



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

DATE: 14.11.2024

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated 13TH NOVEMBER, 2024, meeting end on 14TH NOVEMBER, 2024

Dear Sir/Madam,

Following agendas were considered and approved in board meeting
(meeting Start time: 4:00 P.M. 13TH NOVEMBER, 2024)
(meeting End time : 02:10 P.M. 14TH NOVEMBER, 2024)

1. Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.09.2024 were approved and are enclosed herewith.** The above financial results have been duly approved by board of directors at its meeting held on **13TH NOVEMBER, 2024,which ends on 14TH NOVEMBER, 2024** at the corporate office of the company.
2. **pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** we wish to inform you that the Board of Directors of the Company at its meeting has, considered and approved the following -

Issue of 48,00,000 convertible warrants on preferential basis to be converted into equal number of equity shares within a period of 18 months from the date of allotment to promoters of the Company as detailed hereunder, subject to the approval of the Shareholders of the Company in upcoming EGM in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and further amendments and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended .

The details regarding the issuance of securities as required pursuant to Paragraph 2 of Part A, Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are set out in Annexure I. and list of allottees as per annexure ii

3. In continuation of our letter dated 26.10.2024 regarding incorporation of wholly owned subsidiary, we further inform that board has decided not to incorporate the WOS. Due to some unavoidable circumstances board has cancelled the incorporation of wos.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

Khichadia
Rameshbhai
Devrajibhai
RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859



CAPTAIN POLYPLAST LTD.

REGD. OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
 : Survey No. 257, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
 web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
 CIN NO. : L25209GJ1997PLC031985

ANNEXURE-I

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

SR. NO.	PARTICULARS	DETAILS
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue of 48,00,000 convertible warrants on preferential basis to be converted into equal number of equity shares within a period of 18 months from the date of allotment
b.	Type of issuance	Preferential issue
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 48,00,000 warrants convertible into equity
d.	Details to be furnished in case of Preferential Issue	
	NAME OF allottee	As per list attached in annexure ii
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.
i.	LOCK IN	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations

FOR, CAPTAIN POLYPLAST LIMITED

Khichadia
 Rameshbhai
 Devrajibhai
RAMESHBHAI D. KHICHADIA
 (MANAGING DIRECTOR)
 DIN: 00087859



CAPTAIN POLYPLAST LTD.

REGD. OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
 : Survey No. 257, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
 web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
 CIN NO. : L25209GJ1997PLC031985

Annexure II LIST OF ALLOTTEES

Sr. no.	Name of Allottees	No of warrants	category
1.	Captain Technocast Ltd	15,00,000.00	Promoter Group
2	Captain Pipes Ltd	10,00,000.00	Promoter Group
3	Captain Plastics Pvt Ltd	4,00,000.00	Promoter Group
4	Naimish Amrutlal Kotadia	90,000.00	Non Promoter
5	Bhartiba Gajendrasinh Jadeja	2,00,000.00	Non Promoter
6	Kalpeshbhai Damjibhai Bhuva	1,50,000.00	Non Promoter
7	Dipali Paras Modi	50,000.00	Non Promoter
8	Rameshchandra Gulabchand Vasa	50,000.00	Non Promoter
9	Yug Rajeshbhai Kaneriya	60,000.00	Non Promoter
10	Vijaykumar Jamnadas Kaneriya	70,000.00	Non Promoter
11	Binditaben M Kaneriya	70,000.00	Non Promoter
12	Harish Yashwantrai Karia	2,50,000.00	Non Promoter
13	Rima Harish Karia	2,50,000.00	Non Promoter
14	Girish Mohanlal Purswani HUF	40,000.00	Non Promoter
15	Deepak Mohanlal Purswani HUF	40,000.00	Non Promoter
16	Polymer Impex Pvt Ltd	5,80,000.00	Non Promoter
	Total	48,00,000	

FOR, CAPTAIN POLYPLAST LIMITED

Khichadia
 Rameshbhai
 Devrajibhai

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859


INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30 SEPTEMBER, 2024 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
Captain Polyplast Limited,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
Rajkot - 360002

- 1 We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Captain Polyplast Limited, Rajkot** for the period ended on 30 September, 2024. (The "**Statement**") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.

