRL	: Borosil Renewables Limited	IPP	: Independent Power Producers	PLF	: Plant Load Factor
CAGR	: Compounded Annual Growth Rate	JNNSM	: Jawaharlal Nehru National Solar Mission	PPA	: Power Purchase Agreement
Capex	: Capital Expenditure	KUSUM	: Kisan Urja Suraksha evam Utthan Mahabhiyan	PPM	: Parts Per Million
CAR	: Corrective Action Request	KWh	: Kilowatt Hour	PV	: Photovoltaic
CEA	: Central Electricity Authority	kWp	: Kilo Watt peak	REC	: Renewable Energy Certificate
CP	: Consumer Product	mm	: Millimetre	ROCE	: Return on capital employed
CPSU	: Central Public Sector Undertakings	Mn	: Million	RPO	: Renewable Power Obligation
CSR	: Corporate Social Responsibility	MNRE	: Ministry of New and Renewable Energy	SECI	: Solar Energy Corporation of India
CVD	: Countervailing Duties	MT	: Metric Tons	SEZ	: Special Economic Zone
DGTR	: Directorate General of Trade Remedies	MW	: Megawatt	SG#1	: Solar Glass plant 1
EBITDA	: Earnings before interest, tax, depreciation and amortization	N.A.	: Not Available	SG#2	: Solar Glass plant 2
EU	: European Union	NAPCC	: National Action Plan on Climate Change	SG#3	: Solar Glass plant 3
EVA	: Ethylene Vinyl Acetate	NSM	: National Solar Mission	SG#4	: Solar Glass plant 4
FY	: Financial Year ending 31st March	OEE	: Overall Equipment Effectiveness	SGD	: Safeguard Duty
GW	: Gigawatt			SIP	: Scientific and Industrial Products
				TPD	: Ton per Day

INTEGRITY

CUSTOMER FOCUS

RESPECT



CONTINUAL IMPROVEMENT

ACCOUNTABILITY

SAFETY

OUR PURPOSE

Pioneering a Sustainable Future with Reliability and Quality

OUR VISION IS TO BE
THE MOST
CUSTOMER-CENTRIC
COMPANY



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Recent Industry Updates

Increased allocation for renewable energy sector in Union Budget 2023

- Allocation to MNRE Rs 10,222 Cr for FY24 which is about 45% higher compared to previous year
- Rs. 19,000 Cr for National Green Hydrogen Mission which aims to achieve 5 MMT production by 2030
- Rs. 35,000 Cr for priority capital investments towards energy transition and net zero objectives, and energy security by MoPNG
- Rs. 20,700 Cr for Inter-state transmission system for evacuation and grid integration of 13 GW renewable energy from Ladakh

The Green Deal Industrial Plan- Europe

- Following months of discussion and encouragement from the European solar industry, the EU has announced a multi-pronged scheme to drive renewable energy and clean technology development, with the aim of putting the European market at the forefront of the global energy transition.
- The announcement has the potential to prove a significant boon to European solar PV production.

COP27

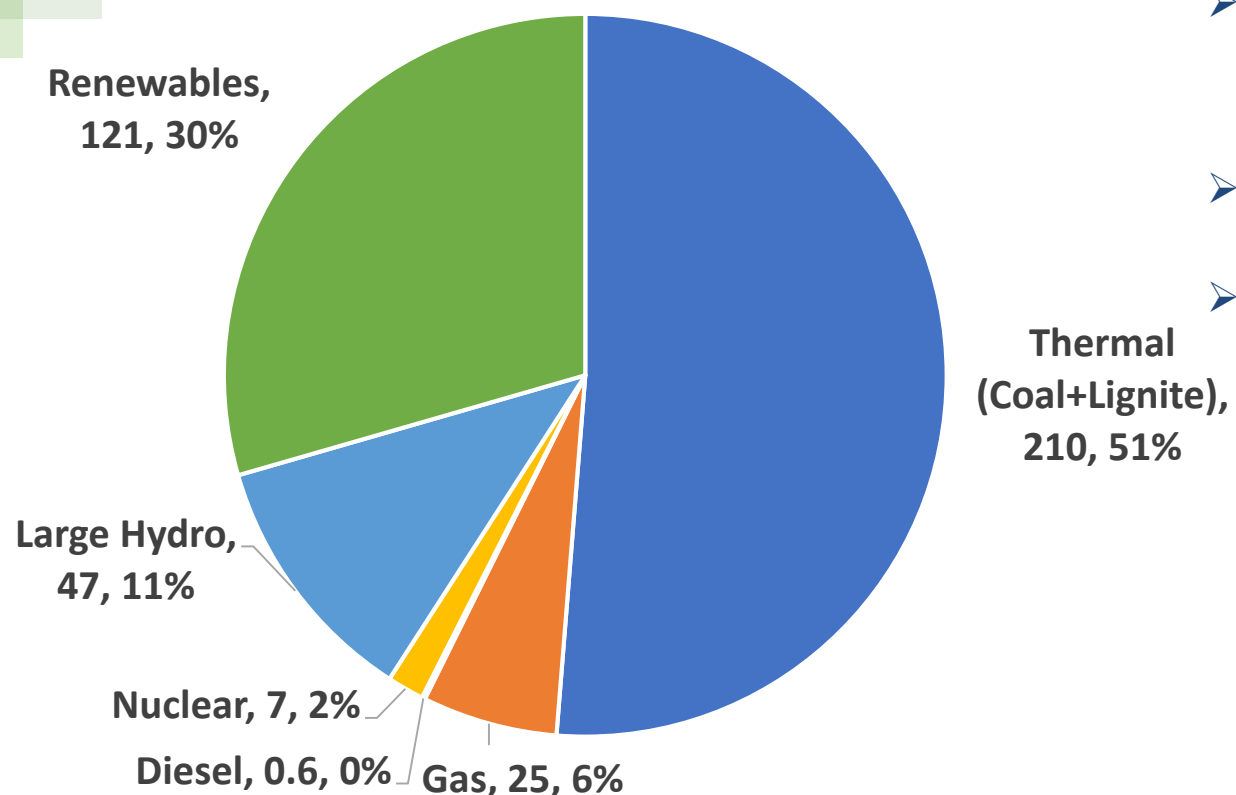
- The United Nations Climate Change Conference COP27, concluded with the cover decision, known as the Sharm el-Sheikh Implementation Plan, highlights that a global transformation to a low-carbon economy is expected to require investments of at least USD 4-6 trillion a year in renewable energies.

