

KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, Fax : 040-23740548, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458



30th May, 2019

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Outcome of Board Meeting held today & Submission of Audited Financial Results for the 4th Quarter and year ended 31st March, 2019.

Ref: BSE Scrip Code: KABSON/524675

Further to our letter dated.21.05.2019, in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results, Statement of Assets and Liabilities and Auditors Report for the 4th Quarter and year ended 31st March, 2019, as approved by the Board of Directors at their meeting held on today i.e. 30th May, 2019 at 12.00 P M and concluded at 12.45 PM.

We hereby declare that the Statutory Auditors of the Company M/s. K S Rao & Co., Chartered Accountants, Hyderabad have in their report issued, an unmodified opinion on the Audited Financial Results for the year ended March, 2019.

Kindly take the above information/ documents on record.

Thanking you, we remain.

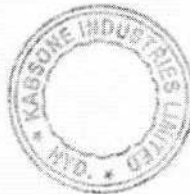
Yours faithfully

For Kabsons Industries Limited

M. Nagaraju

Nagaraju Musinam

Company Secretary cum Compliance Officer





INDEPENDENT AUDITOR'S REPORT ON AUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF KABSONS INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of KABSONS INDUSTRIES LIMITED

1. We have audited the accompanying Statement of audited Financial Results of **KABSONS INDUSTRIES LIMITED** ("the Company") for the quarter ended 31st March, 2019 and year to date results for the period 01.04.2018 to 31.03.2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessments of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

3. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us the Statement :

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and total Comprehensive income and other financial information of the Company for the year ended 31st March 2019.

5. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and reviewed year to date figures up to the third Quarter of the Financial year under report.

for **K. S. RAO & Co**
Chartered Accountants
Firm Registration No:003109S



(P. GOVARDHANA REDDY)

Partner
Membership No. 029193

Place: Hyderabad
Date: 30th May, 2019

KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED March 31, 2019

(Rs. In lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	227.22	266.62	194.81	1,022.53	752.57
II Other income	10.59	9.45	10.36	40.28	40.24
III Total Revenue(I+II)	237.81	276.07	205.16	1,062.81	792.82
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock in trade	170.32	204.86	119.33	801.15	531.45
Change in inventories of stock in trade	(18.09)	8.77	22.42	-15.11	6.53
Employee benefit Expenses	23.28	15.41	14.33	65.98	54.84
Finance costs	2.31	1.11	1.72	6.98	7.10
Depreciation and amortisation expenses	3.50	6.38	3.22	20.87	14.58
Other expenses	41.63	24.94	19.73	100.48	74.91
Total Expenses(IV)	222.95	261.47	180.76	980.36	689.41
V Profit/(loss) before exceptional items and tax(III-IV)	14.86	14.60	24.41	82.45	103.41
VI Exceptional Items	(19.61)	27.44	2.00	9.75	4.88
VII Profit/(loss) before tax (V+VI)	(4.74)	42.04	26.41	92.20	108.28
VIII Tax expense:					
Current tax (See Note 8 Below)	-	-	-	-	-
Deferred tax	-	-	-	-	-
Earlier year tax paid	0.08	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	(4.83)	42.04	26.41	92.20	108.28
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(4.83)	42.04	26.41	92.20	108.28
XIV OTHER COMPREHENSIVE INCOME					
A-(i) Items that will not be reclassified to the profit or loss					
(ii) Income tax on items that will not be reclassified to the profit or loss					
B-(i) Items that will be reclassified to the profit or loss					
(ii) Income tax on items that will be reclassified to the profit or loss					
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	(4.83)	42.04	26.41	92.20	108.28
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	(0.03)	0.24	0.15	0.53	0.62
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	(0.03)	0.24	0.15	0.53	0.62
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results for the quarter ended 31st March 2019 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on May 30, 2019.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs and Rs. 4.59 Lacs have not been provided for the current quarter and for the current year respectively.
- In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.
- The figures of the Current Quarter and quarter ended 31st March 2018 are the balancing figures between the audited figures for the full financial year ended 31st March 2019 and 31st March 2018 and the published year to date figures upto third quarter ended 31st December 2018 and 31st December 2017 respectively.



13. Consequent to transition to Ind AS, in accordance with para 24 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and total comprehensive income as per Ind AS for the quarter/year ended 31st March 2018 is as follows:

(Rs. In Lakhs)

Nature of Adjustments	Note no	For Quarter Ended	For Year ended
		31-Mar-18	31-Mar-18
(1) Net Profit under previous IGAAP		28.99	110.86
(2) Adjustments			
(i) Inclusion of Excise duty in Revenue from Sale of Products	(i)	-	8.74
Inclusion of Excise duty in Rates & Taxes		-	-8.74
(ii) Unwinding of Interest Income on Rental deposit made	(ii)	0.02	0.09
Additional Rent on measurement of Rental deposits made at amortised cost		-0.02	-0.09
(iii) Rental Income on measurement of Rental deposits received at amortised cost	(iii)	1.72	7.14
Unwinding of Interest Expense on Rental deposit made		-1.72	-7.10
(iv) Straight lining of	(iv)		
- Lease Income		-0.16	-0.65
- Lease Rent paid		0.07	0.18
(v) Fair Value gain/(loss) on mutual Funds	(v)	-2.48	-2.15
Total (2)		(2.58)	(2.57)
(3) Net profit for the period under Ind AS (1+2)		26.41	108.28
(4) Other Comprehensive Income for the period (net of tax)		-	-
(5) Total Comprehensive Income under Ind AS (3+4)		26.41	108.28

(i) As per Ind AS, Revenue includes only the gross inflows of economic benefits received and receivable by the entity on its own account.