For **J C Ranpura & Co.**
Chartered Accountants
Firm Registration Number: 108647W


Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXMH8823



Place: Rajkot
Date: 14 November, 2024

Standalone Financial Result for the period ended on 30 September, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
Income						
Revenue From Operations	5,325.80	6,488.80	7,033.27	11,814.60	14,294.58	29,432.10
Other Income	84.94	77.89	69.18	162.83	149.57	338.15
Total Income	5,410.74	6,566.69	7,102.45	11,977.43	14,444.15	29,770.25
Expenses						
Cost of materials consumed	4,024.84	4,881.02	4,865.03	8,905.86	10,087.51	20,313.67
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-468.19	-102.15	264.48	-570.34	204.32	383.63
Employee benefits expense	357.87	328.95	309.00	686.82	606.85	1,262.42
Finance costs	259.28	255.07	264.73	514.35	517.69	1,094.47
Depreciation and amortization expense	61.99	58.80	59.05	120.79	117.52	240.65
Other expenses	826.90	776.78	895.80	1,603.68	1,963.29	4,294.72
Total expenses	5,062.69	6,198.47	6,658.09	11,261.16	13,497.18	27,589.56
Profit/(loss) before exceptional items and tax	348.05	368.22	444.36	716.27	946.97	2,180.69
Exceptional Items	1,560.81	-	-	1,560.81	-	-
Profit/(loss) before tax	1,908.86	368.22	444.36	2,277.08	946.97	2,180.69
Tax expense						
Current tax	242.99	93.12	106.19	336.11	239.46	555.00
Deferred tax	1.62	1.33	-14.09	2.95	-14.92	-39.13
Prior period tax	52.07	-	-	52.07	-	4.41
Total Tax expense	296.68	94.45	92.10	391.13	224.54	520.28
Profit/(loss) after tax for the period	1,612.18	273.77	352.26	1,885.95	722.43	1,660.41
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-8.01	-12.37	-4.90	-20.38	-26.17	-49.28
Income tax relating to items that will not be reclassified to profit or loss	2.02	3.11	1.20	5.13	6.73	12.41
Total Other Comprehensive Income	-5.99	-9.26	-3.70	-15.25	-19.44	-36.87
Total Comprehensive Income for the period	1,606.19	264.51	348.56	1,870.70	702.99	1,623.54
Paid up Share Capital	1,007.58					
Earnings per equity share						
Basic	2.90	0.52	0.69	3.38	1.40	3.20
Diluted	2.90	0.52	0.63	3.38	1.27	3.20

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON 30 SEPTEMBER, 2024

Particulars	(Rs. In Lakhs)	
	As at 30-09-2024 Un-Audited	As at 31-03-2024 Audited
ASSETS		
Property, Plant and Equipment	1,475.31	1,470.16
Right-of-Use Assets	35.91	50.27
Capital work-in-progress	21.02	2.80
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	46.00	198.28
Trade receivables	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets net	76.81	74.63
Other non-current assets	556.02	620.28
Total Non-current Assets	2,211.06	2,416.42
Current assets		
Inventories	4,101.91	3,460.31
Financial Assets		
Investments	-	-
Trade receivables	17,438.72	17,660.66
Cash and cash equivalents	490.01	487.36
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Other current assets	2,415.29	2,373.98
Current tax asset (net)	-	-
Total Current Assets	24,445.92	23,982.31
Total Assets	26,656.98	26,398.73
EQUITY and LIABILITIES		
Equity Share Capital	1,107.58	1,057.58
Other Equity	10,361.30	8,184.34
Total Equity	11,468.88	9,241.92
Non-current liabilities		
Financial Liabilities		
Borrowings	1,785.50	2,001.25
Lease liabilities	43.22	58.99
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	1,828.72	2,060.24
Current liabilities		
Financial Liabilities		
Borrowings	6,475.84	8,205.68
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	505.97	1,099.31
total outstanding dues of others	4,423.99	3,850.25
Other financial liabilities	247.15	246.19
Other current liabilities	1,479.48	1,438.34
Provisions	121.56	111.28
Current Tax Liabilities (Net)	105.39	145.52
Total Current liabilities	13,359.38	15,096.57
Total liabilities	15,188.10	17,156.81
Total Equity and Liabilities	26,656.98	26,398.73

