



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

19<sup>th</sup> June, 2019

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 506194 Class of Security: Equity	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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**Sub.: Resubmission of Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019:**

Dear Sir/Madam,

With reference to the above captioned subject, please note that the Board of Directors in their meeting held on 27<sup>th</sup> May, 2019 approved the Audited Financial Results (Standalone & Consolidated) along with Audit Report from the Statutory Auditor of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019

As per the provisions of Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have submitted the said results with the Stock Exchanges on 27<sup>th</sup> May, 2019.

However while submitting the aforesaid results, the Standalone audited report was not attached inadvertently and due to oversight we forgot to mention Balancing Figures as per the Regulation 33(3)(e) of SEBI (LODR) Regulations 2015.

Hence, we are once again enclosing herewith the revised Financial Results along with the correction as mentioned above.

Kindly take the above on your records and inform the Stakeholders accordingly.

We regret for the inconvenience caused in this regard.

Thanking you,  
Yours faithfully,

**For & on behalf of the Board of Directors**  
**Arihant Superstructures Limited**

  
Govind Rao  
Company Secretary  
Encl.: As Above



**L51900MH1983PLC029643**

Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

**Tel.:** 022 6249 3333  
022 6249 3344

**Website :** www.asl.net.in  
**Email :** info@asl.net.in

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

Independent Auditor's Report on standalone annual financial results of Arihant Superstructure Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF ARIHANT SUPERSTRUCTURES LIMITED.

1. We have audited the accompanying Statement of Standalone Financial Results of **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Also the figures up to the third quarter had only been reviewed and not subject to audit.
2. This Statement is the responsibility of the Company's Management and is approved by Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019 and for the year ended March 31, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on these Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2019.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W

*Saurabh*

**Saurabh Chouhan**

Partner

Membership No.: 167453



Place: Navi Mumbai

Date: May 27, 2019

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
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Independent Auditor's Report on consolidated annual financial results of Arihant Superstructure Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF  
ARIHANT SUPERSTRUCTURES LIMITED.

1. We have audited the accompanying Statement of Consolidated Financial Results of **ARIHANT SUPERSTRUCTURES LIMITED** ("the holding company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Holding Company's Management and is approved by Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019 and for the year ended March 31, 2019, has been compiled from the related interim consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual consolidated financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement based on our audits of such interim consolidated financial statements and annual consolidated financial statements.
3. We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing



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227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com  
House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com

an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) include the quarterly and year to date financial results of the following entities:
    - a) Arihant Abode Limited;
    - b) Arihant Vatika Realty Private Limited;
    - c) Arihant Aashiyana Private Limited;
    - d) Arihant Gruhnirman Private Limited.
  - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income and other financial information of the group for the quarter and year ended March 31, 2019.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453



Place: Navi Mumbai

Date: May 27, 2019

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705  
 CIN: L51900MH1983PLC029643  
 Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

PART A

## AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

### STANDALONE

(figures in lakhs except EPS)