(ii) As per Ind AS 109 - Financial Instruments, financial liabilities are to be measured at fair value. Interest free rental deposits received from lessees are in the

(iii) As per Ind AS 109 - Financial Instruments, financial assets are to be measured at fair value. Interest free rental deposits given to lessors are in the nature of

(iv) As per Ind AS 17 - Leases, Lease income/Lease payments under operating leases shall be recognised as income/expense on a straight line basis over the

(v) As per Ind AS-109 -Financial Instruments Financial assets are measured at fair value through Profit or Loss if not measured at amortised cost Investments in Mutual funds measured at fair value through profit or loss and any fair value changes are recognised in Statement of Profit or loss

For and On behalf Of Board

(Rajiv Kabra)

Executive Director

DIN: 00038605

Place : Hyderabad

Date : 30.05.2019



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AUDITED BALANCE SHEET AS AT 31ST MARCH 2019

(Rs. In Lakhs)

Particulars	As at 31-Mar-2019	As at 31-Mar-2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	260.26	260.08
(b) Investment Property	158.42	7.47
(c) capital work in progress	7.29	
(c) Other Intangible assets	0.00	0.00
(d) Financial Assets		
(i) Investments	97.76	77.85
(ii) Other financial assets	65.57	12.47
(f) Other non-current assets	41.02	39.83
	630.33	397.70
Current assets		
(a) Inventories	19.26	8.27
(b) Financial Assets		
(i) Trade receivables	41.30	37.38
(ii) Cash and cash equivalents	7.96	14.09
(iii) Bank balances other than (ii) above	76.51	221.87
(iv) Loans	0.01	0.01
(v) Others financial assets	14.76	28.69
(c) Current tax asset (Net)	35.88	29.15
(d) Other current assets	41.80	13.86
	237.48	353.33
Total Assets	867.81	751.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,746.30	1,746.30
(b) Other Equity	(1,262.57)	(1,350.57)
	483.73	395.73
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	207.92	183.28
(b) Provisions	4.26	1.32
(c) Other Non Current Liabilities	10.75	5.03
	222.93	189.64
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises;		
and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	24.19	24.35
(iii) Other financial liabilities	110.24	119.74
(b) Other current liabilities	23.10	18.66
(c) Provisions	3.62	2.91
	161.16	165.66
Total Equity and Liabilities	867.81	751.04



Reconciliation between Equity as previously reported (referred to as "Previous GAAP") and Ind AS are as under:

Nature of Adjustments	Note no	As at 31st March 2018
Equity as per Previous GAAP		395.73
Straightlining of Lease Receipts	a	3.25
Straightlining of Lease Payments		(0.11)
Effect of measuring Lease Deposits Received at Amortised cost and recognition of corresponding Rental Income	b	(0.00)
Effect of measuring Lease Deposits Made at Amortised cost and recognition of corresponding Rental Expense	c	(0.99)
Effect of measuring fair value gain in investments	d	(2.15)
Equity as per Ind AS		395.73

Notes:

- a. As per Ind AS 17 - Leases, Lease income/Lease payments under operating leases shall be recognised as income/expense on a straight line basis over the lease term.
- b. As per Ind AS 109 - Financial Instruments, financial liabilities are to be measured at fair value. Interest free rental deposits received from lessees are in the nature of financial liabilities. Discounted value of Rental deposits are shown as financial liability and difference is treated as advance rent received and amortised to Profit and loss account over the lease term.
- c. As per Ind AS 109 - Financial Instruments, financial assets are to be measured at fair value. Interest free rental deposits given to lessors are in the nature of financial assets. Discounted value of Rental deposits are shown as financial asset and difference is treated as advance rent paid and amortised to Profit and loss account over the lease term.
- d. As per Ind As 109-Financial Instruments,financial assets are to be measured at fair value . Investments in mutual funds are financial assets are recognised at fair value and any gain/(loss) recognised in profit or loss statement



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DECLARATION

Sub: Declaration under Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. K S Rao & Co, Chartered Accountants (Firm Registration No.003109S), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2019.

Kindly take this declaration on your records.

Thanking You

Yours Faithfully

For Kabsons Industries Limited

M. Nagaraju

Nagaraju Musinam

Company Secretary cum Compliance Officer

Date: 30.05.2019

