

Date: 20.01.2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Subject: - Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today, 20th January, 2023.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, 20th January, 2023, at 11:30 A.M. at the Registered office of the Company at B-101, Phase-1, Mayapuri, New Delhi, South West Delhi, Delhi - 110064, India, has inter alia considered and approved the following matters:

1. Considered and approved the increase in Authorized Share Capital of the Company up to Rs. 27,60,00,000 by insertion of Rs. 11,00,00,000/- comprising of 1,10,00,000 equity shares under Section 61 of Companies Act, 2013, subject to approval of shareholders;
2. To Issue, consider and allot of upto 1,09,99,995 Equity Shares through preferential issue basis on such terms and conditions on preferential basis for consideration other than cash i.e. swap of Equity shares at a ratio of **5:1 in exchange of every Five (5) Equity Share** of Hardwyn India Limited for one (1) Equity Share of the Fiba Hardwyn Locks Limited will be issued to non - promoters/public Category of the Company. The Offer Price will be in accordance with Chapter V and Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI ICDR Regulations"], as amended, and other applicable laws, and the said preferential allotment shall be subject to the approval of regulatory/statutory authorities and the shareholders of the Company proposed to be sought by way of Postal Ballot.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I** to this letter.

3. The Board has considered and approved the notice of the Postal Ballot.
4. The Board has considered and approved the appointment of scrutinizer in respect to conduct Postal Ballot process and scrutiny of Postal ballot voting along with E-Voting Results.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 6:00 P.M.

This is for the information and records.

You are requested to take the same on record and do the needful.

Thanking you,

**Yours faithfully,
For & on behalf of
Hardwyn India Limited**

**Swaran Jeet Singh Sayal
Director
DIN: 00280576**

Encl: As Above

ANNEXURE-I
DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares (Issued through Swap)

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares Issued through Swap
Type of issuance	Preferential Issue for consideration other than cash
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,09,99,995 (One Crore Nine Lakhs Ninety Nine Thousand Nine Hundred and Ninety Five) Equity Shares
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last 90 trading days preceding the relevant date
Issue Price	The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

IN CASE OF PREFERENTIAL ISSUE THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

S.No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN No.
1.	GINNI CHADHA	Equity Shares	5000000	AERPC5467N
2.	NARENDER SINGH CHADHA	Equity Shares	933335	AEZPC7504A
3.	ZIMPY KOHLI	Equity Shares	933335	ALLPK8235H
4.	VARINDER SINGH SACHDEVA	Equity Shares	666665	AWLPS2816D
5.	RAJENDER AGARWAL	Equity Shares	133335	AAGPA0283R
6.	ATUL JAIN	Equity Shares	466665	AAIPJ7011Q
7.	BHAVYA JAIN	Equity Shares	100000	BYGPJ0851B
8.	PRANVI JAIN	Equity Shares	100000	BLKPJ1726Q
9.	HARKANWAR SINGH SETHI	Equity Shares	1333330	AMDPS0331H
10.	SAMRATH JIT SINGH	Equity Shares	666665	ALIPS2194L
11.	MEHAR RAJ SINGH CHADHA	Equity Shares	666665	BGNPC5486J
TOTAL			10999995	

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Director
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Encl: As Above