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Date: 14.11.2024
Place : Rajkot

AN ISO 9001:2015 COM

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	For Period ended	
	30-09-24	31-03-24
	Un Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	1,885.96	1,660.41
Adjustments for:		
Depreciation and amortisation	120.79	240.65
(Gain)/Loss on disposal of property, plant and equipment	-	-0.43
(Gain)/Loss on disposal of Investments	-1,560.81	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	391.12	520.28
Non Cash Exp		
Finance Cost	514.35	1,094.47
Interest Income	-84.74	-233.41
Unrealised (gain) / loss	-2.04	-6.80
Operating profit before working capital changes	1,264.64	3,275.18
Adjustment for (increase) / decrease in operating assets		
Trade receivables	223.98	-5,962.21
Other financial assets	-	-
Inventories	-641.59	949.47
Other assets	22.95	1,448.39
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	-19.60	-565.88
Other financial liabilities	0.95	-4.16
Other Liabilities	41.14	-0.09
Provisions	-9.90	6.71
Cash generated from operations	882.58	-852.60
Income tax paid (net)	-428.30	-568.52
Net cash generated by operating activities	454.27	-1,421.12
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-129.80	-393.90
Proceeds from sale of other Investment	1,712.88	-
Interest received	84.74	233.41
Net cash (used in) / generated by investing activities	1,667.82	-160.48
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Lease Liability	-18.52	-31.53
Proceeds from short term borrowings	-	2,302.47
Repayment of short term borrowings	-1,729.84	-
Repayment of long term borrowings	-215.74	-159.60
Finance cost	-511.59	-1,094.47
Issue of Equity Shares	356.25	475.00
Issue of Share Warrants	-	118.75
Other Equity	-	-
OCI	-	-
Net cash used in financing activities	-2,119.45	1,610.62
Net increase / (decrease) in cash and cash equivalents	2.65	29.03
Cash and cash equivalents at the beginning of the year	487.36	458.33
Exchange gain loss on Cash and cash equivalents		
Cash and cash equivalents at the end of the year	490.01	487.36

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN: 00087859

Date: 14.11.2024
Place : Rajkot

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
 web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
 CIN NO. : L25209GJ1997PLC031985

UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER, 2024
Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 SEPTEMBER, 2024

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue						
Segment 1	5,193.34	6,461.85	7,102.45	11,754.63	14,444.15	29,770.24
Segment 2	99.44	104.84	91.47	204.28	207.37	462.55
Unallocated	-	-	-	-	-	-
TOTAL	5,292.78	6,566.69	7,193.92	11,958.91	14,651.52	30,232.79
Less: Inter Segment Revenue	-	-	91.47	-	207.37	462.55
Net sales/Income From Operations	5,292.78	6,566.69	7,102.45	11,958.91	14,444.15	29,770.24
Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
Segment 1	2,172.25	583.84	558.91	2,756.09	1,261.83	3,075.71
Segment 2	(4.11)	39.45	150.18	35.34	202.83	199.46
Unallocated	-	-	-	-	-	-
TOTAL	2,168.14	623.29	709.09	2,791.43	1,464.66	3,275.17
Less:						
Finance cost	259.28	255.07	264.73	514.35	517.69	1,094.47
Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
Total Profit / (Loss) Before Tax	1,908.86	368.22	444.36	2,277.08	946.97	2,180.70
Segment Assets						
Segment 1	25,163.61	25,508.08	23,167.54	25,163.61	23,167.54	24,927.62
Segment 2	1,416.56	1,686.82	2,956.47	1,416.56	2,956.47	1,471.10
Unallocated	-	-	-	-	-	-
Total Segment Assets	26,580.17	27,194.90	26,124.01	26,580.17	26,124.01	26,398.72
Segment Liabilities						
Segment 1	11,676.63	13,147.18	14,916.80	11,676.63	14,916.80	13,878.14
Segment 2	3,434.67	4,185.05	3,242.07	3,434.67	3,242.07	3,278.67
Unallocated	-	-	-	-	-	-
Total Segment Liabilities	15,111.30	17,332.23	18,158.87	15,111.30	18,158.87	17,156.81

