



August 12, 2023

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Unaudited (Standalone & Consolidated) Financial Results for the quarter ended 30.06.2023

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 12, 2023, has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- a. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.
- b. Limited Review Reports of the Statutory Auditors on the above Results.

The meeting commenced at 03:00 p.m. and concluded at ...04:30.....p.m.

The said Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023, as approved by the Board, will also be available on the Company's website, <https://lnsel.com>

You are requested to take the same on your records.

Thanking You,

Your's faithfully,
For Lee & Nee Softwares (Exports) Ltd.
Lee & Nee Softwares (Exports) Ltd.

Arpita Gupta
Director

Director



N H Agrawal & Associates

Chartered Accountants

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Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023 OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street
Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and the other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed or that it contains any material misstatement.

For N.H Agrawal & Associates

Chartered Accountants

ICAI Firm Registration Number: 0327511E

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NITIN HUKUMCHAND AGRAWAL

Partner

Membership Number: 129179

UDIN: 23129179BGVWTC337

Place: Kolkata

Date: August 12th, 2023

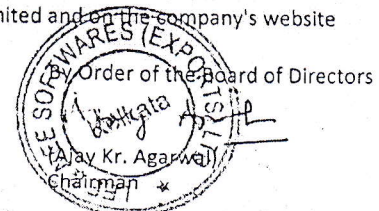
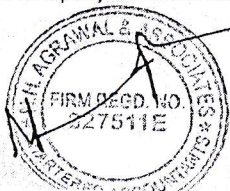
Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

SL No.	Particulars	Quarter Ended			(Rs. in Lakhs)	
		30/06/2023	31/03/2023	30/06/2022	Year Ended	
		Unaudited	Audited	Unaudited	31/03/2023	
	(Refer Notes Below)				Audited	
1	Income					
	(a) Revenue from Operations		151.70	135.94		623.55
	(b) Other Income	177.46				
	Total Income [a+b]	30.03	13.35	25.96		101.90
2	Expenses	207.50	165.05	161.90		725.45
	(a) Purchase of stock-in-trade/services					
	(b) Employee benefits expense	27.79	18.22	22.91		120.40
	(c) Finance Cost	80.52	84.36	65.43		287.53
	(d) Depreciation and amortisation expense	-	-	-		-
	(e) Other expenses	0.91	1.86	1.05		5.02
	Total Expenses [a+b+c+d+e]	90.28	56.82	68.19		286.52
3	Profits/(Loss) before Exceptional Items (1-2)	199.51	161.26	157.58		699.47
4	Exceptional items	7.99	3.78	4.32		25.97
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	-	-	-		-
6	Extraordinary Items	7.99	3.78	4.32		25.97
7	Profits/(Loss) before tax (5-6)	-	-	-		-
8	Tax Expense	7.99	3.78	4.32		25.97
	(a) Current Tax	-	11.60	-		11.60
	(b) Deferred Tax	-	-4.03	-		-4.03
9	Net Profit/Loss for the period after tax (7-8)	7.99	-3.78	4.32		18.40
10	Others Comprehensive Income					
	Items that will not be reclassified to Profit or (Loss)					
	a) Remeasurements gain/(loss) on defined benefits plan.	9.41	2.96	-8.03		2.96
	b) Income tax relating to item (a) above		-0.77			-0.77
	c) Changes in Fair value of Equity Instruments through Other comprehensive Income		-1.05			0.73
	d) Income tax relating to item (a) above	2.45	1.15			1.15
11	Total Other Comprehensive Income (net of tax)	6.96	2.29	-8.03		4.07
12	Total Comprehensive Income for the period (9+11)	14.95	-1.49	-3.72		22.48
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4		5,577.4
14	Other Equity (excluding Revaluation Reserves)					-151.02
15	Earnings per Equity Share (not annualised)					
	(a) Basic (Rs.)	0.01	-0.01	0.01		0.03
	(a) Diluted(Rs.)	0.01	-0.01	0.01		0.03

Notes:

- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results for the quarter ended June 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS-108 Segment Reporting issued by The Institute of Chartered Accountants of India.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.Insel.net

Place : Kolkata
 Date : 12/08/2023





N H Agrawal & Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023 OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **Lee & Nee Softwares (Exports) Limited**("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023,(the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following subsidiaries:

Lensel Web Services Pvt Ltd.

Rituraj Shares Broking Pvt Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

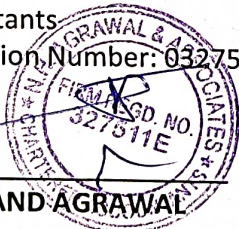
6. The unaudited consolidated financial results includes the interim financial results of subsidiaries which have not been reviewed/audited by the auditors, whose total revenue is of Rs.22.35 Lacs and total net profit after tax is of Rs. (0.80) Lacs and total comprehensive income is of Rs.12.11Lacs for the quarter ended 30th June, 2023 as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **N.H Agrawal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 0327511E



NITIN HUKUMCHAND AGRAWAL

Partner

Membership Number: 129179

UDIN: 23129179BGVWTD2177

Place: Kolkata

Date: August 12th, 2023

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

SL No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	190.40	161.55	156.75	682.62
	(b) Other Income	39.45	29.43	35.54	143.64
	Total Income [a+b]	229.85	190.98	192.29	826.26
2	Expenses				
	(a) Purchase of stock-in-trade/services	30.62	20.39	25.83	128.80
	(b) Employee benefits expense	93.54	98.78	76.39	331.46
	(c) Finance Cost	-	-	-	-
	(d) Depreciaion and amortisation expense	1.05	2.11	1.31	6.05
	(e) Other expenses	97.45	52.94	85.49	329.35
	Total Expenses [a+b+c+d+e]	222.66	174.22	189.02	795.66
3	Profits/(Loss) before Exceptional Items (1-2)	7.19	16.76	3.27	30.60
4	Exceptional items	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	7.19	16.76	3.27	30.60
6	Extraordinary Items	-	-	-	-
7	Profits/(Loss) before tax (5-6)	7.19	16.76	3.27	30.60
8	Tax Expense				
	(a) Current Tax	-	12.85	-	12.85
	(b) Deferred Tax	-	-3.06	-	-3.06
9	Net Profit/Loss for the period after tax (7-8)	7.19	6.97	3.27	20.81
10	Others Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)				
	a)Remeasurements gain/(loss) on defined benefits plan.	0.00	3.50	-14.49	3.50
	b)Income tax relating to item (a) above	0.00	-0.91	-	-0.91
	c) Changes in Fair value of Equity Instruments through Other comprehensive Income	21.52	-25.25	-	-7.47
	d) Income tax relating to item (a) above	5.59	5.02	-	5.02
11	Total Other Comprehensive Income (net of tax)	27.11	-17.64	-	0.14
6	Total Comprehensive Income for the period (9+11)	34.29	-10.67	-11.22	20.95
	Total comprehensive income attributable to :				
	Shareholders of the Company Non-controlling interests	34.29	-10.67	-11.22	20.95
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)				-10.59
15	Earnings per Equity Share (not annualised)				
	(a) Basic (Rs.)	0.01	0.02	0.01	0.04
	(a) Diluted (Rs.)	0.01	0.02	0.01	0.04

Notes:

- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited consolidated financial results for the quarter ended June 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Lensei Web Services Private Limited & Rituraj Shares Broking Private Limited
- The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.Insel.net

Place : Kolkata
Date : 12/08/2023

