



10th October, 2023

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

BSE Code: 500645

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Joint Commissioner of State Tax (Appeal) CT & GST Territorial Range, Bhubaneswar, vide its order dated 7/10/2023 received on 9/10/2023 (Order) has demanded an amount of Rs.10,93,31,889.43 from the wholly owned subsidiary of the Company, namely, Mahadhan AgriTech Limited towards tax, interest and penalty.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Joint Commissioner of State Tax (Appeal), CT & GST Territorial Range, Bhubaneswar



2.	Nature and details of the action(s) taken, initiated or order(s) passed	Total demand raised of Rs.10,93,31,889.43 (i.e. tax Rs.4,00,43,087.00 + interest Rs.2,92,47,715.43 and penalty Rs.4,00,43,087.00) for the period 01.07.2017 to 31.03.2018
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 7/9/2023 received on 09/10/2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Inadmissibility of Credit claimed in Tran- 1 filed under Goods and Service Tax Act.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None - There is no material impact on financials, operations or other activities of the Company

The Date of occurrence of the event/information is the receipt of Order from Goods and Service Tax Authority i.e. on 9th October, 2023.



The Company has taken a legal view that the demand is not tenable and is liable to be set aside in appeal as there is no loss to the Exchequer. The Company would be challenging the aforesaid Order at an appropriate Forum.

The above information will also be made available on the website of the Company at www.dfpcl.com.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

Gaurav Munoli
Company Secretary and Compliance Officer