

April 5, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBVENTURES-EQ/ E2
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

<u>Sub</u>: Submission of a Compliance Certificate pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2019

Dear Sirs,

Pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Regulations"), please find enclosed herewith a certificate dated April 04, 2019 duly signed on behalf of the Company and our Registrar and Share Transfer Agent, Karvy Fintech Private Limited, certifying compliance with the requirements of Regulation 7(2) of the Regulations in respect of our Company for the half-year ended March 31, 2019.

The same is for your information and record.

Thanking you,

Yours truly,

for Indiabulls Ventures Limited

Lalit Sharma

Company Secretary

Encl: Certificate referred to above

CIN: L74999DL1995PLC069631



Indiabulls Ventures Limited Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

CIN: L74999DL1995PLC069631 Email: helpdesk@indiabulls.com, Tel: 0124-6681199, Fax: 0124-6681240,

Website: http://www.securities.indiabulls.com/

Karvy Fintech Pvt. Ltd, Corporate Office: Karvy Selenium Tower B, Plot No.31-32. Gachibowii Financial District, Nanakramguda, Hyderabad - 500 032

CIN:U72400TG2003PTC041636 Tel: +91 40 67162222; Fax: 040-2300 1153 www.karvycomputershare.com

Date: April 04, 2019

Compliance Certificate for the half year ended 31st March, 2019

Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to certify that Karvy Fintech Private Limited, Hyderabad, Registrar and Share Transfer Agent to Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) ("the Company"), have been rendering related services to the Company in respect of its Equity shares held in physical and electronic form.

In respect of the Company for the half-year ended March 31, 2019, it is hereby certified that all activities in relation to physical share transfer facility, and shareholders' data held in dematerialised form (i.e. electronic form) as received from the Depositories, are maintained by Karvy Fintech Private Limited, which is registered with Securities and Exchange Board of India (Permanent Registration No.INR000000221 Date: 18.10.2012).

For Indiabulls Vanture Limited

Company Secretary & Compliance Officer

For Karvy Fintech Pvt. Ltd.

C. Shobha Anand Deputy. General Manager

