



**Corporate Office :** Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: +91 22 4961 6103 / 4974 8107 • Email: [finance@nitincastings.com](mailto:finance@nitincastings.com) • Website : [www.nitincastings.com](http://www.nitincastings.com)

**Date: 29<sup>th</sup>September, 2022**

To,  
Dept. of Corporate Services  
The BSE Limited  
Phirozejeejeebhoy Towers  
Dalal Street,  
Fort Mumbai 400001

**Subject: Outcome of the 39<sup>th</sup>Annual General Meeting in compliance with Regulation 30 of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').**

**Ref: Nitin Castings Limited,  
Scrip Code: 508875**

Dear Sir/Madam,

This is to inform you that the 39th Annual General Meeting ("AGM") of Nitin Castings Limited was held on Thursday, 29th September, 2022 at 11.00 A.M (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we enclose herewith the proceedings of the 39th Annual General Meeting of the Company. You are requested to take the above information on record.

This is for your information and records.  
Thanking You.  
Yours Truly,

**For, NITIN CASTINGS LIMITED**

**NITIN SHANTIKUMAR KEDIA  
DIRECTOR  
DIN NO. 00050749**



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## SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF NITINCASTINGS LIMITED:

The 39th Annual General Meeting ("AGM") of the Company was held on Thursday, September 29, 2022 through Video Conferencing ("VC") in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting commenced at 11:00 AM (IST) and concluded at 11:23 AM (IST).

Sr. NO	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Standalone and Consolidated Balance Sheet as at March 31st, 2022, Profit & Loss Account for the year ended along with the Cash flow statement on that date and the Reports of Auditors' and Directors' thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint of M/s. Jhunjhunwala Jain & Associates LLP as a Statutory Auditor of the Company in place of M/s. GMJ & Associates.	Ordinary Resolution
4.	To declare and approve final dividend of Rs. 0.50/- per equity share for the year ended 31st March, 2022.	Ordinary Resolution
5.	To appoint of Mrs. Preethi Anand as an Independent Director of the Company for the period of 5 years.	Special Resolution
6.	Approval for transaction with Related Parties	Ordinary Resolution
7.	Creation of Mortgage / Charge on the assets of the Company provided that that the aggregate indebtedness secured by the assets of the Company does not exceed Rs. 150 Crores (Rupees One Hundred and fifty Crores) at any point of time."	Special Resolution

### (A) Proceedings in brief:

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8.	To borrow from time to time such sum or sums of money from banks/financial institutions or any other person, firms or body corporate, whether by way of cash credit, advance or deposits, loans, debentures or bill discounting or otherwise, whether secured or unsecured, as they may deem fit notwithstanding however, that the total borrowings exceed the aggregate of paid-up capital and free reserves of the company, provided however that the aggregate of amounts so borrowed and outstanding at any one time shall not exceed an amount of Rs. 150 Crores exclusive of interest.	Special Resolution
9.	To grant Inter-corporate Loans under Section 186 of Companies Act, 2013 amounting to the sum not exceeding 150 Crores over and above the limit of 60% of the paid up share capital, free reserve and securities premium account of the Company or 100% of Free reserve and securities premium account of the Company, whichever is more.	Special Resolution
10.	Approval for giving loan or guarantee or providing security in connection with loan availed by any of the company or any other person specified under section 185 of the companies act, 2013	Special Resolution
11.	Re-appointment of Mr. Nitin Kedia (DIN: 00050749), as Managing Director of the Company	Special Resolution



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12.	<b>A.</b> Increase In Managerial Remuneration Payable To Mr. Nitin Kedia, Chairman And Managing Director <b>B.</b> Increase In Managerial Remuneration Payable To Mr. NirmalKedia, Director <b>C.</b> Payment Of Managerial Remuneration To Mr. NipunKedia, Director	SpecialResolution
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The Company Secretary addressed the members on the Company's performance in brief.

Then the Company Secretary concluded the proceedings of the AGM by thanking all the members for their participation at the AGM

Kindly take the above information on your records.  
Thanking you,  
Yours faithfully,

**For, NITIN CASTINGS LIMITED**

**NITIN SHANTIKUMAR KEDIA**  
**DIRECTOR**  
**DIN NO. 00050749**