

PCL/SE/09/2022-2023

30.09.2022

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Subject: Proceedings of 28th Annual General Meeting (AGM) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our intimation dated 9th August 2022, the 28th Annual General Meeting (AGM) of the Company was held on Thursday, 29th September, 2022 at 04.30 P.M., through Video Conferencing / Other Audio-Visual Means (VC/OAVM), to transact the businesses as stated in the Notice of Annual General Meeting dated 9th August, 2022 read with corrigendum to the Notice of Annual General Meeting dated 17th September, 2022. In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Voting Results along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website within the prescribed time.

This is for your information and records.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer
Email: rashi.goel@paramountcables.com

Summary of the Proceedings at the 28th Annual General Meeting of Paramount Communications

Limited

The 28th Annual General Meeting of the Members of the Company was held on 29th September 2022 at 04.30 p.m. through Video Conference / Other Audio-Visual Means (VC/OAVM).

Total Number of Members as on Record Date i.e., 22nd September, 2022 — 44,754

Number of Members attended the meeting through Video Conferencing / Other Audio-Visual Means: 68

Promoter and Promoter Group –19 and Public-49

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed the Members, Directors and Auditors who had joined the meeting through Video Conferencing.

The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Company Secretary informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and requested Mr. Sanjay Aggarwal (Chairman & CEO) of the Company to commence the formal proceedings of the Annual General Meeting.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company welcomed all the Members and introduced the Board of Directors, Senior Management and Auditors present in the meeting through VC/OAVM.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present, Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the 28th AGM read with corrigendum to the Notice of Annual General Meeting dated 17th September, 2022, Director's Report and the Financial Statements for the Financial Year ended 31st March, 2022 were taken as read as the same had already been circulated to the Members through e-mail.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company delivered his formal speech on the performance of the Company and thereafter handed over the proceedings to the Company Secretary.

Mr. Amit Goel, Statutory Auditor of the Company and Partner of M/s. P. Bholusaria & Co., Chartered Accountant, read out a paragraph of auditor's report for the benefits of the Members.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, 26th September, 2022 and ended at 5.00 p.m. on Wednesday, 28th September, 2022. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Annual General Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening 28th AGM read with corrigendum to the Notice of Annual General Meeting dated 17th September, 2022 were placed for members' consideration and approval which were duly passed with requisite majority:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, and the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon- **Ordinary Resolution.**
2. To appoint Sh. Sandeep Aggarwal (DIN: 00002646), who retires by rotation as a director- **Ordinary Resolution.**
3. Appointment of Statutory Auditors and fix their remuneration- **Ordinary Resolution.**
4. To approve revision in remuneration limit of Sh. Sanjay Aggarwal, Chairman & CEO of the Company- **Special Resolution.**
5. To approve revision in remuneration limit of Sh. Sandeep Aggarwal, Managing Director of the Company- **Special Resolution.**
6. To Issue Equity warrants convertible into equal number of equity shares to Promoters and Persons/entities belonging to Promoter Group on preferential basis -**Special Resolution.**
7. To ratify the remuneration of M/s Jain Sharma & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the financial year ending March 31, 2023- **Ordinary Resolution.**

The Company Secretary called the name of Members who had registered themselves as speakers to ask questions/queries. The Speaker shareholder gave his wishes to the Company for its future success.

The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions set forth in the Notice of AGM dated 9th August, 2022 read with corrigendum to the Notice of Annual General Meeting dated 17th September, 2022 along with the Scrutinizer Report will be disseminated to the exchanges and will be placed on the Company's website and website of Link Intime India Pvt. Ltd., in due course.

The meeting concluded at 4:53 p.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer
Email: rashi.goel@paramountcables.com

