



DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2022-23/556

March 20, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Press release with respect to Declaration of Interim Dividend

Dear Sir,

In furtherance of our letter no. DSIL/2022-23/554 dated March 20, 2023 with regard to Declaration of Interim Dividend and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we annex herewith press release on Declaration of Interim Dividend.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

B. J. Maheshwari

Managing Director & CS cum CCO

DIN: 00002075

Encl: as above.

PRESS RELEASE

Dwarikesh Sugar declares 200% Interim Dividend

Mumbai, 20th March, 2023: The Board of Directors of Dwarikesh Sugar Industries Limited has announced an interim dividend of Rs. 2 per share (200% on a face value of Rs 1 per share) for the financial year 2022-23, in its meeting held on 20th March, 2023. The interim dividend outgo will be Rs. 37.66 crores. The Record Date for reckoning the shareholders who shall be entitled to receive the said dividend shall be Friday, March 31, 2023.

This is the second consecutive year in which the company declared an interim dividend. The company had similarly announced an interim dividend of Rs. 2 per share during the previous financial year.

“We are pleased to reward our shareholders with an interim dividend for the current financial year,” said **Mr. Vijay S Banka, Managing Director, Dwarikesh Sugar Industries Ltd.** of the company. “This follows a steady business performance and a robust financial position. The interim dividend is a testimony of our commitment to reward shareholders after earmarking adequate resources for business reinvestment. We remain committed to reward our shareholders. Our broad based and diversified revenue mix will help mitigate uncertainties associated with the sugar business and accelerate evolution of our company into a bio-fuel organization.”

Following the commissioning of the distillery expansion in 2022, the company’s operations are optimally integrated. The distillery capacity is a consolidated 337.5 KL of ethanol production per day across two sugar units. The distillery plants are being operated at their rated capacities.

About Dwarikesh Sugar Industries Ltd.

Dwarikesh Sugar Industries Ltd. is a diversified and integrated sugar company with manufacturing plants in Uttar Pradesh. The company derives revenue from sugar, by-products (molasses) and value-added products like ethanol and power. Over the years, ethanol has carved out a growing space within the company. The company’s three plants possess a combined capacity to crush 21,500 TCD of sugarcane, generate 96 MW of co-generated power (56 MW evacuated to the state electricity grid) and 337.5 KL of ethanol per day across two distilleries. The company’s equity shares are listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

For more information about Dwarikesh Sugar Industries Limited, please visit: www.dwarikeshsugar.com

Safe Harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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