

# Jaykay Enterprises Ltd.

CIN:L99999UP1961PLC001187

Regd. Office: Kamla Tower, Kanpur-208001 (INDIA)

Phones: +91 512 2371478 - 81, Fax: +91 512 2332665

Email: prabhat.mishra@jkcement.com

Web: www.jaykayenterprises.com

Date: June 30, 2020

Jaykay Ent./CS/209/2020/BM-2/

The Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001**

Scrip Code: 500306

Fax No. 022 - 22722041, 22722039, 22723132

**Through: On-line**

Dear Sir,

**In Re: Regulation 30, Regulation 33 & Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Board Meeting (2 of 2020) held on June 30, 2020**

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Board Meeting held today has *interalia*: -

1. Considered, approved and taken on record the Consolidated and Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditors' Report. A copy of the above is uploaded in the Company's website [www.jaykayenterprises.com](http://www.jaykayenterprises.com).
2. Reappointed Shri Ashok Gupta (DIN-00135288) as Managing Director, for a period of one year commencing from July 1, 2020 to June 30, 2021, subject to approval of the Members in the ensuing Annual General Meeting.
3. Regularization the appointment of Smt. Renu Nanda (DIN-0008493324) as an Independent Women Director, for five years w.e.f. August 14, 2019, earlier appointed as Addition Director, in the Board of the Company, subject to approval of the Members in the ensuing Annual General Meeting.



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4. Decided that the Annual General Meeting of the Company will be held on Tuesday, August 11, 2020 at Kanpur.
5. Decided that the Register of Members and Share Transfer Books of the Company will remain closed from Monday the August 3, 2020 to Tuesday, August 11, 2020 (both day inclusive) for the purpose of Annual General Meeting of the Company.

Further, we are attaching the declaration as required under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**The meeting commenced at 12.00 Noon and concluded at 2.30 P.M.**

Kindly take a note of the same and inform the Members accordingly.

Thanking you,

Yours faithfully,

**For Jaykay Enterprises Ltd.,**

**(Prabhat Kumar Mishra)**

**Sr. Manager (Legal) & Company Secretary**

**Encls: As Above**



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**Mumbai - 400 001**

Scrip Code: 500306

Fax No. 022 - 22722041, 22722039, 22723132

**Through: On-line**

Dear Sir(s),

In terms of Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditors M/s. Gupta Vaish & Co, Chartered Accountants, (ICAI Firm Registration No. 005087C), has issued Audit Report with unmodified opinion in respect of Annual Audited Financial Statement for the 4<sup>th</sup> quarter and year ended 31.3.2020.

You are requested to please take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Jaykay Enterprises Ltd.,**

**(Prabhat Kumar Mishra)**

**Sr. Manager (Legal) & Company Secretary**



## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Jaykay Enterprises Limited for the quarter ended March 31, 2020 and for the year ended March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as for the year ended March 31, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For Gupta Vaish & Co.  
Chartered Accountants  
FRN: 0005087C



*Rajendra Gupta*

Rajendra Gupta  
(PARTNER)  
Membership Number: 073250

Date: 30/06/2020  
Place: KANPUR

UDIN NO 20073250AAAAAW5250

# Jaykay Enterprises Limited

CIN : L00000UP1061PLC001187  
( Regd. Office : Kamla Tower, Kanpur 208 001 )

Ph.No.+91 812 2371478-81 \* Fax : +91 812 2399864 website www.jaykayenterprises.com  
E-mail : prabhat.mishra@jkcement.com

## Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st. March 2020

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Un-audited	Audited	Audited	Audited
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
1.	<b>Income from Operations</b>					
	i. Operating Income	7.50	8.30	8.10	30.80	30.60
	ii. Other Income	110.79	121.81	158.87	505.79	632.41
	<b>Total Revenue</b>	<b>118.29</b>	<b>130.11</b>	<b>166.97</b>	<b>536.59</b>	<b>663.01</b>
2.	<b>Expenses :</b>					
	i. Employee benefits expenses	74.90	54.12	80.52	245.49	253.34
	ii. Finance Cost	-	-	-	-	0.01
	iii. Depreciation	2.47	2.50	2.28	9.84	9.09
	iv. Rent Paid	14.25	14.25	14.25	57.00	57.00
	v. Other Expenses	71.61	70.88	60.10	268.47	252.54
	<b>Total Expenses</b>	<b>163.23</b>	<b>141.75</b>	<b>157.15</b>	<b>580.80</b>	<b>571.98</b>
3.	<b>Profit/(Loss) before Exceptional and Extraordinary Items</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-
5.	<b>Profit/(Loss) before Extraordinary Items and Tax</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
6.	<b>Extraordinary Items</b>	-	-	-	-	-
7.	<b>Profit/(Loss) before Tax</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
8.	<b>Tax Expense</b>					
	- Current Tax	-	-	21.68	-	21.68
	- Tax Adjustment of earlier year	-	-	-	-	-
9.	<b>Net Profit/(Loss) for the period</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>(11.86)</b>	<b>(44.21)</b>	<b>69.35</b>
10.	<b>Other Comprehensive Income</b>	<b>(366.27)</b>	<b>(102.83)</b>	<b>(49.93)</b>	<b>(727.56)</b>	<b>(770.06)</b>
11.	<b>Total Comprehensive Income</b>	<b>(411.21)</b>	<b>(114.47)</b>	<b>(61.79)</b>	<b>(771.77)</b>	<b>(700.71)</b>
12.	<b>Paid-up Equity Share Capital</b>	<b>371.35</b>	<b>371.35</b>	<b>371.35</b>	<b>371.35</b>	<b>371.35</b>
	Face Value of ₹ 1/- Per Share					
13.	<b>Earning per Equity share of ₹ 1/- each</b>					
	Basic / Diluted Per Share	(1.11)	(0.31)	(0.17)	(2.08)	(1.89)
	( Not Annualized )					



*(Handwritten signature)*

# Jaykay Enterprises Ltd.

Statement of Assets and Liabilities as at 31st March, 2020

₹ /Lacs

Sl. No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>I. ASSETS</b>			
<b>(1). Non-Current Assets</b>			
	(a) Property, Plants and Equipments	39.20	45.47
	(b) Investment Property	64.62	67.03
	(c) Financial Assts		
	i). Investment	1,411.39	1,839.84
	ii). Others	250.00	248.47
<b>(2). Current Assets</b>			
	(a). Inventories	25.71	25.71
	(b). Financial Assts		
	i). Cash and Cash Equivalents	2,743.56	2,138.34
	ii). Loans	525.00	1,316.08
	(c). Current Tax Assets ( Net )	118.15	96.41
	(d). Other Current Assets	117.05	66.16
	<b>Total - Assets</b>	<b>5,294.68</b>	<b>5,843.51</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1). Equity</b>			
	(a). Share Capital	371.35	371.35
	(b). Other Equity	4,487.26	5,259.04
<b>(2). Non Current Liabilities</b>			
	(a). Long Term Provisions	21.10	22.98
<b>(3). Current Liabilities</b>			
	(a). Financial Liabilities		
	i). Trade Payables	38.13	9.60
	(b). Other Current Liabilities	343.15	143.09
	(c). Provisions	33.69	37.45
	<b>Total - Equity and Liabilities</b>	<b>5,294.68</b>	<b>5,843.51</b>


**NOTES :**

1. The above results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th June, 2020.
2. The figures of previous period / year have been re-grouped, wherever necessary.
3. The figures for the quarter ended March 31,2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto December 31, 2019.
4. The operation of the company remained closed in the month of March, 2020 due to national wise lockdown declared / announced by Government of India because of COVID 19 out break. The impact of COVID-19 may impact the underlying assumption and estimates used to prepare the company's financial statements which may differ from that considered at the time of approval of these financial statements but has no impact on the assumption relating to going concern.
5. The Government of India on September 20, 2019, vide the Taxation Law (Amendment ) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act,1961, which provides domestic companies a non-reversible option to pay Corporate tax at reduced rate effective, April 1 2019, subject to certain conditions. The company is continuing to provide for income tax at old rates.

