

Ref.: SEC&LEG/781

August 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Sandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub: Disclosure under Regulation 30(4)(i) read with Clause 8 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Pursuant to the provisions of Regulation 30(4)(i) read with Clause 8 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the captioned SEBI circular, please see below, the following pending litigation/dispute involving the Company:

S. No.	Particulars	Details
a.	Brief details of litigation	
	Name(s) of the opposing party	Garden Reach Shipbuilders & Engineers Limited (GRSE) - Respondent
	Court/ tribunal/agency where litigation is filed	Arbitration award appealed before the Hon'ble Kolkata High Court.
	Brief details of dispute/litigation	Appeal filed by the Company as well as the Respondent against the arbitral award dated November 7, 2019, before the Hon'ble Kolkata High Court in respect of a contractual dispute for supply of certain gear boxes by the Company to the Respondent.
b.	Expected financial implications, if any, due to compensation, penalty etc.	Since the appeal against the arbitral award is pending before the Hon'ble Kolkata High Court and the matter involves claims and counter-claims by both the parties, financial implications can be ascertained after the final decision of the Hon'ble Kolkata High Court.
c.	Quantum of claims, if any	As per the arbitral award (which is presently under challenge in appeal filed before the Hon'ble Kolkata High Court): i. The Respondent to pay to the Company, a sum of Rs. 17.67 lakhs with interest with effect from April 6, 2011 till the date of the award. ii. The Company to pay to the Respondent, a sum of Rs. 32.54 lakhs for each gear box (22 nos.) in the event the same is returned to the Company by the Respondent within a period of 30 days from the date of the award. The Company has not received the gear boxes from the Respondent till date.

You are requested to kindly take the same on your record.

For Kirloskar Pneumatic Company Limited

Jitendra R Shah
Company Secretary
Membership No. 17243

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company
Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: infokpcl@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307