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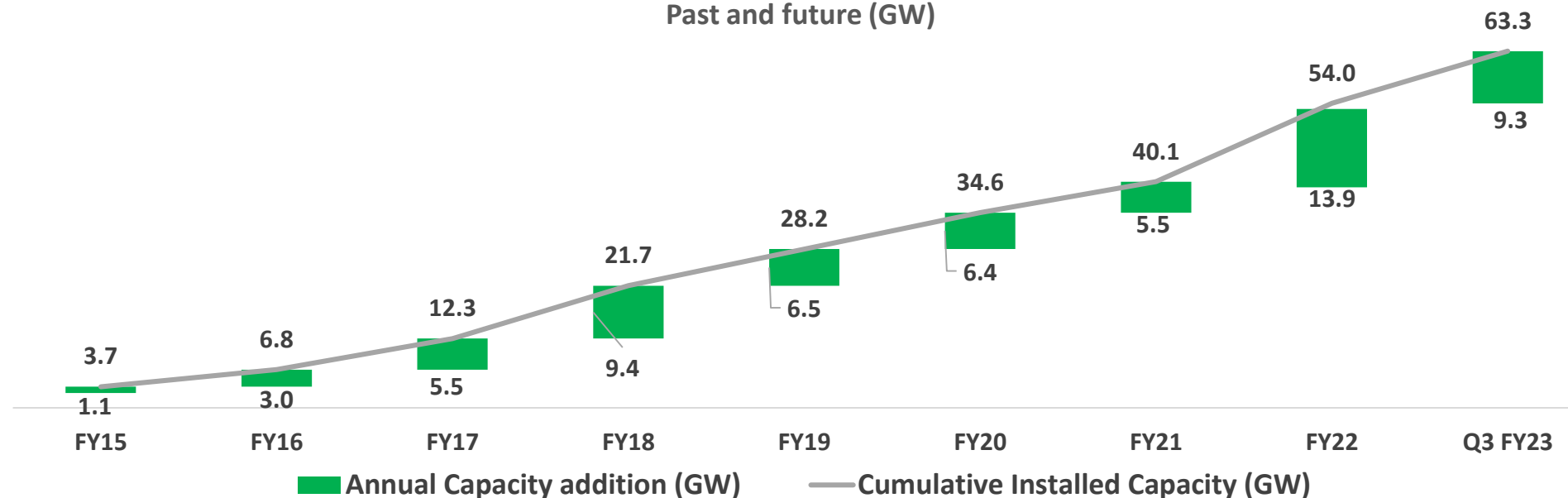
Increasing share of Solar in Rising Renewables

**Total Installed Power Generation Capacity in India
410 GW as of Dec'22 (in GW)**



- Out of total installed power generation capacity of 410 GW as of Dec'22 in India, the share of renewables has reached around 30% (121 GW). The share of solar (63.3 GW) has further increased to about 52.4% of the renewable capacity
- 69% of Government of India's target to install **175 GW** of Renewable Energy by 2022 has been achieved successfully. 63% of the target of the **100 GW** solar installations by 2022 is achieved.
- The target for Solar has since been raised to install **300 GW** by **2030** indicating a huge potential.
- **FY22 has witnessed the highest annual Solar power installations (13.9 GW) and set the pace for the future. Installations in FY23 are likely to see similar capacity addition.**

**Growth of Installed solar power generation Capacity in India
Past and future (GW)**



Indian solar Industry: Growth Drivers and enablers

National Solar Mission	Targets of 300 GW installed solar capacity to be achieved by 2030. Need annual solar installations of 30 GW to achieve the target
SECI Tenders	Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers
Kusum Program	30.8 GW by 2022 with an incentive for farmers to install Solar Pumps/Grid Connected Projects etc. with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. This is expected to be 110 GW by 2030
CPSU Program	12 GW of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. 5 GW capacity awarded recently to CPSUs.
PLI Scheme	Total Production Linked Incentive (PLI) scheme hiked to Rs. 24,000 Cr. In budget 2022 for domestic solar cell and module manufacturing up from Rs. 4,500 Cr announced earlier. This will propel domestic manufacturing of high efficiency solar modules and solar cells with further backward integration to create a robust eco system to ensure a robust supply chain for high growth.
National Tariff Policy	Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy
Solarization of Railways	500 MW of Rooftop Generation Capacity by 2022 and 20 GW of Land Capacity to be installed by 2030 for self sustenance
Emergence of Electric Vehicles	Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand
Demand for RTC Renewable Power	Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power

Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has an ALMM-approved the facilities of solar module manufacturers having a combined capacity of around **21 GW** as of Dec'22 and other capacities of 5 GW that are in the process of approval.
- Due to stiff competition from low-priced imports, the actual **utilization of Domestic Manufacturing was about 6 GW annually** (about an average of 40-45% utilization) in 2021-22. However, this is expected to increase to about 10 GW in FY 2022-23 on the back of strong local demand due to BCD on import of modules and exports demand.
- The share of domestically produced modules has started to rise owing to a **favorable policy framework**, which is helping **create enablers for investments in domestic manufacturing** including components with the potential to raise exports.
- As per our estimates, **about 40 GW of new capacity is expected to be added by various existing and new players taking the capacity to over 65 GW though there are projections of 95 GW.**

The leading module manufacturers/ developers among others who announced investments in additional/new module manufacturing capacities



▪ Waaree Energies:	3 GW
▪ Vikram Solar:	4 GW
▪ Mundra Solar (Adani):	4 GW
▪ Renew Power:	2 GW
▪ Tata Power:	4 GW
▪ Goldi solar:	2 GW
▪ Reliance :	4 GW
▪ Shirdi Sai Electricals:	4 GW

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The BOROSIL Group: Leadership Guiding Consistent Growth

Borosil Renewables Ltd.



High Performance Solar Glass

Borosil Ltd.