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **14 November, 2024**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30, 2024.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on 1 April, 2024. : Nil
Received during the Half Year from 1 April, 2024 to 30 September, 2024 : Nil
Disposed during the Half Year from 1 April, 2024 to 30 September, 2024 : Nil
Pending as on 30 September, 2024 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 5 The Company Has only two reportable segment
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 Exceptional Items included Gain from Sale of Equity Shares of Captain Pipes Limited.

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30 SEPTEMBER, 2024 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
Captain Polyplast Limited,
25UL, Royal Complex,
Bhuthkhana Chowk, Dhabar Road,
Rajkot-360002

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results of **Captain Polyplast Limited Rajkot** (the "Parent") and **M/s. Captain Pipes Limited** (the "Associate Company") for the second quarter ended 30 September, 2024 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2023, and last quarter ended June 30, 2024 as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14 November, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

- 4 The Statement includes the result of following entities:
 - (a) M/s. Captain Polyplast Limited, Rajkot (Parent Company)
 - (b) M/s. Captain Pipes Limited, Rajkot (Associate Company)

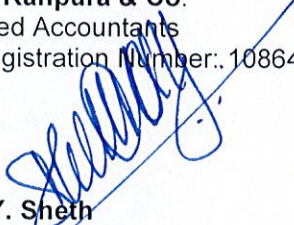


J. C. Ranpura & Co.

Chartered Accountants

- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹ 15.22/- Lakhs and total comprehensive income of ₹ 15.04/- for the quarter ended 30 September, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate whose interim financial results have been reviewed by us.
- 7 Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.
Chartered Accountants
Firm Registration Number.: 108647W


Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXMI7154



Place: Rajkot
Date: 14 November, 2024

Consolidated Financial Result for the period ended on 30 September, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
Income						
Revenue From Operations	5,325.80	6,488.80	7,033.27	11,814.60	14,294.58	29,432.10
Other Income	66.42	77.89	69.18	144.31	149.57	338.15
Total Income	5,392.22	6,566.69	7,102.45	11,958.91	14,444.15	29,770.25
Expenses						
Cost of materials consumed	4,024.84	4,881.02	4,865.03	8,905.86	10,087.51	20,313.67
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-468.20	-102.15	264.48	-570.34	204.32	383.63
Employee benefits expense	357.87	328.95	309.00	686.82	606.85	1,262.42
Finance costs	259.28	255.07	264.73	514.35	517.69	1,094.47
Depreciation and amortization expense	61.99	58.80	59.05	120.79	117.52	240.65
Other expenses	808.37	776.78	895.80	1,585.16	1,963.29	4,294.72
Total expenses	5,044.15	6,198.47	6,658.09	11,242.64	13,497.18	27,589.56
Profit/(loss) before Share of Profit / (Loss) of Associates	348.07	368.22	444.36	716.27	946.97	2,180.69
Share of Profit / (Loss) of Associates and Joint Ventures	15.22	46.65	26.42	61.87	57.52	117.83
Profit/(loss) before exceptional items and tax	363.29	414.87	470.78	778.14	1,004.49	2,298.52
Exceptional Items	1,560.81	-	-	1,560.81	-	-
Profit/(loss) before tax	1,924.10	414.87	470.78	2,338.95	1,004.49	2,298.52
Tax expense						
Current tax	242.99	93.12	106.19	336.11	239.46	555.00
Deferred tax	1.62	1.33	-14.09	2.95	-14.92	-39.13
Prior period tax	52.07	-	-	52.07	-	4.41
Total Tax expense	296.68	94.45	92.10	391.13	224.54	520.28
Profit/(loss) after tax for the period	1,627.42	320.42	378.68	1,947.82	779.95	1,778.24
Other Comprehensive Income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-8.20	-12.59	-4.93	-20.79	-26.79	-50.25
Income tax relating to items that will not be reclassified to profit or loss	2.02	3.11	1.20	5.13	6.73	12.41
Total Other Comprehensive Income	-6.18	-9.48	-3.73	-15.66	-20.06	-37.84
Total Comprehensive Income for the period	1,621.24	310.94	374.95	1,932.16	759.89	1,740.40
Earnings per equity share						
Basic	2.94	0.58	0.74	3.52	1.51	3.36
Diluted	2.94	0.58	0.74	3.52	1.51	3.36

