

November 28<sup>th</sup>, 2020

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai -

**Sub:** Disclosure of Voting Results of Postal Ballot

**Security Code: 511605**

**Dear Sir/Madam,**

In furtherance to our letter dated 22<sup>nd</sup> October, 2020 captioned "Postal Ballot Notice" and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are submitting herewith the voting results of Postal Ballot in the format prescribed by Securities and Exchange Board of India.

All the Special resolutions in the said Postal Ballot Notice have been deemed to be approved and passed with requisite majority on 28<sup>th</sup> November, 2020 being the last date of Postal Ballot.

We are enclosing the Scrutinizer's Report dated 28<sup>th</sup> November, 2020 for your kind references.

The voting results along with Scrutinizer's Report shall be made available at the website of the company [www.arihantcapital.com](http://www.arihantcapital.com)

This is for your information and record.

Thanking You,

Yours faithfully

**For Arihant Capital Markets Limited**



**Mahesh Pancholi**  
**(Company Secretary)**



**ARIHANT CAPITAL MARKETS LTD.**  
Member of NSE, BSE, NSDL, CDSL

Reg. Office : 6 Lad Colony, Y. N. Road, Indore-452 001 T: +91-731-4217100 F: +91-731-4217199

Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880

CIN: L67120MP1992PLC007182

W: [www.arihantcapital.com](http://www.arihantcapital.com) E: [contactus@arihantcapital.com](mailto:contactus@arihantcapital.com)

**POSTAL BALLOT VOTING RESULTS**

<b>Name of the Company</b>	<b>Arihant Capital Markets Limited</b>
<b>Date of the Postal Ballot</b>	<b>Notice Dated 22<sup>nd</sup> October, 2020 (Voting start Date 30/10/2020 and Voting End Date 28/11/2020)</b>
<b>Total number of Shareholders on record date</b>	<b>4501</b>
<b>No. of shareholders present in the meeting either in person or through proxy or Video Conference:</b>	<b>N.A.</b>
<b>Promoters and Promoter Group:</b>	<b>N.A.</b>
<b>Public:</b>	<b>N.A.</b>

**Resolution 1: Special Resolution**

To make investment in Electrum Investment Managers Private Limited ("EIML") upto 49% of Share Capital.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	16611766	0	16611766

**The Result of Postal Ballot through Remote E-voting only is as under:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	15457642	15401642	99.6377	15401642	0	100.0000	0.0000
Public Institutions	Remote E-voting	0	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Remote E-voting	5364918	1210124	22.5562	1209273	851	99.9297	0.0703
<b>Total</b>		<b>20822560</b>	<b>16611766</b>	<b>79.7777</b>	<b>16610915</b>	<b>851</b>	<b>99.9949</b>	<b>0.0051</b>





**Resolution 2: Special Resolution**

To sale or transfer the whole of a Company specified under sub- clause(a) of sub-section(1) of section 180.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	16611766	0	16611766

The Result of Postal Ballot through Remote E-voting only is as under:								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	Remote E-Voting	15457642	15401642	99.6377	15401642	0	100.0000	0.0000
Public Institutions	Remote E-voting	0	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Remote E-voting	5364918	1210124	22.5562	1209256	868	99.9283	0.0717
<b>Total</b>		<b>20822560</b>	<b>16611766</b>	<b>79.7777</b>	<b>16610898</b>	<b>868</b>	<b>99.9948</b>	<b>0.0052</b>



# Virendra Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

Mobile : +91 - 98200 48670

E-mail : bhattvirendra1945@yahoo.co.in

To,  
The Chairman  
**Arihant Capital Markets Limited**  
6, Lad Colony, YN Road,  
Indore- 452001

Dear Sir,

**Sub.: Scrutinizer's Report on Postal Ballot conducted through Remote E-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder.**

I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Arihant Capital Markets Limited pursuant to Sections 108 and 110 of the Companies Act, 2013 (**'the Act'**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'the Listing Regulations'**), for the Resolutions as set out in the Notice of Postal Ballot to be transacted by way of postal ballot through Remote E-voting only.