Consumer Products

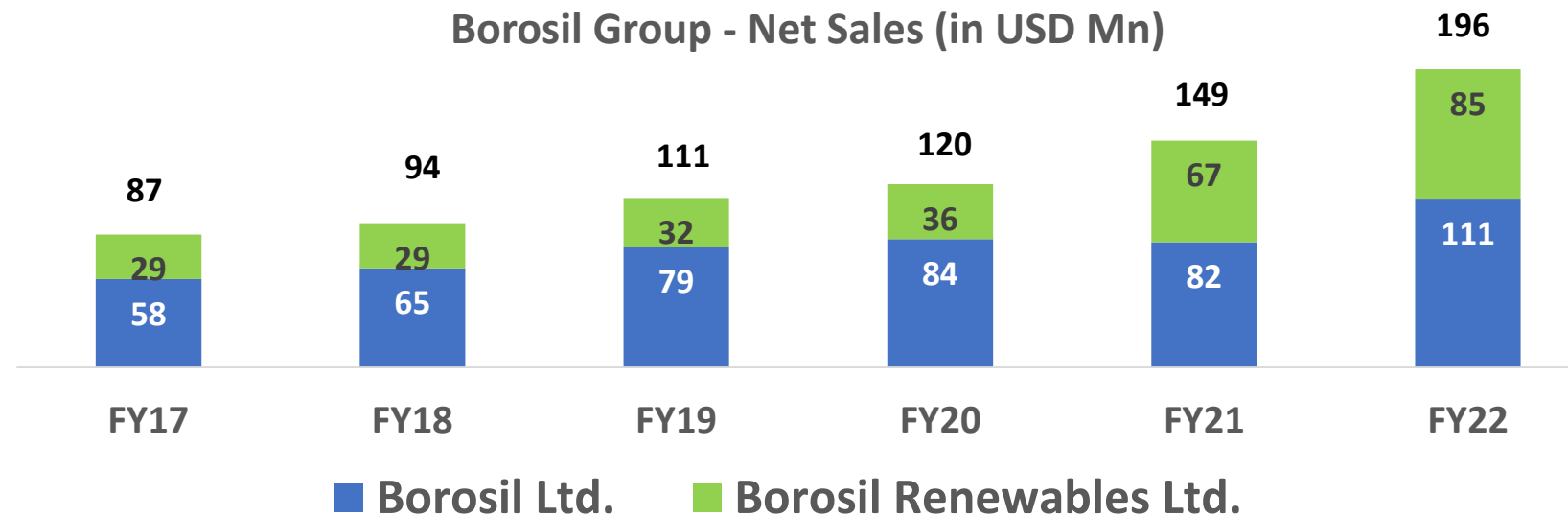


Scientific, Industrial & Laboratory Glassware and instruments



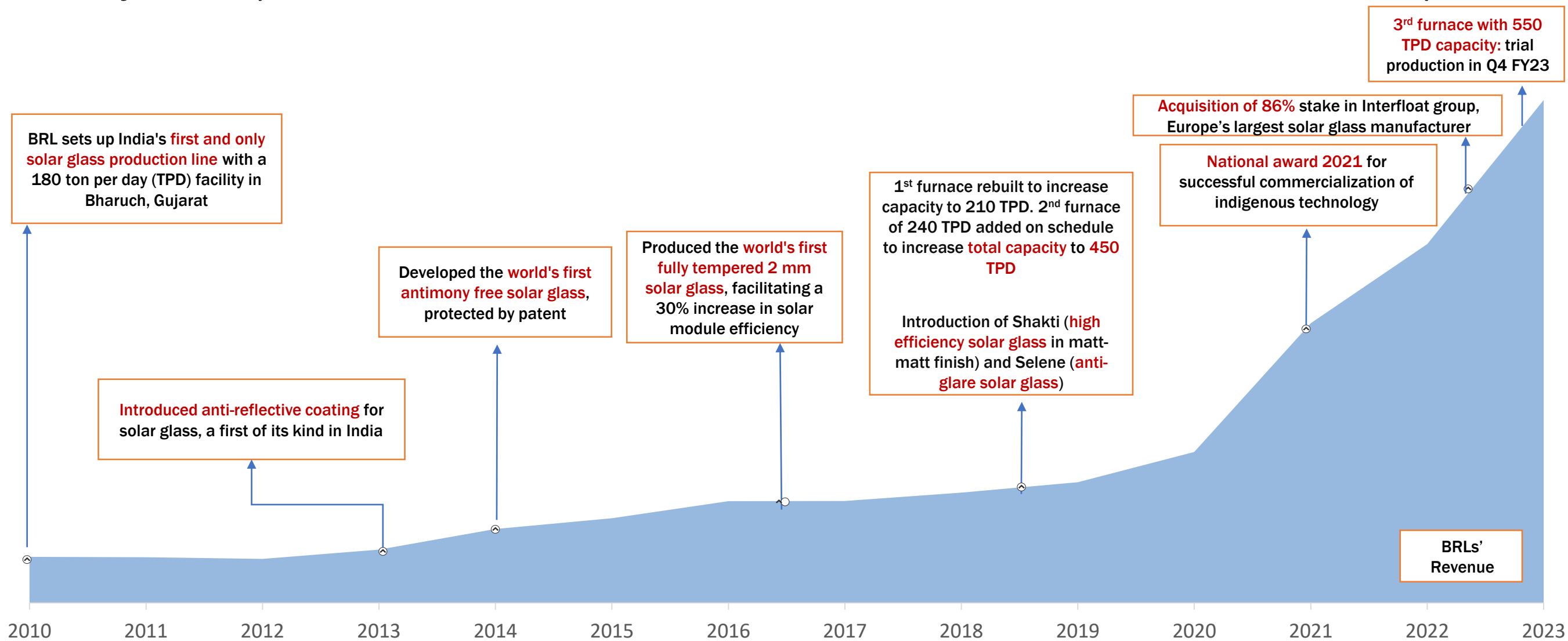
Pharmaceutical Packaging

Borosil Group - Net Sales (in USD Mn)



Borosil Renewables Ltd (BRL): A Growth Story

BRL's journey has been marked with innovation and firsts in the industry...



Updates on production from 3rd Furnace of 550 TPD from Borosil Renewables Ltd.



Commencement of trial production of solar glass from new 550 Tons per day furnace SG-3:

First solar glass from new furnace rolled out on 26th January 2023. Trial Production is going on and stabilization is underway to increase efficiency levels. Commercial production expected soon.

