



TFL/SEC/BSE/2023-24

01.09.2023

The Listing Department,
M/s BSE Limited
P.J. Towers
Dalal Street, Fort
Mumbai - 400 001.

Scrip Code: 506808

Dear Sir/Madam,

**Sub: Clarification sought regarding of fluctuation in share price of the company–
Reg**

We refer to your email dated 31-08-2023, At the outset we wish to inform that the Company has not released any price sensitive to the media/market without disclosing to the stock exchanges The possible reasons for the spurt in share price movement was analysed and our findings are as follows:

Over the last week, news items have appeared in the Media regarding China refraining from dumping of chemicals. Further, since China specifically increased the price of Soda Ash, this could have probably been viewed in the market as a favourable situation for the Soda Ash manufactures. This could presumably be a reason for the upward movement of share prices of Tuticorin Alkali Chemicals and Fertilizers Limited (TFL) and all other soda ash manufacturers as observed by the Stock Exchange. However, we have not altered the selling prices of our product which are bound by contracts nor we have increased production or operational efficiency

Hindustan Unilever Limited held a “Clean future Summit” in Mumbai on 30th and 31st of August 2023 to announce about their intentions towards carbon foot print reduction, in line with policy announcements of our HON .PM Sri Narendra Modi. In line with the policy announcement we have committed to increase the production of this low carbon foot print Soda Ash, subject however to all obtaining

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approvals and offer it to them, in a phased manner over the next 2 to 3 years to support Hindustan Unilever Limited (HUL) in their pursuit for reduction of carbon foot print of the product manufactured by HUL

Probably, the said information about Soda Ash Industry and drawing reference to TFL's CO₂ plant in the clean future summit, could possibly have led to a spurt in share price of TFL

This is for the information of Stock Exchange.

Thanking You,

Yours faithfully,

For Tuticorin Alkali Chemicals And Fertilizers Limited.

C.S. Vijayalakshmi
Company Secretary

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