

Date: September 27, 2019

To,
The Secretary
BSE Limited.
Phiroze JeeJeebhoy Towers,
25th Floors Dalal Street Fort,
Mumbai- 400001

Scrip Code: 540654

Subject: Compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,


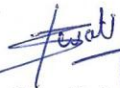
This is to inform you that in compliance with the provisions of Section 96 of the Companies Act, 2013, the 9th Annual General Meeting of the Company was held today i.e. September 27, 2019 at 3:00 PM and concluded at 4:26 PM at Ramada Hotel Navi Mumbai, 156, Millennium Business Park, MIDC, Sector 2, Mahape, Navi Mumbai - 400710 and business mentioned in the Notice dated 03 September, 2019 convening the Annual General Meeting were transacted.

In this regard, please find enclosed Proceeding of the Annual General Meeting pursuant to Part A of Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please take the same on your records and acknowledge the receipts of the same.

Thanking You

For GlobalSpace Technologies Limited



Swati Arora
Company Secretary and Compliance Officer
Membership No.: A44529
301, Sairaj Sadan, Plot No-36 Sector-01, Sanpada
Navi Mumbai 400705 Maharashtra India.

BRIEF PROCEEDINGS OF THE 9TH ANNUAL GENERAL MEETING OF THE COMPANY

The 9th Annual General Meeting of the Company was held today i.e September 27, 2019 at 3:00 PM at Ramada Hotel Navi Mumbai, 156, Millennium Business Park, MIDC, Sector 2, Mahape, Navi Mumbai - 400710.

Ms. Swati Arora, Company Secretary, welcomed all the Directors and the shareholders of the Company. After ascertaining that the requisite quorum was present, the Company Secretary declared the meeting to be in order. Thereafter, Company Secretary introduced all the Directors present in the meeting.

Mr. Krishna M. Singh, chaired the meeting and welcomed all the members

. The Chairman then delivered his speech to the shareholders of the Company.

With the consent of the shareholders present at the meeting, the Notice and explanatory Statement of the 9th AGM, Statutory Auditors Report and Secretarial Audit Report was taken as read. .

The Chairman apprised all the Members on the corporate developments during the year and overall performance of the Company.

The Chairman then informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 9th Annual General Meeting of the Company. Members who were present at the Annual General Meeting and had not cast their votes through remote e-voting were provided with an opportunity to cast their votes at the venue.

The following items of business, as per the Notice convening the 9th Annual General Meeting of the Company dated 03 September, 2019 were transacted at the meeting.



Ordinary Business:

1. Adoption of Audited financial statements, including audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Nurani Venkitakrishnan Kaliasam, who retires by rotation as a Director at this Annual General Meeting

Special Business:

3. Re-appointment of Mr. Krishna Murari Singh as Managing Director of the Company (Brief Profile - Annexure I).
4. Re-appointment of Mr. Mundamuka Venkateswaran Subramanian as Independent Director of the Company. (Brief- Annexure II).
5. Re-appointment of Mr. Venkatesh S Vastare as Independent Director of the Company. (Annexure III).
6. Migration of the Company from BSE SME Platform to Main Board of BSE Limited. (Annexure IV).

The members were allowed to raise their queries on the agenda items as set out in the Notice convening this 9th Annual General Meeting of the Company. Necessary clarifications were provided by the Chairman and the Managing Director of the Company. The Chairman, thereafter, thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.

The Chairman informed that the Board of Directors of the Company at their meeting held on 27th August, 2019 had appointed, Mrs. Kumudini Bhalerao, Partner, M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and by voting at the meeting.



The meeting was concluded with a vote of thanks to those present.



Note:

The Company will separately intimate the stock exchanges the results of e-voting and Physical voting done at the AGM.

For GlobalSpace Technologies Limited



Swati Arora

Company Secretary And Compliance Officer

Membership No.: A44529

301, Sairaj Sadan, Plot No-36 Sector-OI, Sanpada

Navi Mumbai 400705

Maharashtra India.

Annexure I

1. **Reason:** Re-appointment of Mr. Krishna Murari Singh as Managing Director for the term of 3 years with effect from April 1, 2019 up to March 31, 2022.
2. **Date of Appointment:** December 07, 2016
3. **Terms of Appointment:** As decided by the Board.
4. **Educational Qualification:** M.B.A
5. **Work Experience:** 22 years
6. **Nature of Expertise:** Pharmaceutical & Management
7. **Disclosure of Relationship with other Director:** Mrs. Beauty Krishnamurari Singh, is the spouse .



Annexure II

1. **Reason:** Re-appointment of Mr. Mundamuka Venkateswaran Subramanian who was appointed as an Independent Director of the Company for the term of 3 years with effect from October 17, 2016 , now he was appointed in this Annual General Meeting as an Independent Director for a period of three years with effect from 27th September, 2019, as his term of appointment .
2. **Date of Appointment:** October 17, 2016
3. **Terms of Appointment:** As decided by the Board.
4. **Educational Qualification:** B.sc, CAIIB
5. **Work Experience:** 34 years
6. **Nature of Expertise:** Finance
7. **Disclosure of Relationship with other Director:** NIL

Annexure IV:

1. **Reason:** Re-appointment of Mr. Venkatesh S Vastare who was appointed as an Independent Director of the Company for the term of 3 years with effect from December 02, 2016 now he was appointed in this Annual General Meeting as an Independent Director for a period of three years with effect from 27th September, 2019, as his term of appointment .
2. **Date of Appointment:** December 02, 2016
3. **Terms of Appointment:** As decided by the Board.
4. **Educational Qualification:** B.Sc, Diploma in Pharamacy
5. **Work Experience:** 32 Years
6. **Nature of Expertise:** Pharmaceutical
7. **Disclosure of Relationship with other Director:** NIL



Annexure IV:

The Company was listed on BSE SME Platform on 07 August 2017 and intends to migrate to the Main Board of BSE Ltd. as per the guidelines specified by the procedures laid down under Chapter IX of SEBI ICDR Regulations, 2018.

Listing on the Main Board of BSE Ltd. will take the Company into a different league altogether with enhanced recognition and increased participation by retail investors. Accordingly, the Board recommends the Resolution set forth in Item No.6 of the Notice to be passed as Special Resolutions by the Members through requisite majority.

The members are, therefore, requested to accord their approval, for the purpose migration of the Company's present listing from BSE SME Platform of BSE Ltd. to Main Board of BSE Ltd. as set out in the resolution.

Pursuant to Section 102 of Companies Act, 2013, the Board of Directors of the Company do and hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise, in the aforesaid resolution.

All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during normal business hours on all days except Saturday, Sunday and Public holidays, up to the date of the Annual General Meeting.