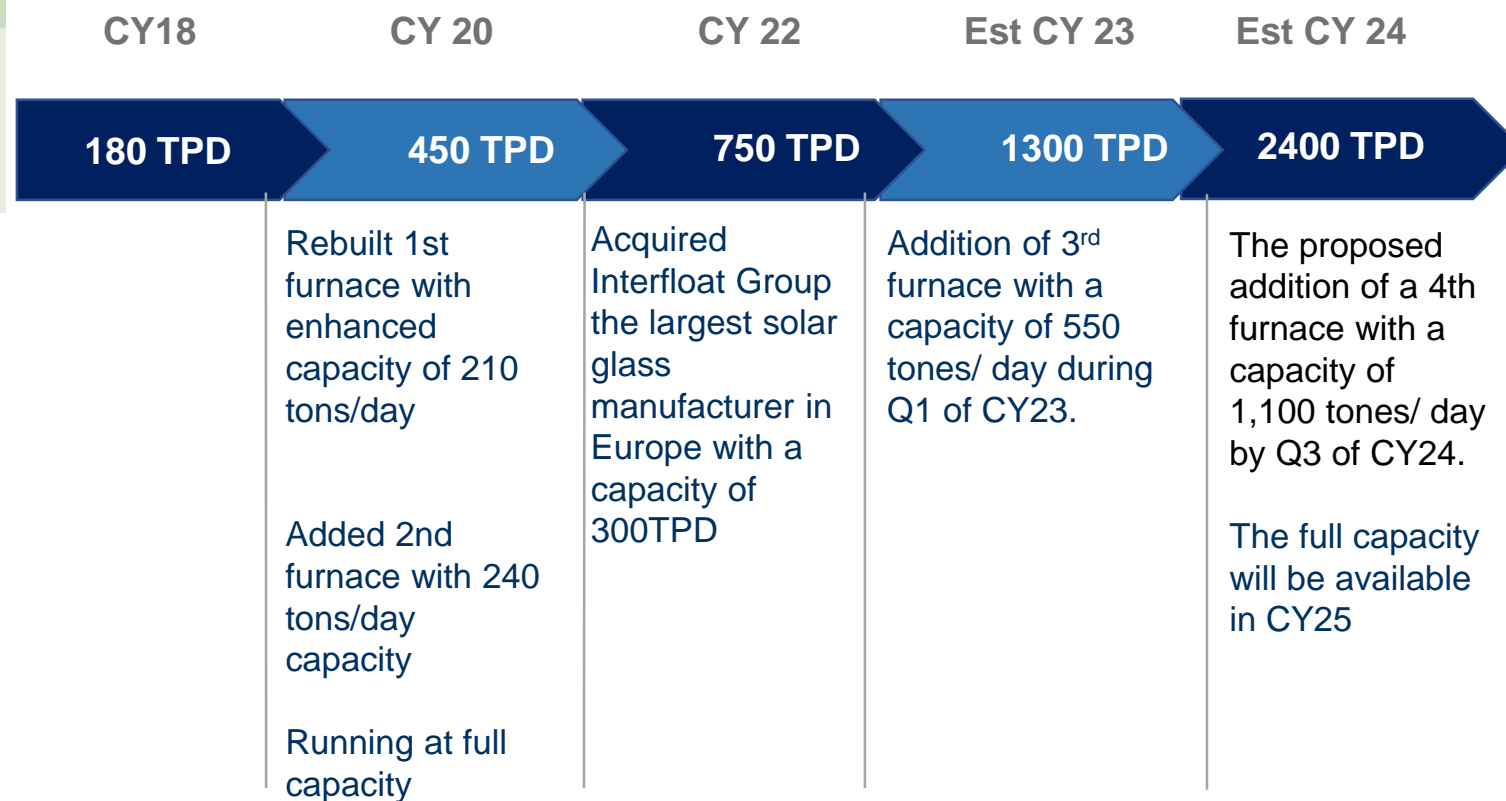
Updates on operations of GMB factory in Germany



View of GMB factory in Tschernitz, Brandenburg, Germany

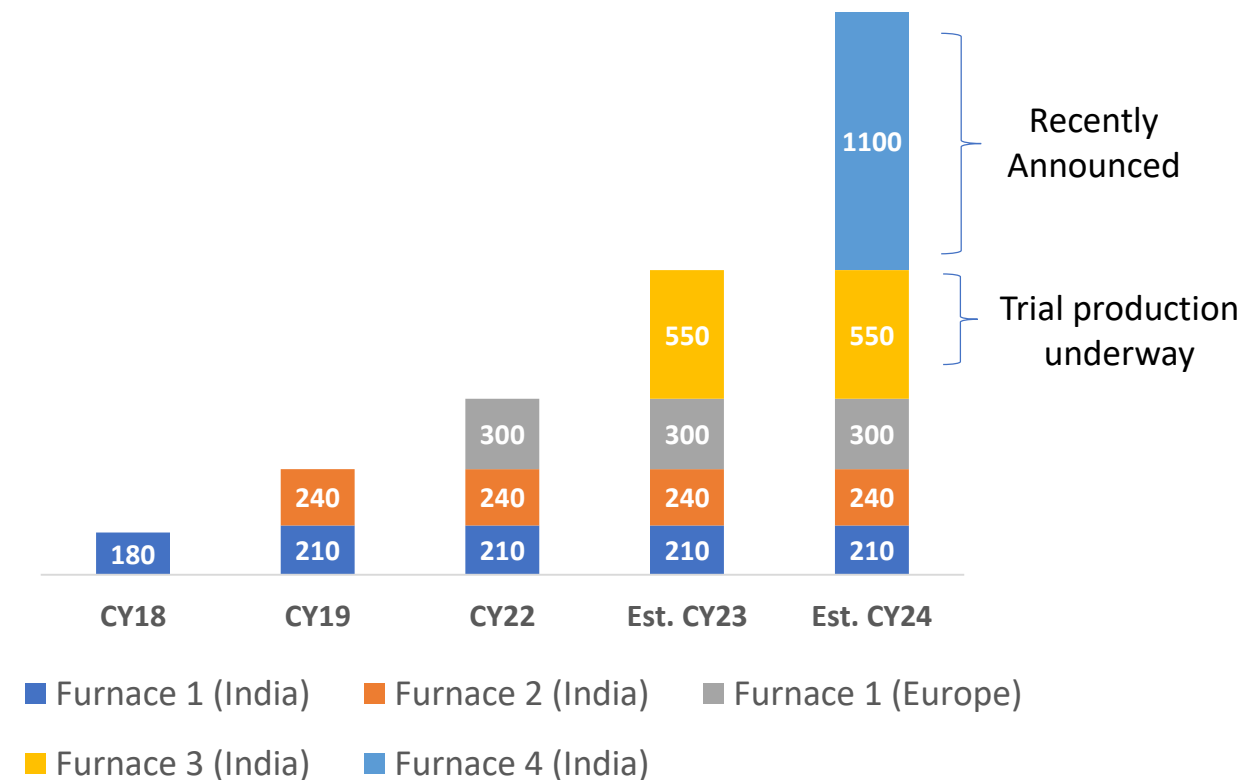
- The recently acquired German plant (GMB) is operating at about 95% capacity.
- A cold repair of this furnace will be carried during March and April over 45 days and thereafter the furnace will be put back into production
- Besides proposed cold repair, GMB is also executing the capex plans for raising production capacity by 15-20% along with debottlenecking and new machineries to increase efficiencies and also gain ability to supply larger sized glass and make the processes more efficient.
- An overall capex of Eur 34 Mn will be incurred on the above of which Eur 9 Mn is already done form internal funds and a borrowing of about Eur 24 Mn is planned for this.

Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth



Combined Installed Capacity (TPD)-Projected

Combined Solar Glass Capacity Planned 2400 TPD (~16 GW)



Present Solar glass demand > BRL's post-expansion capacity, robust growth in the sector in manufacturing of modules, current high share of imports, and high growth in exports = Easy absorption of additional production volumes

Drivers of growth of Solar glass manufacturing in India

Imposition of **Basic Customs Duty (BCD)** from 1st April 2022 on imports of Solar Modules (40%) and Solar Cells (25%)



Production Linked Incentive (PLI) scheme with a total grant of **Rs. 24,000 Cr.** for Integrated solar manufacturing in India



Inclusion of solar modules necessary in **Approved List of Models and Manufacturers (ALMM)** for use of solar modules in projects



Recent announcements by various Module Manufacturers/ Solar Project Developers **to add 40 GW of module manufacturing capacity taking the same to about 65 GW over next 2-3 years. Quantum and share of domestically produced modules already on the rise from April 2022**



Growth of solar module manufacturing in India



Huge Demand for Solar Glass

Other key drivers

Potential to **increase export** of Solar Glass

A very good potential to increase exports to Europe, Americas, Turkey and MENA due to renewed focus on domestic modules manufacturing in Solar PV (ADD applicable on Chinese glass in EU and Turkey)

Shift towards **Glass-glass and Bifacial modules** globally

BRL's Factory at Bharuch, Gujarat



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Financial Performance for the quarter and nine month ending 31.12.2022

(1/3)

Rs. in crores

Key Parameters	Standalone							Consolidated		
	Q3 FY23	Q2 FY23	Q3 FY22	Inc./Dec. % Q3 FY23 over Q3 FY 22	Inc./Dec. % Q3 FY23 over Q2 FY 23	9M FY23	9M FY22	Growth % 9M FY23 over 9M FY 22	Q3 FY23	9M FY23
Revenue	161.39	169.26	168.51	-4%	-5%	500.63	465.17	8%	245.7	585.0
EBITDA	43.11	44.11	75.49	-43%	-2%	138.53	202.58	-32%	28.5	123.8
EBITDA %	26.7%	26.1%	44.8%	-40%	2%	27.7%	43.5%	-36%	11.6%	21.2%
Interest	2.06	0.44	0.42	-390%	-368%	2.95	2.15	-37%	2.1	3.0
Depreciation	10.92	10.75	10.61	-3%	-2%	32.28	31.97	-1%	12.7	34.1
PBT	30.13	32.92	64.46	-53%	-8%	103.3	168.46	-39%	13.6	86.7
PAT	22.47	24.28	45.73	-51%	-7%	76.86	119.47	-36%	5.8	60.1

Financial Performance for the quarter compared with immediately preceding quarter (2/3)

- ✓ During Q3FY23, the company recorded Net Revenue from Operations of INR 161 Cr, a decline of 4% over Q3FY22.
- ✓ Sales volumes of Q3FY23 were higher than Q3FY22 by 4% (basis IND AS). Overall domestic demand for solar glass has remained strong as the manufacturing of domestic modules for local installations as well as for exports increased. This additional demand has been met through higher imports owing to limited availability of domestic manufacturing capacity and hence the estimated market share of Borosil Renewables in domestic market currently has come down to about 19%.
- ✓ Export Sales during Q3FY23 (including to customers in SEZ) were higher at INR 58 Cr., comprising 35.9% of the turnover as against 26.5% in Q3FY22.
- ✓ Average ex-factory selling prices of solar tempered glass during Q3FY23 were about INR 134.3 per mm, a decline of 5% over Q3FY22, a decline of 4% over Q2FY23. The price decline was a result of discontinuation of ADD on the import of solar glass from China w.e.f. 17th August 2022 as also a steep reduction in ocean freight rates both leading to a lower landed cost of imports into India which is generally used as a benchmark for domestic pricing. The company was able to contain the decline in average price by following a strategy to cut low priced domestic volumes and raise exports which are at higher prices.

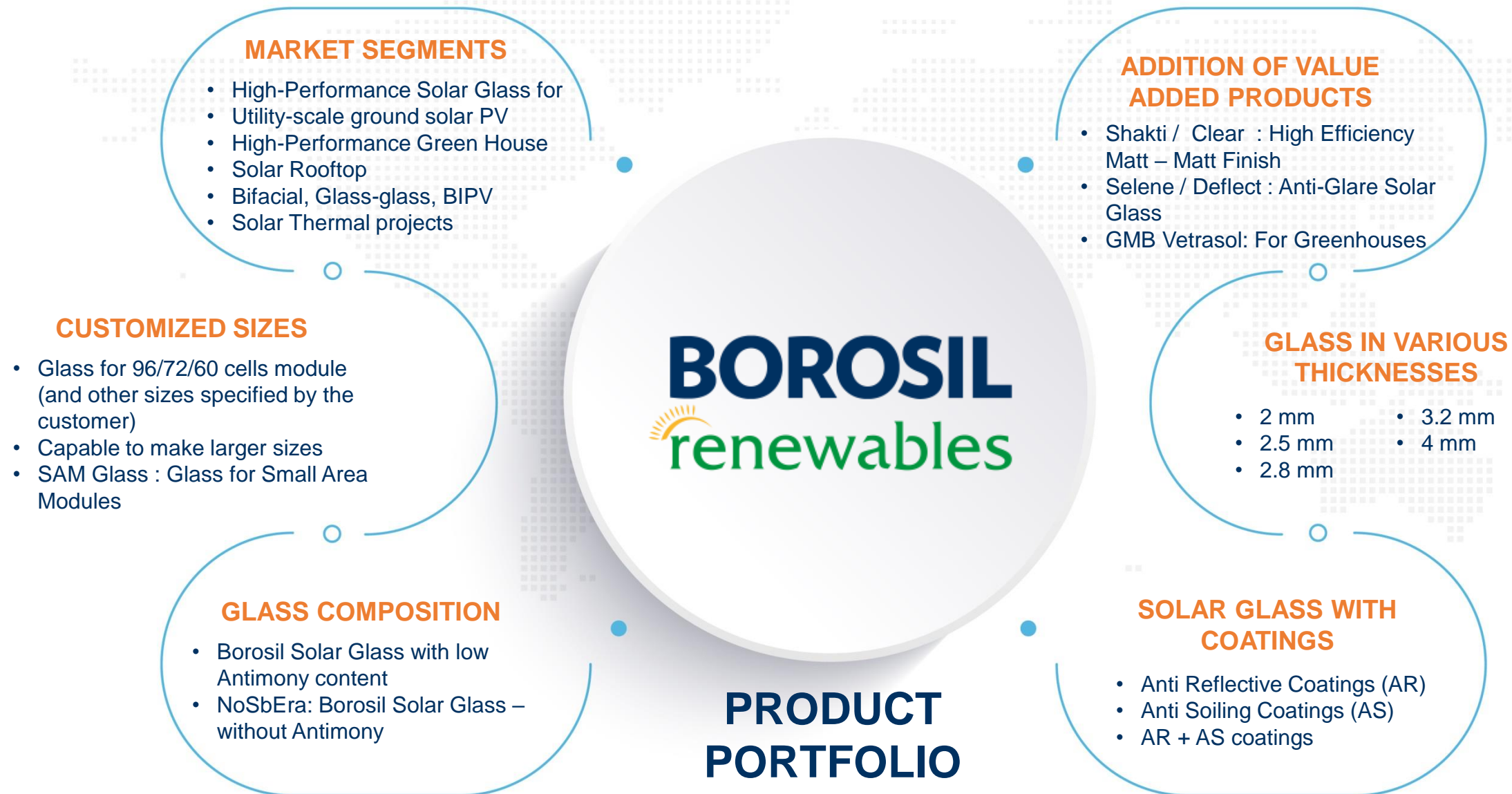
Financial Performance for the quarter compared with immediately preceding quarter (3/3)