For and on behalf of Board of Directors

Place : Kanpur  
Dated : 30th June, 2019.



  
**ASHOK GUPTA**  
 Managing Director  
 ( DIN NO.00135288 )



**JAYKAY ENTERPRISES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

	2019-2020	2018-2019
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax and exceptional items as per Profit & Loss Account	(44,21,542)	91,52,796
Adjusted for		
Depreciation	9,84,436	9,08,640
Interest	91	607
Interest Received	(2,92,77,522)	(4,24,42,625)
Dividend Income	(20,00,941)	(6,20,457)
Loss/Assets Written Off	2,688	11,858
OCI Adjustment	88,000	(49,000)
Provisions / Balances written back	-	(45,972)
Profit on sale of Investment ( Net )	(3,000)	-
Operating Profit/(Loss) before Working Capital Changes	<u>(3,46,27,790)</u>	<u>(4,22,36,949)</u>
Adjusted for		
( Increase)/Decrease in Loans & Advances	7,61,21,326	3,71,09,086
Increase/(Decrease) in Trade Payables & Other Lial	2,22,95,423	(63,95,337)
Cash Generated from Operations	<u>6,37,88,959</u>	<u>3,07,13,749</u>
Refund / ( Income Tax Payment )	6,58,698	(17,90,253)
Net Cash from Operating Activities	<u>6,44,47,657</u>	<u>(42,10,657)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(1,19,040)	(7,69,488)
Investment in Associate Company	(3,00,00,000)	(3,38,95,174)
Sale of Investments (Net)	3,600	-
Interest Income	2,43,42,403	3,83,22,765
Dividend Income	20,00,941	6,20,457
Net Cash From Investing Activities	<u>(37,72,096)</u>	<u>42,78,560</u>
<b>C. CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Interest Paid	(91)	(607)
Net Cash Used In Financing Activities	<u>(91)</u>	<u>(607)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	6,06,75,470	67,296
Opening Balance of Cash and Cash Equivalents	23,86,80,414	23,86,13,118
Closing Balance of Cash and Cash Equivalents	29,93,55,884	23,86,80,414

**Notes :**

1. Cash and cash equivalents consist of cheques, stamps in hand, balances with banks and deposits with original maturity of upto three months.

2. Reconciliation of cash and cash equivalent :

Cash and cash equivalent as per Note No.6

35,48,090

1,23,08,137

Place : Kanpur  
Date : 30th June, 2020.



Jaykay Enterprises Limited

ASHOK GUPTA  
Managing Director

**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying Statement of quarterly and year ended Consolidated Financial Results of Jaykay Enterprises Limited ("hereinafter referred to as the "Company") and its associates for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31-03-2019 as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the associates, the Statement:

- a. includes the results of the following entities:

S. No.	Name of the Company	Relationship
1.	Jaykay Enterprises Limited	Parent Company
2.	J K Cotton Limited	Associate Company
3.	Nebula3D Services Private Limited	Associate Company

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the company and its one associate entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

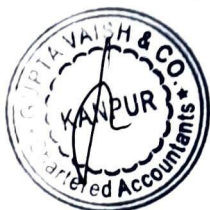
In preparing the consolidated financial results, the respective Board of Directors of the company and of its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its associates are responsible for overseeing the financial reporting process of the company and of its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associates entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the company and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

We did not audit the financial statements of one associate whose share of Loss of Rs.15.41 lakhs is included in the consolidated financial results for the year ended 31st March 2020. The financial statement of the associate has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amount and disclosure included in respect of the associate, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditor.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the period ended March 31, 2020 and the published unaudited year to date figures up to end of the third quarter of the current period, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Gupta Vaish & Co.  
Chartered Accountants**

