NARAYANI STEELS LIMITED

D.NO.49-24-66, PLOT NO.5, SANKARMATAM ROAD, BESIDES UK PARLOUR, VISAKHAPATNAM-530016, ANDHRA PRADESH.

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GSTIN:37AAACN8563G1Z8

CIN:L27109WB1996PLC082021

April 29, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India

Scrip Code: 540080 Symbol: NARAYANI

Ref: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE Circular LIST/COMP/59/2019-20 dated March 3, 2020.

Subject: Confirmation regarding not falling under Large Corporate criteria.

Dear Sir/Madam

With reference to above SEBI Circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by Large Corporates read with BSE circular dated March 3, 2020 in that regard, we would like to inform that Narayani Steels Limited ('the Company') is 'Not a Large Corporate' as per the framework provided in the aforesaid circular.

You are requested to take note of the above.

Yours faithfully,

For Narayani Steels Limited

ARUN Digitally signed by ARUN KUMAR Date: 2020.04.29 MEHER 21:30:45 +05'30'

Arun Kumar Meher

Company Secretary & Compliance Officer

* PS: This disclosure has been authenticated by way of DSC due to the restrictions imposed on free movement of people around various geographies of the nation by the Central and State Government owing to the outbreak of CoVID 19 pandemic and pursuant to the relaxation provided by SEBI vide its circular dated April 17, 2020 in this regard.