- ✓ The standalone EBITDA of INR 43.1 Cr includes INR 9.8 Cr income on account of exchange rate difference and interest income on loans given to the overseas subsidiaries. The EBITDA on the other hand excludes an amount of INR 6.6 Cr being profit carried forward due to reversal of sale compared to such exclusion of INR 3.2 Cr in Q3FY22 owing to accounting treatment under Ind AS. Thus, comparable EBITDA without these impacts would be INR 36.7 Cr i.e. about 22.7% of net revenue.
- ✓ Consolidated results include overseas subsidiaries and profitability of operations of Interfloat group post acquisition in Oct 2022. Lower profitability in consolidated results is due to acquisition related cost of Rs. 1,883.74 lakhs, which has been shown as other expenses for the quarter and nine months ended 31st December, 2022 in the accounts of the Overseas Wholly Owned Subsidiaries.

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Product Portfolio

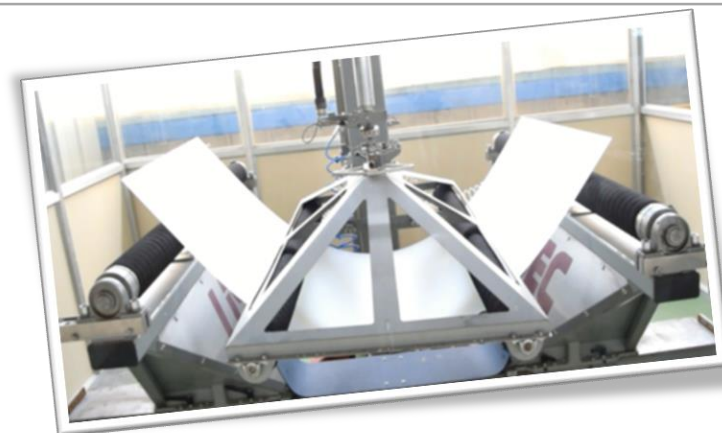


USPs of Borosil's Solar Glass and Superior Performance

- **ENGINEERED FOR LONG TERM DURABILITY**
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance

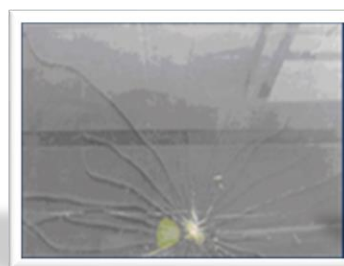
ENHANCED MECHANICAL STRENGTH

- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- **2 x more strength than heat-strengthened glass**
- **4 x more strength than annealed glass**