**FRN: 0005087C**



*Rajendra Gupta*

**Rajendra Gupta  
(PARTNER)**

**Membership Number: 073250**

Date: 30/06/2020  
Place: KANPUR

**UDIN NO20073250AAAAAV5888**

# Jaykay Enterprises Limited

CIN : L99990UP1001PLC001187  
( Regd. Office : Kamla Tower, Kanpur 208 001 )

Ph.No.+91 512 2371478-81 \* Fax : +91 512 2399864 website www.jaykayenterprises.com  
E-mail : prabhat.mishra@jkcement.com

## Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st. March 2020

₹/Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Un-audited	Audited	Audited	Audited
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
1.	<b>Income from Operations</b>					
	i. Operating Income	7.50	8.30	8.10	30.80	30.60
	ii. Other Income	110.79	121.81	158.87	505.79	632.41
	<b>Total Revenue</b>	<b>118.29</b>	<b>130.11</b>	<b>166.97</b>	<b>536.59</b>	<b>663.01</b>
2.	<b>Expenses :</b>					
	i. Employee benefits expenses	74.90	54.12	80.52	245.49	253.34
	ii. Finance Cost	-	-	-	-	0.01
	iii. Depreciation	2.47	2.50	2.28	9.84	9.09
	iv. Rent Paid	14.25	14.25	14.25	57.00	57.00
	v. Other Expenses	71.61	70.88	60.10	268.47	252.54
	<b>Total Expenses</b>	<b>163.23</b>	<b>141.75</b>	<b>157.15</b>	<b>580.80</b>	<b>571.98</b>
3.	<b>Profit/(Loss) before Exceptional and Extraordinary Items</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-
5.	<b>Profit/(Loss) before Extraordinary Items and Tax</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
6.	<b>Extraordinary Items</b>	-	-	-	-	-
7.	<b>Profit/(Loss) before Tax</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>9.82</b>	<b>(44.21)</b>	<b>91.03</b>
8.	<b>Tax Expense</b>					
	- Current Tax	-	-	21.68	-	21.68
	- Tax Adjustment of earlier year	-	-	-	-	-
9.	<b>Net Profit/(Loss) for the period</b>	<b>(44.94)</b>	<b>(11.64)</b>	<b>(11.86)</b>	<b>(44.21)</b>	<b>69.35</b>
10.	<b>Share of Profit/(Loss) of Associates</b>	45.84	(62.44)	197.66	(9.28)	184.81
11.	<b>Other Comprehensive Income</b>	(370.84)	(102.45)	(42.91)	(729.34)	(763.04)
12.	<b>Total Comprehensive Income</b>	<b>(369.94)</b>	<b>(176.53)</b>	<b>142.89</b>	<b>(782.83)</b>	<b>(508.88)</b>
13.	<b>Paid-up Equity Share Capital</b>	371.35	371.35	371.35	371.35	371.35
	Face Value of ₹ 1/- Per Share					
14.	<b>Earning per Equity share of ₹ 1/- each</b>					
	Basic / Diluted Per Share in ₹ ( Not Annualized )	(1.00)	(0.48)	0.38	(2.11)	(1.37)



*gk3.*

# Jaykay Enterprises Ltd.

Statement of Assets and Liabilities as at 31st March, 2020

Sl. No.	Particulars	CONSOLIDATED ( ₹ /Lacs )	
		Year Ended 31st March, 2020	Year Ended 31st March, 2019
I.	<b>ASSETS</b>		
	(1). Non-Current Assets		
	(a) Property, Plants and Equipments	39.20	45.47
	(b) Investment Property	64.62	67.03
	(c) Financial Assts		
	i). Investment	2,413.07	2,970.11
	ii). Others	250.00	248.46
	(2). Current Assets		
	(a). Inventories	25.71	25.71
	(b). Financial Assts		
	i). Cash and Cash Equivalents	2,743.55	2,138.34
	ii). Loans	525.00	1,316.08
	(c). Current Tax Assets ( Net )	118.15	96.41
	(d). Other Current Assets	117.05	66.16
	<b>Total - Assets</b>	<b>6,296.35</b>	<b>6,973.77</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	(1). Equity		
	(a). Share Capital	371.35	371.35
	(b). Other Equity	5,488.93	6,389.30
	(2). Non Current Liabilities		
	(a). Long Term Provisions	21.10	22.98
	(3). Current Liabilities		
	(a). Financial Liabilities		
	i). Trade Payables	38.13	9.60
	(b). Other Current Liabilities	343.15	143.09
	(c). Provisions	33.69	37.45
	<b>Total - Equity and Liabilities</b>	<b>6,296.35</b>	<b>6,973.77</b>

