



30th September, 2024

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Newspaper Cutting —Form DPT 1 Circular or Circular in the form of Advertisement inviting unsecured deposit.

Company Code : 540728

Dear Sir,

With reference to above captioned subject, please find herewith Newspaper advertisement for Form DPT-1 Circular or Circular in the form of advertisement inviting unsecured deposit published in “Business Standard’ English edition and in ‘Jai Hind’ Gujarati edition dated 28th September, 2024.

Kindly take the same on your record and acknowledge receipt.

Thanking You,

For, Sayaji Industries Limited

(Maulik S. Bhavsar)
Company Secretary & Compliance Officer
(Membership No. ACS 48786)

Encl.: As Above

PHYSICAL POSSESSION NOTICE (IMMOVABLE PROPERTY)

Whereas, The undersigned being the Authorized officer of the Bank of Baroda, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) and in exercise of Powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a Demand Notice dated 06-07-2024 Calling upon the Borrowers Mrs. Alkaben Manishkumar Suryawanshi to repay the amount mentioned in the notice being Rs. 13,95,456.72 (Rupees Thirteen Lakh Ninety Five Thousand Four Hundred Fifty Six and Seventy two paise only) and Interest thereon w.e.f. 05-07-2024 within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical Possession of the property described herein being in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule of the Security Interest (Enforcement) Rules, 2002 on this the 27th day of September of the year 2024.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to the secured assets.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda, Santosh Branch, for an amount of Rs. 13,95,456.72 (Rupees Thirteen Lakh Ninety Five Thousand Four Hundred Fifty Six and Seventy two paise only) and interest thereon.

Description of the Immovable Property

All piece and parcel of Flat with built up area 86.75 square meter, Flat No. S7, Second floor of building known as Rishabh Plaza built upon land measuring 785.06 square meters situated at plot No. 215 and 216 of R.S.No. 221 parti 29 with undivided land 18.90 square meters out of total land 785.86 square meter at village - Vavdi Bujarg Tal. Godhra, Dist - Panchmahals, Gujarat Belonging to Mrs. Alkaben Manishkumar Suryawanshi (Bund as per sale deed). On the North: Road and R.S.No. 220. On the South: Common wall and Flat No. S8. On the East: Road. On the West: Common Passage and Flat No. S6.

Place : Godhra, Date : 27-09-2024 Authorised Officer, Bank of Baroda

Baroda Gujarat Gramin Bank
(Wholly owned by Govt. of India, Bank of Baroda and Govt. of Gujarat)
Scheduled Bank

PREMISES REQUIRED ON LEASE / RENTAL BASIS FOR BRANCH

The Baroda Gujarat Gramin Bank invites offers from the owners/Power of attorney holders of premises on ground floor with the area of 1200 sq.ft. ± 25% variance for housing its branch with all facilities including adequate power. The premises shall be ready for occupation within a period of 3-6 months. The intending offerors shall submit their offers in two separate sealed cover subscribed Technical bid and price bid to

PROPOSED BRANCH: WALSAD & CHHAPRA ROAD - NAVSARI
The Regional Manager,
Baroda Gujarat Gramin Bank, Regional Office, Valsad,
3rd Floor, Aditya Chambers, Station Road, Valsad-366001, Mo. 999999738

on or before 18.10.2024 by 5.00 PM. Priority would be given to the premises belonging to Public Sector Units/Civil Departments.
For Perforams and other details can be downloaded from tender section of our website www.bggbl.in. The bank reserves its right to accept or reject any offer without assigning reasons therefor.

Date: 28.09.2024 Regional Manager-Walsad Region
Place: Valsad Baroda Gujarat Gramin Bank

PHYSICAL POSSESSION NOTICE (IMMOVABLE PROPERTY)

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The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical Possession of the property described herein being in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 27th day of September of the year 2024.

