



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

Date: 3rd August, 2021

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Tuesday, i.e. 3rd August, 2021 for approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2021

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. 3rd August, 2021 through Video Conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2021.

Accordingly, we have enclosed the following statements:

- Un-Audited Standalone financial results for the quarter ended 30th June, 2021;
- Un-Audited Consolidated financial results for the quarter ended 30th June, 2021; and
- Limited Review Report dated 3rd August, 2021, submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated un-Audited financial results.

The meeting of the Board of Directors commenced at 11.00 a.m. (IST) and concluded at 12:35 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

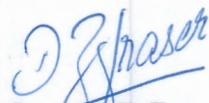
**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NOCIL LIMITED** ("the Company") for the quarter ended June 30, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser
PARTNER

M. No.: 42454

UDIN: 21042454AAAADQ5482

Mumbai: August 03, 2021.

**KALYANIWALLA
& MISTRY LLP**

C H A R T E R E D A C C O U N T A N T S

Independent Auditor's Review Report on Review of Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

***THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ***NOCIL LIMITED*** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter ended June 30, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on August 03, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of NOCIL Group; whose interim financial results reflect total revenues of Rs. 429 lakhs, net profit after tax of Rs. 51 lakhs and total comprehensive income of Rs. 51 lakhs for the quarter ended June 30, 2021, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

***For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS***

Firm Regn. No.: 104607W / W100166



Daratus Z. Fraser

PARTNER

M. No.: 42454

UDIN: 21042454AAAADR6251

Mumbai: August 03, 2021.



NOCIL LIMITED



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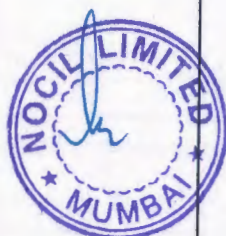
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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

						₹. In Lakhs			
Sr. No.	Particulars	Standalone				Consolidated			
		For the Quarter ended on		For the year ended on		For the Quarter ended on		For the year ended on	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations	34,450	32,199	10,651	92,466	34,450	32,199	10,651	92,466
2	Other Income	98	224	1,017	1,428	111	234	1,029	1,472
3	Total Income (1+2)	34,548	32,423	11,668	93,894	34,561	32,433	11,680	93,938
4	Expenses								
	a) Cost of materials consumed	20,976	18,458	3,965	47,876	20,976	18,458	3,965	47,876
	b) Purchases of stock-in-trade	54	23	12	142	54	23	12	142
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,609)	(510)	1,495	2,460	(3,610)	(504)	1,479	2,445
	d) Employee benefits expense	2,090	1,651	1,586	6,722	2,171	1,715	1,647	7,005
	e) Finance costs	23	21	25	96	23	22	25	97
	f) Depreciation and amortisation expense	1,022	975	878	3,607	1,054	1,006	915	3,743
	g) Other expenses	7,673	7,547	2,800	22,573	7,517	7,273	2,705	21,917
	Total Expenses	28,229	28,165	10,761	83,476	28,185	27,993	10,748	83,225
5	Profit Before Tax (3-4)	6,319	4,258	907	10,418	6,376	4,440	932	10,713
6	Tax Expense								
	Current Tax	1,462	1,199	193	2,416	1,482	1,248	200	2,519
	Excess provision for tax relating to earlier years	-	(771)	(515)	(1,285)	-	(766)	(515)	(1,274)
	Deferred Tax	149	229	53	638	153	225	52	627
	Total Tax Expense	1,611	657	(269)	1,769	1,635	707	(263)	1,872
7	Profit After Tax (5-6)	4,708	3,601	1,176	8,649	4,741	3,733	1,195	8,841
8	Other Comprehensive Income (OCI)								
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss								
	Remeasurements of the defined benefit plans	(2)	121	20	128	(5)	123	20	129
	Income-tax on remeasurements of defined benefit plans	-	(1)	-	(1)	1	(1)	-	(1)
	Change in the fair value of investments in equity instruments	968	(550)	524	565	970	(546)	527	572
	Income-tax on Change in the fair value of investments in equity instruments	(113)	64	(59)	(59)	(113)	64	(59)	(59)
	Other Comprehensive Income for the period	853	(366)	485	633	853	(360)	488	641
9	Total Comprehensive Income for the period (7+8)	5,561	3,235	1,661	9,282	5,594	3,373	1,683	9,482





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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Sr. No.	Particulars	Standalone				Consolidated				₹. In Lakhs
		For the Quarter ended on		For the year ended on		For the Quarter ended on		For the year ended on		
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	4,708	3,601	1,176	8,649	4,741	3,733	1,195	8,841	
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	853	(366)	485	633	853	(360)	488	641	
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	5,561	3,235	1,661	9,282	5,594	3,373	1,683	9,482	
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,637	16,622	16,561	16,622	16,637	16,622	16,561	16,622	
14	Reserves (excluding Revaluation Reserves)				1,10,728				1,11,851	
15	Earnings per share (of ₹. 10/- each) (not annualised) - Basic - Diluted	2.83 2.82	2.16 2.16	0.71 0.71	5.21 5.20	2.85 2.84	2.25 2.25	0.72 0.72	5.33 5.32	
Refer accompanying notes to the financial results										

For and on behalf of the Board,

For NOCIL Limited


S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 03 August 2021

NOCIL LIMITED

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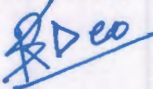
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 3, 2021. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The figures for the quarter ended March 31, 2021 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published year to date figures up to the end of the third quarter of the previous financial year which are subjected to limited review.
- 3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The unaudited financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), which have been subjected to a limited review have been consolidated with the unaudited financial results of the Company.
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited



S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 03 August 2021