In view of the current extraordinary circumstances due to COVID-19 pandemic, Ministry of Corporate Affairs, ("MCA") in terms of the General Circular No.:14/2020 dated 8<sup>th</sup> April 2020, General Circular No.: 17/2020 dated 13<sup>th</sup> April 2020, General Circular No.: 22/2020 dated 15<sup>th</sup> June 2020 and General Circular No.: 33/2020 dated 28<sup>th</sup> September, 2020 (**'the MCA Circulars'**), has advised the Companies to take all decisions requiring members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/E-voting in accordance with the provisions of the Act and rules made thereunder, without holding a General Meeting that requires physical presence of members at a common venue.

In compliance with Section 108 of the Companies Act, 2013 read with Rules made thereunder, MCA Circulars and Regulation 44 of the Securities and Exchange Board





India (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company extended only Remote E-voting facility to its members to enable them to cast their votes electronically instead of Postal Ballot form.

The Company has availed the Remote E-voting facility offered by National Securities Depository Limited (hereinafter referred to as "NSDL") for conducting Remote E-voting by the members of the Company.

The voting period for Remote E-voting commenced on Friday, 30<sup>th</sup> October, 2020 (9:00 am) and ended on Saturday, 28<sup>th</sup> November, 2020 (5:00 pm) and the NSDL Remote E-voting platform was blocked thereafter.

The members of the Company holding shares as on the "cut-off" date i.e. Friday, 23<sup>rd</sup> October, 2020 were entitled to vote on the resolutions as contained in the Notice of the Postal Ballot.

After the closure of Remote E-voting, the votes cast under Remote E-voting facility were unblocked and were counted.

I have scrutinized and reviewed the Remote E-voting and votes cast herein based on the data downloaded from the NSDL E-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote E-voting on the resolutions contained in the notice of the Postal Ballot.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions, based on the reports generated from the E-voting system provided by the NSDL, the Authorized Agency engaged by the Company for providing Remote E-voting facilities.

I, now submit my Report as under on the result of the Remote E-voting in respect of the said resolutions.



**Resolution 1: Special Resolution**

To make investment in Electrum Investment Managers Private Limited ("EIML") upto 49% of Share Capital.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	16611766	0	16611766

The Result of Postal Ballot through Remote E-voting only is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100
Promoter and Promoter Group	Remote E-Voting	15457642	15401642	99.6377	15401642	0	100.0000	0.0000
Public Institutions	Remote E- voting	0	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Remote E- voting	5364918	1210124	22.5562	1209273	851	99.9297	0.0703
<b>Total</b>		<b>20822560</b>	<b>16611766</b>	<b>79.7777</b>	<b>16610915</b>	<b>851</b>	<b>99.9949</b>	<b>0.0051</b>





## Resolution 2: Special Resolution

To sale or transfer the whole of a Company specified under sub- clause(a) of sub-section(1) of section 180.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	16611766	0	16611766

The Result of Postal Ballot through Remote E-voting only is as under:

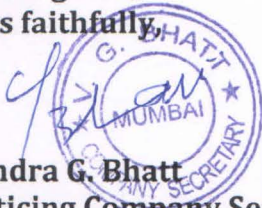
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	Remote E-Voting	15457642	15401642	99.6377	15401642	0	100.0000	0.0000
Public Institutions	Remote E- voting	0	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Remote E- voting	5364918	1210124	22.5562	1209256	868	99.9283	0.0717
<b>Total</b>		<b>20822560</b>	<b>16611766</b>	<b>79.7777</b>	<b>16610898</b>	<b>868</b>	<b>99.9948</b>	<b>0.0052</b>

The Resolutions mentioned in the Notice as per the details given above stand passed under Remote E-voting with the requisite majority.



I hereby confirm that I am maintaining the registers received from the NSDL electronically, in respect of the votes cast through Remote E-voting by the members of the Company.

Thanking You,  
Yours faithfully,



**Virendra G. Bhatt**  
**Practicing Company Secretary**  
**ACS No.: 1157 CP No.: 124**

**Place: Mumbai**  
**Date: 28<sup>th</sup> November, 2020**

**UDIN: A001157B001343597**