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Description of the Immovable Property

All piece and parcel of land 2150 Sq.Mtr out of total admeasuring land 267.43 Sq.Mtr of plot No. 31 of R.S.No. 206P2 with Flat No. T14 Built up Area 534.31 Sq Ft of 1st floor of Modern Flats, which is situated Village - Vavdi Buzarg Tal. Godhra, Panchmahals is Belonging to Mr. Paresh Parashottamas Upadhyay (Bund as per sale deed). On the North: Road. On the South: land of R.S.No. 204. On the East: land of S.No. 204. On the West: Plot No. 29 and 30.

Place: Godhra, Date: 27-09-2024 Authorised Officer, Bank of Baroda

PUBLIC NOTICE

NOTICE is hereby given that, Sangeeta Sandhikumar Agrawal is absolute owner of the property more particularly described below. Below mentioned owner of the property has declared, she is the absolute owner of the property more particularly described below and she has taken title report of the below mentioned property from me for my client, and she informed that below mentioned documents have lost of misplaced and/or not traceable, she further declared, that she has not used the said documents as security to any financial assistance by her.

All persons having any claims, right, title, interest in respect of the said property by way of sale, exchange, mortgage, charge, gift, trust maintenance, inheritance or otherwise, possession, lease, ten, or otherwise, however, are hereby requested to make the same known in writing to the undersigned having their office at Surat within a period of 07 days from the date of publication hereof, failing which the claim of such person will be deemed to have been waived and abandoned. And my client shall create the mortgage and any claim of whatsoever nature lodged by any person after the expiry of above mentioned period will not be entertained, which he/she may.

Particulars of Documents Lost:
Original Registration Receipt of Sale Deed No. 6945, Dtd. 23.03.2007.

DESCRIPTION OF PROPERTY

All right title and interest in property bearing Office No. 610/A Super built up area admeasuring 1115.00 sq.ft equivalent to 105.62 sq.mtrs and carpet area admeasuring 725.00 sq. ft. its equivalent to 67.36 sq.mtrs on 6th floor together with undivided proportionate share in undermarch land admeasuring 16.82 sq.mtrs of building known as "21st Century Business Centre", constructed on the land bearing City Survey No.03 Part of ward No.2 at Rastampura Ring Road, Surat.

Ajay Ramesh Mehta
Advocate & Notary
Office: "Siddhi" Samarth Park, Adajan Gam Char Rasta, Surat

SAYAJI SAYAJI INDUSTRIES LIMITED.
CIN: L99999GJ1941PLC000471
Regd. Office : P.O. Kathwada, Maize Products, Ahmedabad-382430 • Tel : +91 79 22901581 - 85
E-mail : maize@sayajigroup.in • Website : www.sayajigroup.in

Form DPT - 1
Circular or circular in the Form of Advertisement Inviting Deposits
[Pursuant to Section 73 (2)(a), and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules 2014]