PARTICULARS	QUARTER ENDED				YEAR ENDED				QUARTER ENDED				YEAR ENDED								
	31-03-19		31-12-18		31-03-18		31-03-19		31-03-18		31-03-19		31-12-18		31-03-18		31-03-19		31-03-18		
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	
<b>Income from Operations</b>																					
(a) Net Sales/Income from Operations	1,781.84	1,499.28	2,419.31	6,771.91	10,506.41	6,725.37	7,899.50	4,458.44	23,926.39	18,796.41											
(b) Other Income	64.46	45.47	65.04	289.98	215.46	132.71	41.64	42.09	294.49	128.78											
<b>Total Income from Operations</b>	<b>1,846.30</b>	<b>1,544.75</b>	<b>2,484.35</b>	<b>7,061.89</b>	<b>10,721.87</b>	<b>6,858.08</b>	<b>7,941.14</b>	<b>4,500.53</b>	<b>24,220.88</b>	<b>18,925.19</b>											
<b>Expenses</b>																					
(a) Cost of Material Consumed	930.60	516.36	1,129.35	3,264.56	5,628.42	4,364.23	5,598.39	3,844.12	19,547.25	12,848.10											
(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	91.52	244.45	146.79	702.34	837.02	(185.81)	(446.99)	(1,578.04)	(5,108.36)	(1,607.57)											
(c) Employee benefits Expense	79.25	92.98	172.39	396.55	668.05	355.18	360.32	321.43	1,381.21	1,273.35											
(d) Finance Cost	291.31	303.98	172.49	1,173.12	629.72	862.15	865.32	382.33	3,236.54	1,501.01											
(e) Depreciation and Amortisation Expense	17.00	21.22	17.28	71.01	62.33	46.57	49.63	44.34	186.01	133.62											
(f) Other Expenses	404.14	310.45	542.38	1,222.27	1,314.54	919.79	668.85	945.44	2,705.95	2,562.22											
<b>Total Expenses</b>	<b>1,813.82</b>	<b>1,489.44</b>	<b>2,180.68</b>	<b>6,829.85</b>	<b>9,140.08</b>	<b>6,362.11</b>	<b>7,095.52</b>	<b>3,959.62</b>	<b>21,948.60</b>	<b>16,710.73</b>											
<b>Profit / (Loss) before Exceptional Items and Tax (1 - 2)</b>	<b>32.48</b>	<b>55.31</b>	<b>303.67</b>	<b>232.04</b>	<b>1,581.79</b>	<b>495.97</b>	<b>845.62</b>	<b>540.91</b>	<b>2,272.28</b>	<b>2,214.47</b>											
Exceptional Items	-	-	-	-	-	-	-	-	-	-											
<b>Profit / (Loss) before Tax (3 + 4)</b>	<b>32.48</b>	<b>55.31</b>	<b>303.67</b>	<b>232.04</b>	<b>1,581.79</b>	<b>495.97</b>	<b>845.62</b>	<b>540.91</b>	<b>2,272.28</b>	<b>2,214.47</b>											
Tax Expense	0.64	(5.80)	98.43	(10.16)	547.74	143.27	131.70	164.43	439.63	749.67											
<b>Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)</b>	<b>31.84</b>	<b>61.11</b>	<b>205.23</b>	<b>242.20</b>	<b>1,034.05</b>	<b>352.70</b>	<b>713.92</b>	<b>376.48</b>	<b>1,832.65</b>	<b>1,464.80</b>											
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-											
<b>Profit / (Loss) after Tax (7 - 8)</b>	<b>31.84</b>	<b>61.11</b>	<b>205.23</b>	<b>242.20</b>	<b>1,034.05</b>	<b>215.51</b>	<b>564.21</b>	<b>291.69</b>	<b>1,365.59</b>	<b>1,256.53</b>											
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-											
(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-											
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-											
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>											

for  
 27/3/19  
 27/3/19

for  
 27/3/19



11	Total Comprehensive Income (9 + 10)	31.84	61.11	205.23	242.20	1,034.05	215.51	564.21	291.69	1,365.59	1,256.53
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year										
14	Earnings Per Share*										
	(i) Before Extraordinary items										
	(a) Basic	0.08	0.15	0.50	0.59	2.51	0.52	1.37	0.71	3.32	3.05
	(b) Diluted	0.08	0.15	0.50	0.59	2.51	0.52	1.37	0.71	3.32	3.05
	(ii) After Extraordinary items										
	(a) Basic	0.08	0.15	0.50	0.59	2.51	0.52	1.37	0.71	3.32	3.05
	(b) Diluted	0.08	0.15	0.50	0.59	2.51	0.52	1.37	0.71	3.32	3.05

\* Not annualised, except year end Basic & Diluted EPS.

**PART B**

Particulars	Quarter Ended 31-03-19
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Date: May 27, 2019  
Place: Navi Mumbai

CIN: L51900MH1983PLC029643

*Handwritten notes:*  
26/5  
27/5  
28/5



*Signature*  
Ashok Chhajjer  
(Chairman & Managing Director)

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road,  
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## FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

(figures in Lakhs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	31-03-19	31-03-18	31-03-19	31-03-18
	Audited	Audited	Audited	Audited
<b>A ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant & Equipment	275.92	234.81	1,051.84	968.22
Intangible Assets	8.12	11.84	8.75	12.54
Investment in Property	150.00	150.00	-	-
Deferred Tax Asset (net)	-	-	150.00	1,765.00
<b>Financial Assets</b>				
Investments	5.41	5.41	0.16	0.16
Loans	-	-	-	-
Other Financial Assets	126.40	122.91	4,021.62	3,399.97
	<b>565.85</b>	<b>524.97</b>	<b>5,232.37</b>	<b>6,145.89</b>
<b>Current Assets</b>				
Inventories	17,594.34	17,005.85	42,172.97	36,125.66
<b>Financial Assets</b>				
Investments	17.13	17.07	17.13	17.07
Trade Receivable	1,709.37	4,424.90	2,833.92	5,084.55
Cash & Cash Equivalents	379.57	345.28	1,494.02	1,227.14
Loans	1,578.02	1,902.36	1,931.83	315.98
Other Financial Assets	298.12	366.75	959.94	771.30
Land	3,062.53	3,441.65	15,511.93	15,811.20
Current Tax Assets	88.75	263.46	194.53	489.91
Other Current Assets	534.48	464.34	2,560.58	1,623.34
	<b>25,262.31</b>	<b>28,231.66</b>	<b>67,676.85</b>	<b>61,466.15</b>
	<b>25,828.16</b>	<b>28,756.63</b>	<b>72,909.22</b>	<b>67,612.04</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
Other Equity	7,277.41	7,888.01	8,066.36	7,641.56
Non Controlling Interest	-	-	1,392.50	984.12
	<b>11,393.41</b>	<b>12,004.01</b>	<b>13,574.86</b>	<b>12,741.68</b>
<b>Liabilities</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,585.03	5,568.10	23,766.09	17,185.48
Deferred Tax Liabilities (net)	(2.58)	7.58	(2.24)	9.61
	<b>4,582.45</b>	<b>5,575.68</b>	<b>23,763.85</b>	<b>17,195.09</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	3,727.71	2,412.22	14,011.09	10,483.60
Trade Payables	1,634.20	1,809.81	4,035.26	3,761.94
Advance from Customers	3,685.38	5,637.42	14,378.70	20,026.62
Other Financial Liabilities	624.54	699.15	1,765.03	1,805.02
Other Current Liabilities	48.68	45.14	206.96	240.20
Provisions	131.79	31.26	722.00	616.87
Current Tax Liabilities	-	541.94	451.48	741.03
	<b>9,852.30</b>	<b>11,176.94</b>	<b>35,570.52</b>	<b>37,675.27</b>
	<b>25,828.16</b>	<b>28,756.63</b>	<b>72,909.22</b>	<b>67,612.04</b>



Handwritten signatures and dates: 22/5, 22/5, 22/5

**Notes:**

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 27.05.2019

2. The Statutory Auditor have given their "Independent Auditors Report" of the above Audited Results.

3. **Standalone** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligations are satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 604.52 lakhs has been debited to the opening Retained Earnings, subsequently resulting in reversal of Sales by ₹ 1521.24 lakhs, increase in opening WIP by ₹ 1290.83 lakhs and amortization of Land cost of ₹ 374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment hitherto of recognising revenue in proportion to the actual cost incurred (including land cost).

**Consolidated** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligation is satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 692.53 lakhs has been debited to the opening Retained Earnings (excluding non-controlling interest).

4. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,393.41	31.84
2	Arihant Vatika Realty Pvt. Ltd.	2,310.77	351.76
3	Arihant Abode Ltd.	17.76	(28.66)
4	Arihant Gruhnirman Pvt. Ltd.	(17.41)	(0.39)
5	Arihant Aashiyana Pvt. Ltd.	1,321.54	20.23
	<b>Total</b>	<b>15,026.07</b>	<b>374.78</b>

5. The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

6. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

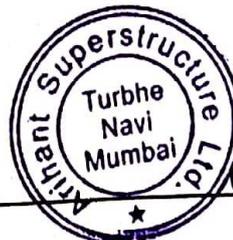
7. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

9. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: May 27, 2019  
Place: Navi Mumbai

CIN: L51900MH1983PLC029643



*Ashok Chhajjer*

Ashok Chhajjer  
Chairman & Managing Director

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai -400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: [info@asl.net.in](mailto:info@asl.net.in)

CIN: L51900MH1983PLC029643

**Extract of Statement of Consolidated Audited Financial Results for the Quarter/Year ended March 31, 2019**

(figures in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended	Year to Date	Quarter Ended
	31-03-19	31-03-19	31-03-18
Total Income from Operations (net)	6,858.08	24,220.88	4,500.53
Net Profit / (Loss) from Ordinary activities after Tax	352.70	1,832.65	376.48
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	215.51	1,365.59	291.69
Equity Share Capital	4116.00	4116.00	4116.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	7641.56	7641.56	7253.41
Earning Per Share (of ₹ 10/- each)			
Basic	0.52	3.32	0.71
Diluted	0.52	3.32	0.71

**Notes:**

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 27.05.2019
2. The Statutory Auditor have given their "Independent Auditors Report" of the above Audited Results.
3. **Standalone** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligations are satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 604.52 lakhs has been debited to the opening Retained Earnings, subsequently resulting in reversal of Sales by ₹ 1521.24 lakhs, increase in opening WIP by ₹ 1290.83 lakhs and amortization of Land cost of ₹ 374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment hitherto of recognising revenue in proportion to the actual cost incurred (including land cost).
- Consolidated** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligation is satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 692.53 lakhs has been debited to the opening Retained Earnings (excluding non-controlling interest).
4. Information on Standalone figures for the Quarter ended March 31, 2019 - (figures in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended 31-03-19	Quarter Ended 31-03-18
(i)	Turnover	1,791.84	2,419.31
(ii)	Profit Before Tax	32.48	303.67
(iii)	Profit After Tax	31.84	205.23
(iv)	EPS	0.08	0.50

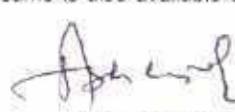
5. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)			
Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,393.41	31.84
2	Arihant Vatika Realty Pvt. Ltd.	2,310.77	351.76
3	Arihant Abode Ltd.	17.76	(28.66)
4	Arihant Gruhnirman Pvt. Ltd.	(17.41)	(0.39)
5	Arihant Aashiyana Pvt. Ltd.	1,321.54	20.23
	<b>Total</b>	<b>15,026.07</b>	<b>374.78</b>

6. The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).
7. The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
8. In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
9. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.
10. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
11. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's Website viz. [www.asl.net.in](http://www.asl.net.in)

Date: May 27, 2019  
Place: Navi Mumbai

CIN: L51900MH1983PLC029643

  
**Ashok Chhajer**  
 (Chairman & Managing Director)





CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

Date: 27<sup>th</sup> May 2019

<b>Corporate Relations Department</b> <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

**Subject: Declaration regarding Audit Reports with unmodified opinion on the Financial Statements (Stand-alone and Consolidated) of the Company for the Financial Year ending on 31<sup>st</sup> March 2019**

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Kailash Chand Jain & Co , Chartered Accountants , Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Financial Statements (Standalone and Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2019.

You are requested to take note of the same on your records and inform the Stakeholders accordingly.

Thanking you,  
Yours faithfully,  
For & on behalf of the Board of Directors  
Arihant Superstructures Limited

Ashok Chhajjer  
Chairman & Managing Director  
DIN: 01965094



L51900MH1983PLC029643

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