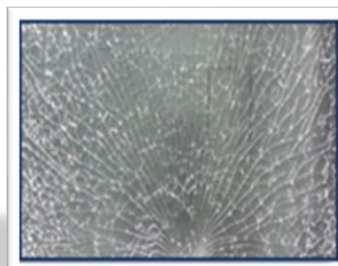


BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER

- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass

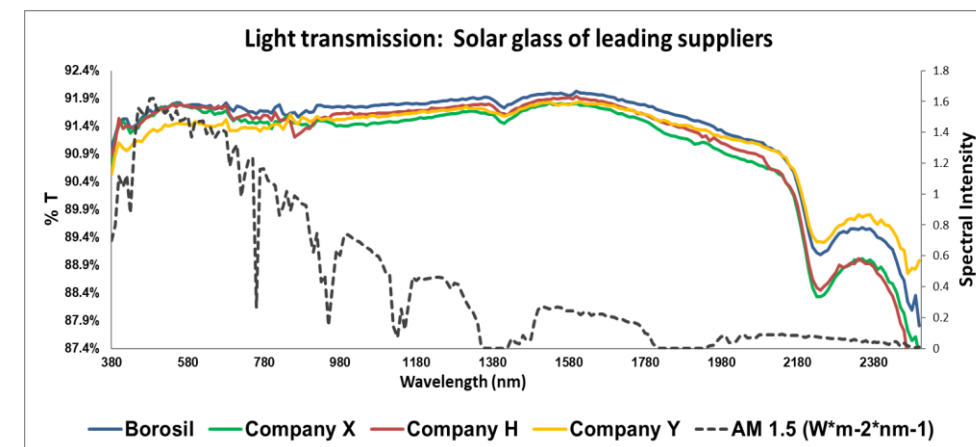


Normal heat strengthen glass



Borosil's fully tempered glass

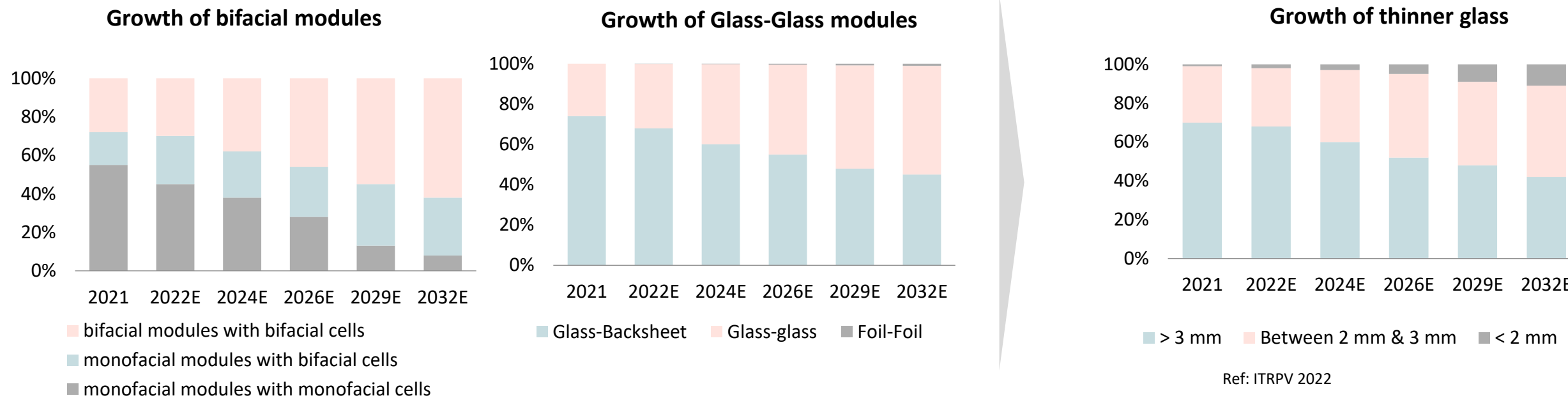
HIGHER TRANSMISSION



	Wavelength range (nm)		
Supplier	380-780	380-1100	380-2500
BOROSIL	91.76%	91.68%	91.31%
Company X	91.73%	91.51%	91.00%
Company H	91.74%	91.58%	91.08%
company Y	91.41%	91.39%	91.18%

Products to meet the evolving requirements

Solar PV market is moving towards use of bifacial modules and glass-glass modules which has accelerated the use of thinner solar glass to optimize module weight



BRL is the only supplier of fully tempered 2mm glass with proven product quality

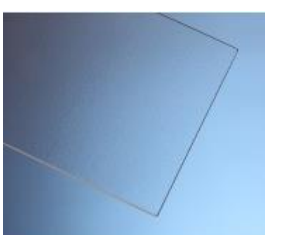


Product Innovations by Borosil in Solar Glass



NoSbEra

- First solar glass manufacturer to have successfully removed Antimony (a harmful chemical) from its glass
- Technology has been patented



Shakti

- Matt finish on both sides
- Meeting specific customer requirements



Selene

- Anti-glare solar glass for PV projects near airports
- Prevents glare from interfering with the pilot's vision

Innovations: New products



Low iron

- Flagship product with low PID, high mechanical strength, and chemical durability
- Lowest iron content solar glass



Tempered 2mm

- World's 1st fully tempered 2mm solar glass
- Poised to capture industry trends and result in cost efficiency for customers



ARC and ASC

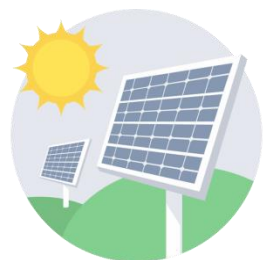
- Use of world-class anti-soiling (ASC) and anti-reflective coating (ARC)
- Leads to direct performance improvements and indirect maintenance savings

Upgrading existing product lines

Manufacturing Processes Innovations with a view to care for environment



- Efficient and cost-effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low-cost renewable energy. Owns 1.5 MW of wind farm and invested in 10 MW Wind-Solar Hybrid power plant for commissioning in FY23.
- Further exploring additional 8 MW renewable power under open access.



- World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



- Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters – For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant

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Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with over 25-30% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying over 100 domestic customers
- Majority of international customers are based in Western Europe/Turkey. The Company has expanded outreach in geographies like the Americas and MENA while nurturing and growing the existing markets and adding customers
- Huge export opportunity in Europe, the USA, and Turkey due to preference for local production of modules in the respective countries.
- New segments being developed: Glass for greenhouses and BIPV etc

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Borosil Renewables: An ESG Journey

ESG is outcome-driven and not just good intentions.



Various important ESG issues in the current context



	Environment	Social	Governance
Investors	<ul style="list-style-type: none"> Emissions Water Energy Climate change 	<ul style="list-style-type: none"> Employee health and safety Community relations Labour practices 	<ul style="list-style-type: none"> Risk management system Code of conduct
Customers	<ul style="list-style-type: none"> Emissions Water Energy Climate change Waste 	<ul style="list-style-type: none"> Health and safety Community relation 	<ul style="list-style-type: none"> Risk management Code of conduct
Suppliers	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety customer relationship 	<ul style="list-style-type: none"> Board Structure Code of conduct
Employees	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety Community relationship 	<ul style="list-style-type: none"> Risk management Code of conduct

What matters to our stakeholders: Analysis based on our interactions with them

Borosil Renewables: An ESG Journey

Borosil Renewables Limited has embarked on a transformational journey where ESG is the core of how we do business.

Our strategic ESG priorities

Our actions in FY23

- Aim to achieve **Carbon neutral operations**
- Create a **positive water balance**
- Explore **waste management opportunities**
- Transition to **low carbon energy**

Greener planet



- Plans to undertake **GHG monitoring and inventORIZATION** to track emissions
- About 30% of the sales were dispatched in reusable packaging material and exploring further opportunities
- Exploring **an enhanced** renewable energy procurement

- Become an **equal-opportunity employer**
- Integrate **suppliers as business partners**
- Building **resilient communities**

Social equity



- Launch an **equal opportunity policy by FY23**
- Company-wide **strategic supply chain management** program to be launched
- Multiple **community development programs** launched on a need basis

- Focusing on **highest ethical standards**
- Creating a risk management framework
- Creating a **strong IT infrastructure**

Robust governance



- A **group-wide code of conduct** applicable to all employees and leadership. Plans are in place to launch a mandatory training
- **ESG risks are incorporated** in the risk management framework
- A group-wide program on the **evaluation of IT risks**

BRL aims to disclose quantifiable targets in short to medium term and transparently report performance against the targets.