1. GENERAL INFORMATION:	Sayaji Industries Limited, P.O. Kathwada - Maize Products, Ahmedabad-382430. Telephone no: 91-79-22901581 - 85 E-mail : maize@sayajigroup.in • Website : www.sayajigroup.in																																													
(a) Name, address, website and other contact details of the Company.	Sayaji Industries Limited, P.O. Kathwada - Maize Products, Ahmedabad-382430. Telephone no: 91-79-22901581 - 85 E-mail : maize@sayajigroup.in • Website : www.sayajigroup.in																																													
(b) Date of incorporation of the Company.	30 th January, 1941																																													
(c) Business carried on by the company and its subsidiaries with details of branches or units, if any.	The company is manufacturing Starches and its derivative products like Liquid Glucose, Dextrose Anhydrous, Dextrose Monohydrate, Sorbitol and other by-products like maize oil, maize oil cake, maize gluten and maize wet and dry bran at its unit located at Maize Products, P.O. Kathwada, Ahmedabad-382430. The Company is having its branches at Mumbai, New Delhi and Kolkata. The company has following subsidiaries within the meaning of the Companies Act, 2013. 1. Sayaji Seeds LLP which is engaged in the business of production and trading of various kinds of hybrid seeds and other agricultural and horticultural produce. 2. Sayaji Industries FZC which is located at Sharjah Airport International Free Zone for Marketing the products of the company in Middle East Countries. The Company is yet to commence its business.																																													
(d) Brief particulars of the management of the Company.	The company is managed by Shri Priyam B. Mehta, Chairman and Managing Director, Shri Varun P. Mehta, CEO & Executive Director and Shri Vishal P. Mehta, CEO & Executive Director subject to the superintendence, control and direction of the Board of Directors.																																													
(e) Names, addresses, DIN and occupations of the directors.	<table border="1"> <thead> <tr> <th>Name of Director</th> <th>Address</th> <th>Occupation</th> <th>DIN</th> </tr> </thead> <tbody> <tr> <td>Shri Priyam B. Mehta</td> <td>"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.</td> <td>Industrialist</td> <td>00030933</td> </tr> <tr> <td>Shri Varun P. Mehta</td> <td>"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.</td> <td>Industrialist</td> <td>00900734</td> </tr> <tr> <td>Shri Vishal P. Mehta</td> <td>"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.</td> <td>Industrialist</td> <td>02690946</td> </tr> <tr> <td>Mrs. Sujata P. Mehta</td> <td>"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.</td> <td>Industrialist</td> <td>00037746</td> </tr> <tr> <td>Mr. Jayshekh Hazar</td> <td>1, Rushilla 17C, Carmichael Road, M. Dahanukar Marg, Cumballa Hill, Mumbai - 400026.</td> <td>Professional</td> <td>08234136</td> </tr> <tr> <td>Mr. Birad Yajnik</td> <td>Plot No. 171, Road No. 3, Banjara Hills, Hyderabad, Andhra Pradesh-500034</td> <td>Professional</td> <td>03343371</td> </tr> <tr> <td>Mr. Chiranjiv Patel</td> <td>18, Pratinata Society, Dada Saheb Pagla, Navrangpura, Ahmedabad-380009</td> <td>Entrepreneur</td> <td>01252668</td> </tr> <tr> <td>Mr. Amit Nareshchandra Shah</td> <td>14, Satellite Society, Satellite Road, Opp. Jodhpur Society, Ambawadi Vistar, Satellite, Ahmedabad-380 015.</td> <td>Whole-time Director (Technical)</td> <td>08789478</td> </tr> <tr> <td>Mr. Munjal Upendra Gandhi</td> <td>Gandhi House, Opposite Sabri School, Vasna Road, Vadodara-390016</td> <td>Industrialist</td> <td>01915292</td> </tr> <tr> <td>Mr. Bharat Pranjivandas Mandaliya</td> <td>820/2/3, Makarba, Behind Panchvati Auto, Prahladnagar, S.G. Highway.</td> <td>Industrialist</td> <td>00196069</td> </tr> </tbody> </table>		Name of Director	Address	Occupation	DIN	Shri Priyam B. Mehta	"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.	Industrialist	00030933	Shri Varun P. Mehta	"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.	Industrialist	00900734	Shri Vishal P. Mehta	"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.	Industrialist	02690946	Mrs. Sujata P. Mehta	"Bipin Nivas" Panchvati, Ellisbridge, Ahmedabad - 380006, Gujarat.	Industrialist	00037746	Mr. Jayshekh Hazar	1, Rushilla 17C, Carmichael Road, M. Dahanukar Marg, Cumballa Hill, Mumbai - 400026.	Professional	08234136	Mr. Birad Yajnik	Plot No. 171, Road No. 3, Banjara Hills, Hyderabad, Andhra Pradesh-500034	Professional	03343371	Mr. Chiranjiv Patel	18, Pratinata Society, Dada Saheb Pagla, Navrangpura, Ahmedabad-380009	Entrepreneur	01252668	Mr. Amit Nareshchandra Shah	14, Satellite Society, Satellite Road, Opp. Jodhpur Society, Ambawadi Vistar, Satellite, Ahmedabad-380 015.	Whole-time Director (Technical)	08789478	Mr. Munjal Upendra Gandhi	Gandhi House, Opposite Sabri School, Vasna Road, Vadodara-390016	Industrialist	01915292	Mr. Bharat Pranjivandas Mandaliya	820/2/3, Makarba, Behind Panchvati Auto, Prahladnagar, S.G. Highway.	Industrialist	00196069
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(f) Management's perception of risk factors: As mentioned in the Management Discussion and Analysis Report which forms the part of the B3rd Annual Report the management has identified the risks relating to increased competition, decrease in demand, scarcity of quality raw materials, requirement of geographic presence for growth and change in environment regulations, risks relating to client changes, legal aspects, technology, markets, reputation, emerging regulations and other physical risks. The management has minimized the aforesaid risks by being leading manufacturer of high quality starch products, consistent focus on capacity expansion for production of high margin products, focus on effective procurement of policy for raw materials and its storage, regular monitoring of weather patterns, development of physical risks matrix, forming comprehensive compliance programs, keeping up with latest technological developments, adoption of sustainable practices for procurement and production, reduction of environment footprint, commitment to comply with all applicable laws, diversification of product portfolio to meet demands of diverse industries like textile, FMCG, food, paper, paints, pharmaceuticals, confectionery etc., installation of biogas engine to save the power cost, being near to industries utilizing the company's services, and installing modern state-of-the-art facilities to treat effluents which takes care of the present and future production capacities of the company etc.	There is no default in payment of Statutory dues. Loan from any bank or financial institution and interest thereon by the Company. The company has not issued any debentures.																																													
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(i) Extent of deposit insurance, Name of the Insurance Company, terms of the insurance coverage, duration of coverage, applicability of coverage, procedure for claim in case of default etc.	Not Applicable now		
(j) Short particulars of the charge created or to be created for securing such deposits, if any.	Not Applicable as the deposits are unsecured deposits.		
(k) Any effect or other material interest of the directors, promoters or key managerial personnel in such deposits and any financial or other interest in so far as it is different from the interests of the other persons.	The Directors, promoters or key managerial personnel of the company are not any way interested or concerned in the scheme except as the depositors for placement of deposits on the same terms and conditions as the other depositors.		
3. DETAILS OF ANY OUTSTANDING DEPOSITS			
(a) Amount outstanding	Rs. 2840.33 Lakh on 31 st March, 2024		
(b) Date of acceptance	Deposits were accepted on various dates for the period of 1/2/3 years.		
(c) Total amount accepted	Rs. 2840.33 Lakh on 31 st March, 2024		
(d) Rate of interest	7.50 % for one year, 8.50 % for two years and 9.50 % for three years. 0.5% additional interest for deposits from shareholders and employees.		
(e) Total number of depositors	476		
(f) Default, if any, in repayment of deposits and payment of interest there on, if any, including number of depositors, amount and duration of defaults involved	There are no defaults in repayment of deposits and payment of interest thereon.		
(g) Any waiver by the depositors, of interest accrued on deposits	There has been no waiver of interest accrued on deposits.		
4. FINANCIAL POSITION OF THE COMPANY	(Rs. in Lakhs)		
(a) Particulars	2023-24	2022-23	2021-22
(i) Profit / (Loss) before tax of the Company	(1863.03)	912.85	2958.51
(ii) Profit / (Loss) after tax of the Company	(1131.89)	721.65	1894.39
(b) (i) Dividend	-	-	20.00%
(ii) Interest coverage ratio	0.79	3.24	5.14
(c) A summary of the financial position of the company as in the three audited balance sheet	(Rs. in Lakhs)		
Particulars	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
A. Assets			
1. Non Current Assets			
(a) Property, Plant and Equipment	28,875.92	24594.24	24076.01
(b) Capital work-in-progress	1070.66	2196.51	338.96
(c) Right to Receivables	914.00	-	-
(d) Other Intangible Assets	-	6.01	6.01
(e) Financial Assets			
(i) Investment	2023.27	1589.80	1133.34
(ii) Trade Payables	22.70	-	-
(iii) Other Financial Assets	291.87	331.56	339.40
(f) Non Current Tax Assets (net)	-	217.64	0.29
(g) Other Non Current Assets	1204.04	17.60	210.47
Total Non Current Assets	34302.88	28953.36	26104.48
2. Current Assets			
(a) Inventories	10351.88	5128.90	5461.42
(b) Financial Assets			
(i) Trade Receivables	5696.57	4482.86	5037.84
(ii) Cash and Cash Equivalents	103.44	54.53	60.68
(iii) Other Bank Balances	27.98	27.85	32.03
(iv) Other Financial Assets	154.62	24.92	132.23
(v) Current Tax Assets (net)	80.19	14.51	132.19
(vi) Other Current Assets	549.15	940.52	634.91
Total Current Assets	16964.03	10674.09	11370.55
Total Assets	51266.91	39627.45	37476.80
B. Equity and Liabilities			
1. Equity			
(a) Equity Share Capital	316.00	316.00	316.00
(b) Other Equity	10080.94	11256.21	10734.39
Total Equity	10396.94	11574.21	11050.39
2. Non Current Liabilities			
(i) Borrowings	8187.94	6412.16	6519.25
(ii) Lease Liabilities	756.74	-	-
(iii) Other Financial Liabilities	3.25	2.25	2.00
(iv) Provisions	180.12	169.83	174.53
(v) Deferred Tax Liabilities (net)	1659.56	2415.07	2350.16
(vi) Other Non Current Liabilities	87.11	91.29	95.47
Total Non Current Liabilities	10574.72	9090.60	9141.41
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	7185.37	5083.88	3141.56
(ii) Lease Liabilities	55.51	-	-
(iii) Trade Payables	2008.92	11328.12	11525.62
(iv) Other Financial Liabilities	1223.36	1118.53	954.61
(v) Other Current Liabilities	1417.28	1288.50	1580.31
(vi) Provisions	67.76	143.61	82.90
(vii) Current Tax Liabilities (Net)	-	-	-
Total Current Liabilities	29995.25	18962.64	17285.00
Total Liabilities	40869.97	28653.24	26424.41
Total Equity and Liabilities	51266.91	39627.45	37476.80
(d) Audited cash flow statement	(Rs. in Lakhs)		
Particulars	Year ended 31 st March 2024	Year ended 31 st March 2023	Year ended 31 st March 2022
A. Cash Flow from Operating Activities	3523.98	2064.80	7741.03
B. Cash Flow from Investing Activities	(6012.26)	(2819.48)	(3426.55)
C. Cash Flow from Financing Activities	2537.19	748.53	(4330.41)
D. Cash and Cash Equivalent at the end of the year	103.44	54.53	60.68
Notes: 1. The above cash flow statement has been prepared under the "indirect method" as set out in Indian Accounting Standard (Ind AS) - 7 "Statement of Cash Flow." 2. The previous year's figures have been regrouped wherever necessary.			
(e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company : Nil			
5. A DECLARATION BY THE DIRECTORS THAT- (a) The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on; (b) The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, they will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement; (c) The company has complied with the provisions of the Act and the rules made there under; (d) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government. (e) The deposits accepted by the company before the commencement of the Companies Act, 2013 will be repaid along with interest on due dates for the remaining period of such deposits in accordance with the terms and conditions and period of such earlier deposits as per explanation to Rule 19 of the Companies (Acceptance of Deposits) Rules, 2014 and until they are repaid they shall be treated as unsecured and ranking pari passu with other unsecured liabilities of the company. (f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty. (g) The deposits shall be used only for the purpose indicated in the Circular or circular in the form of advertisement; (h) The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.			
6. DISCLAIMER It is to be distinctly understood that filing of circular or circular in form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinion expressed in the circular in form of advertisement. The depositors should exercise due diligence before investing in the deposit schemes.			
Place : Ahmedabad Date : 09-08-2024			
By order of the Board of Directors For, Sayaji Industries Limited, Maulik S. Bhavsar Company Secretary			