**NOTES :**

1. The above results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th June, 2020.
2. The figures of previous period / year have been re-grouped, wherever necessary.
3. The figures for the quarter ended March 31,2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto December 31, 2019.
4. The operation of the company remained closed in the month of March, 2020 due to national wise lockdown declared / announced by Government of India because of COVID 19 out break. The impact of COVID-19 may impact the underlying assumption and estimates used to prepare the company's financial statements which may differ from that considered at the time of approval of these financial statements but has no impact on the assumption relating to going concern.
5. The Government of India on September 20, 2019, vide the Taxation Law (Amendment ) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act,1961, which provides domestic companies a non-reversible option to pay Corporate tax at reduced rate effective, April 1 2019, subject to certain conditions. The company is continuing to provide for income tax at old rates.

For and on behalf of Board of Directors

Place : Kanpur  
Dated : 30th June, 2020.



  
**ASHOK GUPTA**  
 Managing Director  
 ( DIN NO.00135288 )

**JAYKAY ENTERPRISES LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

	2019-2020	2018-2019
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax and exceptional items as per Profit & Loss Account	(53,49,046)	2,75,83,980
Adjusted for		
Adjustment of Capital Reserve	(1,14,23,992)	(1,19,23,210)
Depreciation	9,84,436	9,08,640
Interest	91	607
Interest Received	(2,92,77,522)	(4,24,42,625)
Dividend Income	(20,00,941)	(6,20,457)
Loss/Assets Written Off	2,688	11,858
OCT Adjustment	(89,899)	3,23,338
Provisions / Balances written back	-	(45,972)
Profit on sale of Investment ( Net )	(3,000)	(5,67,87,821)
Operating Profit (Loss) before Working Capital Changes	(4,71,57,185)	(2,92,03,841)
Adjusted for		
( Increase)/Decrease in Loans & Advances	7,61,21,326	3,71,09,086
Increase/(Decrease) in Trade Payables & Other Liabilities	2,22,95,423	9,84,16,749
Cash Generated from Operations	5,12,59,564	(63,95,337)
Refund / ( Income Tax Payment )	6,58,698	15,09,908
	5,19,18,262	(17,90,253)
		(2,80,345)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(1,19,040)	(7,69,488)
Investment in Associates Company	(3,00,00,000)	(3,38,95,174)
Other Investments	1,25,29,395	(39,30,312)
Sale of Investments (Net)	3,600	-
Interest Income	2,43,42,403	3,83,22,765
Dividend Income	20,00,941	6,20,457
Net Cash From Investing Activities	87,57,299	3,48,248
<b>C. CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Interest Paid	(91)	(607)
Net Cash Used In Financing Activities	(91)	(607)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	6,06,75,470	67,296
Opening Balance of Cash and Cash Equivalents	23,86,80,414	23,86,13,118
Closing Balance of Cash and Cash Equivalents	29,93,55,884	23,86,80,414

**Notes :**

- Cash and cash equivalents consist of cheques, stamps in hand, balances with banks and deposits with original maturity of upto three months.
- Reconciliation of cash and cash equivalent :  
Cash and cash equivalent as per Note No.6

35,48,090

1,23,08,137

**Jaykay Enterprises Limited**

ASHOK GUPTA  
Managing Director

Place : Kanpur  
Date : 30th June, 2020.