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in

STATEMENT OF UNAUDITED Consolidated ASSETS AND LIABILITIES AS ON 30 SEPTEMBER, 2024
CIN NO : L25209GJ1997PLC031985

Particulars	(Rs. In Lakhs)	
	As at 30-09-2024	As at 31-03-2024
	Un-Audited	Audited
ASSETS		
Property, Plant and Equipment	1,475.31	1,470.16
Right-of-Use Assets	35.91	50.27
Capital work-in-progress	21.02	2.80
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets	-	-
Investments	275.24	501.73
Trade receivables	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets net	76.81	74.63
Other non-current assets	556.02	620.28
Total Non-current Assets	2,440.31	2,719.87
Current assets		
Inventories	4,101.90	3,460.31
Financial Assets	-	-
Investments	-	-
Trade receivables	17,438.71	17,660.66
Cash and cash equivalents	490.01	487.36
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Other current assets	2,415.29	2,373.98
Current tax asset (net)	-	-
Total Current Assets	24,445.91	23,982.31
Total Assets	26,886.22	26,702.18
EQUITY and LIABILITIES		
Equity Share Capital	1,107.58	1,057.58
Other Equity	10,590.54	8,487.80
Total Equity	11,698.12	9,545.38
Non-current liabilities		
Financial Liabilities		
Borrowings	1,785.50	2,001.25
Lease liabilities	43.22	58.99
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	1,828.72	2,060.24
Current liabilities		
Financial Liabilities		
Borrowings	6,475.84	8,205.68
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	505.97	1,099.31
total outstanding dues of others	4,423.99	3,850.25
Other financial liabilities	247.15	246.19
Other current liabilities	1,479.48	1,438.33
Provisions	121.56	111.28
Current Tax Liabilities (Net)	105.39	145.52
Total Current liabilities	13,359.38	15,096.56
Total liabilities	15,188.10	17,156.80
Total Equity and Liabilities	26,886.22	26,702.18

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Date: 14.11.2024
Place : Rajkot

