

**CREDENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)**

CIN: L65910DL1991PLC043281

**Reg. Off: Flat No. B-502, 5th Floor, B-Wing, Statesman House 148, Barakhamba Road,
Connaught Place, New Delhi-110001**

**Corp Off: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of
Baroda, Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com Website: www.credentglobal.com

Contact No. : 022-68452001

Dated: 10-05-2023

To,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Company Symbol: CGFL

Scrip Code: 539598

Dear Sir/Madam,

**Subject: Minutes of the Resolutions passed by way of Postal Ballot through
remote e-voting process**

We are enclosing copy of the minutes of resolutions passed by way of postal ballot through remote e-voting process on May 06, 2023. The results of postal ballot were announced on May 08, 2023.

This is for your information and records.

**For and on behalf of
Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)**

PREETI Digitally signed
by PREETI SETHI
SETHI Date: 2023.05.10
11:17:29 +05'30'

**Preeti Sethi
Company Secretary & Compliance Officer**

Encl: As above

CRESENT GLOBAL FINANCE LIMITED

(Formerly known as Oracle Credit Limited)

MINUTES OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY ON MAY 06, 2023, RESULTS OF WHICH WERE DECLARED ON MAY 08, 2023

At its meeting held on March 27, 2023, the Board of Directors (“**Board**”) of the Company approved the proposal to conduct a Postal Ballot pursuant to section 110 of the Companies Act 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, and the General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) to seek approval of the Members for the following Ordinary resolution:

1. Approval for increase in Authorised Share Capital and consequential alteration to Memorandum of Association of the Company;

The Board appointed Mr. Devesh Arora (ACS No. A49034 & C.P. No: 17860), Practicing Company Secretary, Delhi, as the scrutinizer (the “Scrutinizer”) for conducting the postal ballot process through remote e-voting in a fair and transparent manner. The Scrutinizer is willing to be appointed and be available for the purpose of ascertaining the requisite majority.

The Remote e-voting facility to members was provided through Beetal Financial & Computer Services Pvt. Ltd., the Registrar and Transfer Agent. The remote e-voting period commences from 9.00 a.m. (IST) on Friday, April 07, 2023 and ends at 5.00 p.m. (IST) on Saturday, May 06, 2023. A newspaper advertisement as required under the Companies Act, 2013 was published in “**Financial Express**” for English Language national daily wide circulation and “**Jansatta**” newspaper in Hindi (Regional) language newspapers on 07th April, 2023.

The Scrutinizer submitted his report on postal ballot by remote e-voting process to the Chairman of the Company on May 08th, 2023. Summary of the Scrutinizer’s Report is as under:

Pursuant to Section 108 and Section 110 of the Companies Act, 2013 (“Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, 02/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”)

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited (“CDSL”) for providing facility of voting through electronic means (“Remote e-voting”) to its members.
2. Due to outbreak of Covid-19 pandemic, physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process only.
3. As per Rule 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on 07th April, 2023 about the dispatch of Postal Ballot Notice in “Financial Express” (English Newspaper) and “Jansatta” (Hindi Newspaper).
4. The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial owners maintained for it by the depositories (in case of share held in dematerialized form) as on the cut-off date i.e., 31 March, 2023 were entitled to avail the Remote e-voting facility, in respect of resolution set out in the Postal Ballot Notice.

5. In terms of Postal Ballot notice the E-voting commenced on 07th April, 2023 (09:00 A.M. IST) and ended on 06th May, 2023 (05:00 P.M. IST).
6. All votes cast through e-voting during the abovementioned period, were considered for scrutiny and at the end of Remote e-voting period, the remote e-voting facility was blocked by Central Depository Services (India) Limited (CDSL).
7. The votes casted through remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.
8. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on 06th May, 2023, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
9. The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
10. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
11. The Result of the scrutiny of the above postal ballot voting through electronic means in respect of passing of the resolutions contained in postal Ballot Notice, is as under:

Based on the analysis of valid votes, the Scrutinizer submitted his report dated May 08, 2023, to the Chairman of the Company. Based on the report, the Ordinary resolution set out in the postal ballot notice dated March 27, 2023, have been passed.

The details of voting on the Ordinary Resolutions as per the Scrutinizer's report are as under:

ITEM NO. 1: APPROVAL FOR INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENTIAL ALTERATION TO MOA AND AOA OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and all other applicable provisions, if any, under the Companies Act, 2013 ("the Act"), (including any amendment thereto or re-enactment thereof), enabling provisions of the Articles of Association of the Company and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), or any other applicable laws for the time being in force and subject to all other necessary approvals, permissions, consents and sanctions, if required, of concerned statutory, regulatory and other appropriate authorities, if any, the consent of shareholders of the Company be and is hereby accorded to alter and increase the Authorized Share Capital of the Company from existing INR 10,00,00,000/- (Indian Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of INR 10/- (Rupees Ten Only) each to INR 25,00,00,000/- (Indian Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of INR 10/- (Rupees Ten Only) each by addition of 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Face Value of Rs. 10/- (Rupees Ten) each.

"RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted by following new Clause:

"V. The Authorized Share capital of the Company is INR 25,00,00,000/- (Indian Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of INR 10/- (Indian Rupees Ten Only) each."

"RESOLVED FURTHER THAT any of the Director and/or Ms. Preeti, Company Secretary of the Company be and are hereby severally authorized to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalize all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may deem fit."

Result of voting through Postal Ballot by remote e-voting was as follows:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	33	4270625	100%
Total	33	4270625	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	03	03	0.00%
Total	03	03	0.00%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	---	----
Total	----	----

**MOHIT K
CHHEDA**

Digitally signed by
MOHIT K CHHEDA
Date: 2023.05.10
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CHAIRMAN

Preparation date: 09-05-2023