

IWL: NOI: 2024

29th January, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Press Release- "Inox Wind's 3 MW turbines enlisted in RLMM by MNRE"

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press titled "Inox Wind's 3 MW turbines enlisted in RLMM by MNRE"

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encl: a/a





PRESS RELEASE

Inox Wind's 3 MW turbines enlisted in RLMM by MNRE

- **Inox Wind's 3 MW turbine enlisted in the RLMM by MNRE, achieving major milestone**
- **Have received huge interest for the WTGs from customers across PSUs, IPPs and C&I, with orders > 550 MW already in hand and several more under active discussions**
- **The turbine, designed for Indian conditions, offers one of the lowest levelized costs of energy (LCoE) in its class**

Noida, January 29, 2024: Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced that its 3 MW Wind Turbine Generator (WTG), with booster capacity up to 3.3 MW, has been enlisted in the Revised List of Models and Manufacturers (RLMM), published by the Ministry of New and Renewable Energy (MNRE), Government of India. This listing marks an important milestone signalling that the 3 MW wind turbine is now commercially available.

Inox Wind's 3 MW WTG with booster capacity up to 3.3 MW, developed with globally renowned AMSC as the technology partner, is a globally proven turbine with more than a decade of operating history. It has a 145 m rotor diameter, one of the largest in its class. The WTG will be available in multiple hub height variants, including 100 m, 120 m, and 140 m. This turbine offers one of the lowest levelized costs of energy on a per unit basis given its compact design, resulting in lower costs of production, transport & logistics as well as installation, thereby giving the company a sustainable edge in the Indian market. With multiple orders aggregating > 550 MW already in hand for the 3 MW WTGs, and with RLMM in place, there will be a major ramp up in the manufacturing and supplies of the turbines to meet the high demand.

On this occasion, Mr. Kailash Tarachandani, CEO of Inox Wind, remarked, "The RLMM listing of our state-of-the-art 3 MW WTGs is an important milestone for the company and we can now accelerate the commercial sales. We believe our 3 MW turbines are the best-in-class offerings suited for Indian wind conditions and will be a key growth driver for us going forward. The product has received huge interest from our customers across PSU, IPP & C&I segments and this listing will help us further accelerate our supplies and installation of the turbines.

Inox Wind's plans for the next decade are aligned with India's Aatmanirbhar vision, as the country steams ahead with a target to reach ~ 140 GW of wind capacity by 2030. Being amongst the very few end-to-end wind solutions providers in the country and with comprehensive products and services offerings, Inox Wind stands at a unique position to capitalise on the huge opportunity ahead and embark on a massive growth journey."

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 8 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at > 2 GW per annum. IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

For more information please contact:

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