Ongoing Initiatives at Borosil Renewables Ltd.: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG High school) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



- Creation of infrastructure for drinking water at Govali Village



- Contribution to tailoring institute run by SEWA Rural (Society for Education Welfare and Action – Rural, Jhagadia, Bharuch)

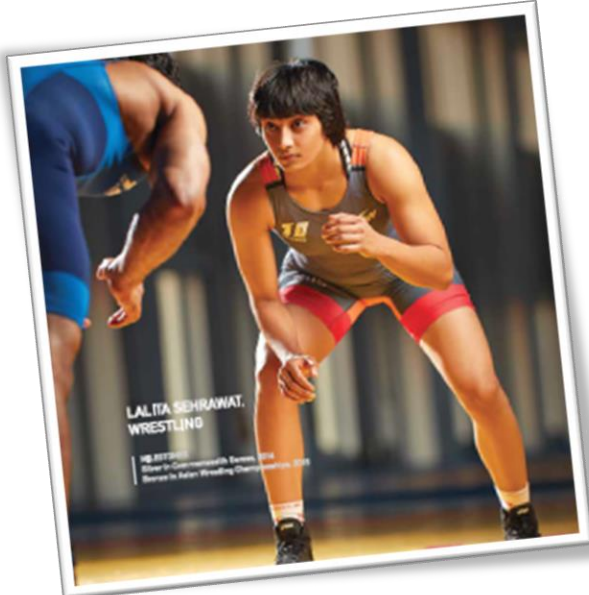
Ongoing Initiatives at Borosil group level.: Societal Responsibility and CSR



On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



Providing education, shelter, imparting vocational training etc. to underprivileged children.



The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



Creating higher Oral Cancer awareness among users Chewing Tobacco and encouraging them to quit, thereby reducing India's Oral Cancer burden.

Borosil has extended its support to the **Inspire Institute of Sport** and its athletes by introducing a food & nutritional program for the next three years. This new program aims to educate athletes about the importance of health and good nutrition via food to achieve their dreams.

1. Recent industry updates and updates from BRL
2. Indian solar Industry Overview
 - Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
 - Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
4. Financials
5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - Value to our customers through innovative products
 - Innovations in the manufacturing process
6. Domestic and International Customer base
7. Sustainability, social responsibility, and our ESG journey
8. **Awards and Recognition**
9. Corporate Governance, Board of Directors and KMPs
10. Stock information and Contact Details

Recognition received for 2 mm fully tempered solar glass



**Honourable Prime
Minister of India
Mr. Narendra Modi**

**Message from Hon. Prime
Minister on the occasion of
inauguration of 2 mm Fully
Tempered solar glass facility**



**World's 1st company
to produce 2 mm fully
tempered solar glass**

Other Industry awards and recognition



National Award 2021
By Dept. of Science and
Technology, Govt. of India



**Prestigious Gold Medal at India
Green Manufacturing Challenge
2020-21**



17th FGI AWARDS for
EXCELLENCE in the category of
“Outstanding Entrepreneur” in
2022



**AIGMFs
Balkrishna Gupta Award
for Exports for FY21**



**Mr. P. K. Kheruka nominated for
prestigious EY entrepreneur of the
year award in a category**

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10. Stock information and Contact Details

Corporate Governance: A professionally managed business backed up by family



P.K. Kheruka
Executive Chairman

Industrialist having Rich experience in the Glass Industry



V. Ramaswami
Whole-Time Director

41 years of experience in various industries in technical, production, projects and General Management



Pradeep Bhide
Independent Director

He is an I.A.S. (Retd.) and has a career spanning 40 years in the Indian Administrative Service



Shreevar Kheruka
Vice Chairman

Also the Managing Director and CEO of Borosil Limited with more than 16 years Corporate experience.



Raj Kumar Jain
Independent Director

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



Asif Ibrahim
Independent Director

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



Ashok Jain
Whole-Time Director

41 years in Corporate Sector – Finance, Commercial, Sales and General Management.



Shalini Kamath
Independent Director

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



Haigreve Khaitan
Independent Director

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division

Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	➤ Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	➤ Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	➤ Handling Sales & Marketing, Corporate Finance and Strategic Projects
Mr. Ramaswami V Pillai	Whole Time Director	➤ Handling Technical and Projects
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	➤ Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	➤ Handling Secretarial & Listing compliances.

10

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Stock Information- As of 31th December 2022

SHARES ISSUED

13,04,59,679



CODE: BORORENEW



CODE: 502219

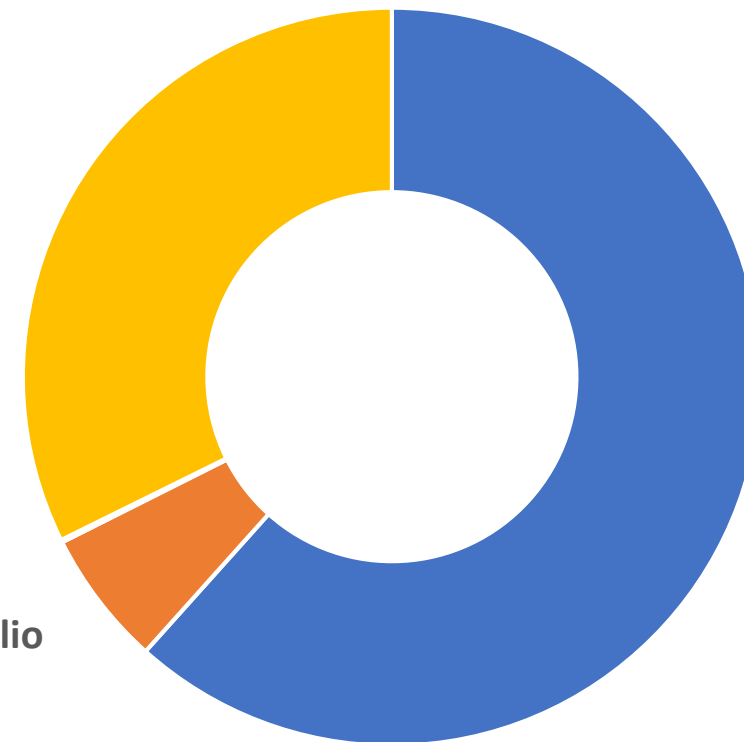
SHAREHOLDING PATTERN

Non-Institutional
Investors & others
32.30%

Domestic Institutional
Investors
0.11%

Foreign Portfolio
Investors
5.96%

Promoters and
Promoter Group
61.64%



Contact Information

Registered Office Mumbai



Registered Office

1101, Crescenzo, G-Block,
Opp. MCA Club, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

INVESTOR RELATIONS

investor.relations@borosilrenewables.com
Tel: +91 22 6740 6300, Fax: +91 22 67406514

Works (India)

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Village: Govali, Taluka : Jhagadia,
District : Bharuch-393 001
State: Gujarat
Country: India
Tel: 02645-258100

Works (Germany)

GMB Glasmanufaktur
Brandenburg GmbH,
Spremlinger Str. 4, 03130
Tschernitz,
Brandenburg, Germany

THANK YOU

AN INVESTMENT
ISN'T AN INVESTMENT
IF IT HURTS THE
PLANET...

