



September 6, 2022

The Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai 400 001
BSE Script Code: 517230
Phone : 22723030

Kind Attn. Mr. Nikhil Shende
On line Surveillance

Dear Sir,

Sub: Clarification on Price Movement.



This has reference to your email under ref. L/SURV/ONL/PV/RS/2022-2023/177 dated 6th instant on the above subject.

We would like to confirm that significant movement Price of our Security is due to market sentiment.

You are requested to kindly take the above on your record.

Thanking you,

Very truly yours,
For **PAE Limited**

Pritam A. Doshi
Chairman & Managing Director
DIN: 00015302

PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

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