



19th July, 2023

**The Secretary,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform that the Board of Directors, at its meeting held on July 19, 2023 *inter-alia* has considered and approved the following:

1. Unaudited Financial Results of the Company, both on Standalone and Consolidated basis for the Quarter ended June 30, 2023 (Q1).
2. Allotment of 550 equity shares having a face value of Rs. 10 each against exercise of vested options under The Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021.

Pursuant to aforesaid allotment, the paid-up share capital of the Company has increased to:

From	To
2,71,82,239 Equity Shares of Rs. 10 each aggregating to Rs. 27,18,22,390/-	2,71,82,789 Equity Shares of Rs. 10 each aggregating to Rs. 27,18,27,890/-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI Regulations”), the details of shares allotted as above are given in Annexures I to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, the Company hereby clarifies that aforesaid allotment of shares is not material in nature to the Company.

Also find enclosed, copy of aforesaid Financial Results accompanied with the Limited Review Report dated July 19, 2023.

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288



Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 05:10 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

Hetal Vichhi
Company Secretary & Compliance Officer
Membership No. A42806
Encl.: As above



Annexure I: Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Disclosure
1.	Name of the Company and Address of Registered Office	SHEMAROO ENTERTAINMENT LIMITED Address: Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
2.	Name of the recognised Stock Exchange on which Company's shares are listed	BSE Limited and National Stock Exchange of India Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities & Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	January 19, 2022
4.	Filing Number, if any	BSE: 145545 NSE: 29770
5.	Title of the Scheme pursuant to which shares are issued, if any	SHEMAROO ENTERTAINMENT LIMITED EMPLOYEES STOCK OPTION SCHEME – 2021
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10 Each
8.	Date of issue of shares	July 19, 2023 – Date of allotment
9.	Number of shares issued	550 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	Not Applicable
12.	ISIN Number of the shares if issued in Demat	INE363M01019
13.	Exercise price per share	Rs. 130.00 each
14.	Premium per share	Rs. 120.00 each
15.	Total issued shares after this issue	2,71,82,789 Equity Shares

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16.	Total issued share capital after this issue	Rs. 27,18,27,890/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Shares are identical in all respects to existing equity shares of the Company
20.	Details of listing fees, if payable	Not Applicable

Hetal Vichhi
Company Secretary & Compliance Officer
Membership no. A42806

Date: July 19, 2023
Place: Mumbai

Independent Auditor's Review Report on the unaudited quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

6. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs.117.84 lakhs, total Loss after tax of Rs. 18.84 lakhs and total comprehensive income of Rs. (48.28) lakhs for the quarter ended on June 30, 2023, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 23014054BGSXGZ8508

Place: Mumbai
Date: July 19, 2023

Annexure A
**(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim
Financial Results)**

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

M. Chitale

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
1 Revenue from Operations	15,350.19	16,449.12	9,599.55	55,660.77
2 Other Income	76.40	24.76	166.14	342.32
3 Total Income (1 + 2)	15,426.59	16,473.88	9,765.69	56,003.09
4 Expenses:				
a. Operational Cost	10,873.20	11,142.31	6,130.31	38,401.92
b. Employee benefits expense	2,657.45	2,476.80	1,863.19	8,513.13
c. Finance costs	876.72	835.30	685.96	3,066.57
d. Depreciation and amortisation expense	127.66	131.85	131.49	520.67
e. Other expenses	1,042.57	1,142.34	791.74	4,018.48
Total expenses	15,577.60	15,728.60	9,602.69	54,520.77
5 Profit/(Loss) before exceptional items and tax (3-4)	(151.01)	745.28	163.00	1,482.32
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	(151.01)	745.28	163.00	1,482.32
8 Tax Expense				
(a) Current Tax	11.70	314.08	49.11	708.76
(b) Earlier Years	4.06	31.34	23.90	101.02
(c) Deferred Tax	(64.12)	(65.36)	47.07	(282.70)
Total Tax expense	(48.36)	280.06	120.08	527.08
9 Net Profit/(Loss) after tax for the period (7-8)	(102.65)	465.22	42.92	955.24
10 Non-Controlling interest - (Profit)/loss	(29.48)	19.73	(18.11)	(18.79)
11 Consolidated Net Profit/(Loss) (9+10)	(132.13)	484.95	24.81	936.45
12 Other Comprehensive Income	(29.44)	(65.96)	(13.34)	(88.99)
13 Total Comprehensive Income/(Loss) for the Period	(161.57)	418.99	11.47	847.46
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22
15 Reserves excluding Revaluation Reserves	-	-	-	56,473.78
16 Earnings per equity share [face value of share ₹ 10]				
- Basic	(0.49)	1.78	0.09	3.45
- Diluted	(0.49)	1.78	0.09	3.45

Notes:

- The above financial results for the quarter ended 30th June, 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th July, 2023.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between year ended audited figures and the reviewed figures in respect of the year- to- date upto nine months of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Financial results of Shemaroo Entertainment Limited (Standalone)

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
Revenue from Operations	14,697.22	15,828.23	9,220.57	53,504.99
Profit/(Loss) before Tax	-252.59	601.14	149.38	1,255.40
Net Profit/(Loss) after Tax	-204.23	321.08	29.30	728.32

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Place: Mumbai
Date : 19th July, 2023

Hiren Gada
WTD and CEO
DIN :01108194

Independent Auditor's Review Report on the unaudited quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

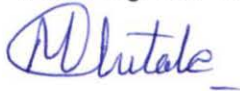
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**CHARTERED
ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 23014054BGSXGY6065

Place: Mumbai
Date: July 19, 2023

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
1 Revenue from Operations	14,697.22	15,828.23	9,220.57	53,504.99
2 Other Income	77.20	21.59	135.72	318.68
3 Total Income (1 + 2)	14,774.42	15,849.82	9,356.29	53,823.67
4 Expenses:				
a. Operational Cost	10,451.67	10,541.55	5,850.80	36,683.59
b. Employee benefits expense	2,588.88	2,404.96	1,807.89	8,276.19
c. Finance costs	876.71	813.03	660.14	2,968.90
d. Depreciation and amortisation expense	126.33	131.19	131.21	519.10
e. Other expenses	983.42	1,357.95	756.87	4,120.49
Total expenses	15,027.01	15,248.68	9,206.91	52,568.27
5 Profit/(Loss) before exceptional items and tax (3-4)	(252.59)	601.14	149.38	1,255.40
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	(252.59)	601.14	149.38	1,255.40
8 Tax Expenses:				
(a) Current Tax	11.70	314.08	49.11	708.76
(b) Earlier Years	4.06	31.34	23.90	101.02
(c) Deferred Tax	(64.12)	(65.36)	47.07	(282.70)
Total Tax expense	(48.36)	280.06	120.08	527.08
9 Net Profit/(Loss) after tax for the period (7-8)	(204.23)	321.08	29.30	728.32
10 Other Comprehensive Income / (Expense)	-	(95.75)	-	(95.75)
11 Total Comprehensive Income/(Loss) for the Period	(204.23)	225.33	29.30	632.57
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22
13 Reserves excluding Revaluation Reserves	-	-	-	56,858.24
14 Earnings per equity share [face value of share ₹ 10]				
- Basic	(0.75)	1.18	0.11	2.68
- Diluted	(0.75)	1.18	0.11	2.68

Notes:

- The above financial results for the quarter ended 30th June, 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th July, 2023.
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- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
WTD and CEO
DIN :01108194

Place: Mumbai
Date : 19th July, 2023