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

UNAUDITED Consolidated STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

Particulars	(Rs. In Lakhs)	
	For Period ended	
	30-09-24	31-03-24
	Un Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	1,947.83	1,778.24
Adjustments for:		
Depreciation and amortisation	120.79	240.65
(Gain)/Loss on disposal of property, plant and equipment	-	-0.43
(Gain)/Loss on disposal of Investments	-1,560.81	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	391.12	520.28
Non Cash Exp	-	-
Finance Cost	514.35	1,094.47
Interest Income	-66.21	-233.41
Unrealised (gain) / loss	-2.04	-6.80
Operating profit before working capital changes	1,345.03	3,393.01
Adjustment for (increase) / decrease in operating assets		
Trade receivables	223.98	-5,962.21
Other financial assets	-	-
Inventories	-641.59	949.47
Other assets	22.95	1,448.39
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	-19.60	-565.88
Other financial liabilities	0.95	-4.16
Other Liabilities	41.14	-0.09
Provisions	-9.90	6.71
Cash generated from operations	962.96	-734.76
Income tax paid (net)	-428.30	-568.52
Net cash generated by operating activities	534.66	-1,303.28
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-129.80	-393.90
Purchase of other Investment	-	-91.78
Proceeds from sale of investments carried at amortised cost	1,651.02	-
Interest received	66.21	233.41
Net cash (used in) / generated by investing activities	1,587.43	-252.26
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Lease Liability	-18.52	-31.53
Proceeds from short term borrowings	-	2,302.47
Repayment of short term borrowings	-1,729.84	-
Repayment of long term borrowings	-215.74	-159.60
Finance cost	-511.59	-1,094.47
Issue of Equity Shares	356.25	475.00
Issue of Share Warrants	-	118.75
Other Equity	-	-24.52
OCI	-	-1.53
Net cash used in financing activities	-2,119.45	1,584.57
Net increase / (decrease) in cash and cash equivalents	2.65	29.03
Cash and cash equivalents at the beginning of the year	487.36	458.33
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	490.01	487.36

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Date: 14.11.2024
Place : Rajkot

AN ISO 9001:2015 COMP

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER, 2024
Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 SEPTEMBER, 2024

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue						
Segment 1	5,193.34	6,461.85	7,102.45	11,754.63	14,444.15	29,770.24
Segment 2	99.44	104.84	91.47	204.28	207.37	462.55
Unallocated		-				-
TOTAL	5,292.78	6,566.69	7,193.92	11,958.91	14,651.52	30,232.79
Less: Inter Segment Revenue	-	-	91.47	-	207.37	462.55
Net sales/Income From Operations	5,292.78	6,566.69	7,102.45	11,958.91	14,444.15	29,770.24
Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
Segment 1	2,187.48	630.48	585.33	2,817.96	1,319.35	3,193.54
Segment 2	(4.11)	39.45	150.18	35.34	202.83	199.46
Unallocated		-				-
TOTAL	2,183.37	669.93	735.51	2,853.30	1,522.18	3,393.00
Less:						
Finance cost	259.28	255.07	264.73	514.35	517.69	1,094.47
Other Un-allocable Expenditure (Net of Income)		-				-
Total Profit / (Loss) Before Tax	1,924.09	414.86	470.78	2,338.95	1,004.49	2,298.53
Segment Assets						
Segment 1	25,392.85	25,508.08	23,167.54	25,392.85	23,167.54	24,927.62
Segment 2	1,416.56	1,686.82	2,956.47	1,416.56	2,956.47	1,471.10
Unallocated						
Total Segment Assets	26,809.41	27,194.90	26,124.01	26,809.41	26,124.01	26,398.72
Segment Liabilities						
Segment 1	11,676.63	13,147.18	14,916.80	11,676.63	14,916.80	13,878.14
Segment 2	3,434.67	4,185.05	3,242.07	3,434.67	3,242.07	3,278.67
Unallocated						
Total Segment Liabilities	15,111.30	17,332.23	18,158.87	15,111.30	18,158.87	17,156.81

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Kutchadia
Managing Director
DIN : 00087859



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **14 November, 2024**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30, 2024.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on 1 April, 2024. : Nil
Received during the Half Year from 1 April, 2024 to 30 September, 2024 : Nil
Disposed during the Half Year from 1 April, 2024 to 30 September, 2024 : Nil
Pending as on 30 September, 2024 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 5 **The Company Has only two reportable segment**
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 Exceptional Items included Gain from Sale of Equity Shares of Captain Pipes Limited.

Date: 14.11.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM