

**August 5, 2023**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

Dear Sir/Madam,

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE Symbol : AARTIIND**

**Sub.: Change in Directorate**  
**Ref: Regulation 30 of the SEBI (LODR)**  
**Regulations, 2015**

---

With reference to our intimation dated August 5, 2023 in relation to the Scrutinizer’s Report & Voting Results and pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Shareholders of the Company at the 40th Annual General Meeting (“AGM”) of Aarti Industries Limited (“the Company”) held yesterday, August 4, 2023 through Video Conferencing / Other Audio Visual Means have inter alia approved the following changes in Directorate:

1. Appointment of Shri Ajay Kumar Gupta (DIN: 08619902) as an Executive Director with effect from June 29, 2023, liable to retire by rotation, in place of Shri Kirit R Mehta (DIN: 00051703), who retired by rotation in the AGM and had not offered himself for reappointment as a Director of the Company;
2. Retirement of Shri Narendra J Salvi (DIN: 00299202), Non-Executive Director who retired by rotation in the AGM and had not offered himself for re-appointment and that the vacancy so caused not be filled up;
3. Appointment of Prof. Aniruddha Pandit (DIN: 02471158) as an Independent Director of the Company with effect from June 29, 2023;
4. Appointment of Shri Shekhar Khanolkar (DIN: 02202839) as an Independent Director of the Company with effect from June 29, 2023.

The details of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given under Annexure.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526

**ANNEXURE**

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Shri Ajay Kumar Gupta</b>	<b>Shri Kirit R Mehta</b>	<b>Shri Narendra J Salvi</b>	<b>Prof. Aniruddha Pandit</b>	<b>Shri Shekhar Khanolkar</b>
1.	Reasons for change viz., appointment etc.	Appointment of Shri Ajay Kumar Gupta (DIN: 08619902) as an Executive Director of the Company	Shri Kirit R Mehta (DIN: 00051703) retired by rotation in the AGM and had not offered himself for re-appointment as a Director of the Company	Retirement of Shri Narendra J Salvi (DIN: 00299202), Non-Executive Director who retired by rotation in the AGM and had not offered himself for re-appointment and that the vacancy so caused not be filled up.	Appointment of Prof. Aniruddha Pandit (DIN: 02471158) as an Independent Director of the Company.	Appointment of Shri Shekhar Khanolkar (DIN: 02202839) as an Independent Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Appointment with effect from June 29, 2023	Cessation on August 4, 2023	Cessation on August 4, 2023	Appointment with effect from June 29, 2023	Appointment with effect from June 29, 2023
3.	Brief Profile (in case of appointment)	Shri Ajay Kumar Gupta is the Chief Manufacturing Officer of Aarti Industries Limited and heading the manufacturing across the chemical segment. He has been leading strategy formulation and implementation of business processes. He is also responsible for all brownfield projects across all manufacturing locations. He has over three and half decades of experience in chemical, petrochemical and	Not Applicable	Not Applicable	Prof. Aniruddha B. Pandit is presently a Vice Chancellor, Institute of Chemical Technology, India, Vice President, INAE (Academic, Professional, and International Affairs) and President, Asia Oceania Sonochemical Society Board. He has been teaching mainly Environmental Engineering and Process Safety, Chemical Project Economics, Design of Multiphase Reactors, Project Engineering & Economics, Separation Processes, and is a recognized Research Guide	Shri Shekhar S. Khanolkar has a career spanning 30 years with American, European multinationals and with Indian business houses and worked at senior levels in Companies like Cyanamid India Limited, Cetex Petrochemicals, RPG Enterprises. He was a Management Council Member at BASF India as Chief Executive for South Asia for seven years. He was also Executive Director and Managing Director of Navin Fluorine International Limited

		speciality chemicals in all domains of manufacturing and projects, having worked in senior leadership roles in Companies like IPCL, Reliance Industries Limited, Grasim Industries Limited and Jubilant Life Sciences Limited.			for 60+ Ph.D. as well as 100+ Master's Students. He has authored hundreds of International Research Publications, Citations, H-Index and secured many National and International Patents, Awards and Recognitions.	for eleven years. He has functional expertise in production, sales, marketing, business development, product management, vendor development, strategy conceptualization and delivery of multiple projects, P&L, cross border acquisition.
4.	Disclosure of relationships between Directors	None	None	None	None	None

**FOR AARTI INDUSTRIES LIMITED**

**RAJ SARRAF**  
**COMPANY SECRETARY**  
 ICSI M. NO. A15526