



November 11, 2020

To,

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532543

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5<sup>th</sup> Floor, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Scrip Symbol: GULFPETRO

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Press Release

Dear Madam/Sir,

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the communication being released to the Press with Title "Honda 2Wheelers India joins hand with Repsol Lubricants to launch 'Honda Repsol MOTO BIKER & MOTO SCOOTER' Engine Oil"

The Company shall be manufacturing and marketing the above captioned products in India.

You are requested to kindly take the above information in your records

Thanking you,

Yours sincerely,

For G P Petroleums Limited

Bijay Kumar

Company Secretary &

Compliance officer

# Honda 2Wheelers India joins hand with Repsol Lubricants to launch 'Honda Repsol MOTO BIKER & MOTO SCOOTER' Engine Oil

**Mumbai, November 11 2020:** Honda Motorcycle & Scooter India Pvt. Ltd. today announced its strategic alliance with Spain's largest petroleum company Repsol Lubricants for the launch of 'Honda Repsol MOTO BIKER & MOTO SCOOTER' Engine Oil in India.

Tested & recommended by Honda Motor Co. Ltd. Japan, the engine oil which will be marketed as 'Honda Repsol MOTO' is exclusively formulated for Honda's two-wheelers.

Providing longer engine life protection, enhanced fuel efficiency with low maintenance cost, Honda Repsol MOTO BIKER & MOTO SCOOTER engine oil promises a quick start with rapid acceleration along with deposit-free engine components.

The co-branded engine oil comes in 2 exclusive grades - 'Honda Repsol MOTO BIKER 10W30 MA' for Honda motorcycles and 'Honda Repsol MOTO SCOOTER 10W30 MB' for Honda scooters.

Both the engine oil variants come in 800 ML, 900 ML & 1000 ML packs and are available in the open-market from November 2020.

Speaking on this new synergy, Mr Pradeep Kumar Pandey, Senior Vice President – Customer Service, Honda Motorcycle & Scooter India Pvt. Ltd. said, "Customer satisfaction is at the core of Honda 2Wheelers India. With the aim of providing quality products & services to our customers, we have joined hands with Repsol Lubricants to launch a new product 'Honda Repsol MOTO' Engine Oil specially developed & approved by Honda Motor Co. Ltd Japan for the engine of Honda two-wheelers. This strategic step will help us make the engine oil available to customers at all GP Petroleums outlets, thus further enhancing their riding & ownership experience."

Speaking on the occasion, **Ms Clara Velasco- Director Lubricants, Repsol** said "Repsol and Honda have been partners in the Repsol Honda MotoGP team for 26 years, and all the experience we have acquired developing lubricants for this demanding level of competition is passed onto our commercial products. We are excited to strengthen this alliance by launching these co-branded lubricants in India which will allow us to extend the range of our products."

Speaking on the product launch, **Mr Prashanth Achar, CEO, GP Petroleums Ltd.** said "We are delighted to partner with Honda and bring the Repsol-Honda winning formula to India by launching the co-branded pack for the Indian motorcycle and scooter enthusiasts. Honda Repsol Moto is made from premium quality base oil and formulations. This partnership marks our entry into the OEM driven co-branded two-wheeler lubricant segment."

#### About Honda Motorcycle & Scooter India Pvt. Ltd.

Honda Motorcycle & Scooter India Pvt. Ltd. (HMSI) - the 100% subsidiary of Honda Motor Company, Japan (World's No.1 two-wheeler company) started its operations in May 2001. In its 20th year, Honda has grown to become India's 2nd largest two-wheeler company with over 48 million happy customers in India with a diverse BS-VI product portfolio spanning 4 automatic scooters, 7 motorcycles and 3 premium big bikes.

#### About Repsol:

Repsol is global multi energy company that is working to facilitate the transition to a lower emissions energy model, and sells lubricants in more than 85 countries. The energy company and the Japanese vehicle manufacturer, Honda, have been partners since 1995 in the world's premier motorcycling championship, Moto GP. The Repsol Honda Team, with 15 MotoGP Championships, is one of the most successful teams in international motor racing. The lessons learnt and the technology developed at this demanding level of competition are transferred to all the products that the two companies offer their clients.

### About GP Petroleums Ltd:

GP Petroleums Ltd., a major player in the lubricants industry, is a listed company in India and ranks among the top 1000 companies in terms of market capitalization. The Company's brand is trusted lubricant solutions provider for over 47 years. It has an exclusive license agreement with REPSOL SA, Spain to manufacture and market REPSOL brand of lubricants in India and South Asia to cater to the premium lubricant segment. The company has presence in more than 12 countries and in India has a strong network of 24 warehouses and 500+ distributors across the B2B & B2C space.

For more information, please contact:

## **Adfactors PR**

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