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CIN : L21010MH1960PLC011764

January 30, 2019

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code : 502445

Sub: Outcome of Board Meeting - Disclosure under Reg. 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

We wish to inform you that the of Board of Directors at their meeting held today, January 30, 2019, has inter alia considered & approved the following:

1. Pursuant to terms of preferential issue of Compulsorily Convertible Debentures ("CCDs"), 12544 CCDs of Rs. 1000/- each are converted into 186112 Equity Shares of Rs. 10 each issued at a premium of Rs. 57.40 (Pre-determined price).
2. Also the CCD holder are also eligible for 1,86,112 of fully paid bonus shares, which were issued by the Company on March 28, 2018 at a proportion of one new equity share for one share held (1:1) and kept in abeyance, pending conversion of the said CCDs.
3. Accordingly, the paid up share Capital of the Company is increased from Rs. 7,51,99,740 divided into 7519974 Equity Shares of Rs. 10/- each to Rs. 7,89,21,980 divided into 7892198 Equity Shares of Rs. 10 each.

The Meeting commenced at: 3.45 pm. and concluded at: 4.30 P.M.

This is for your information and record.

Thanking you,

Yours truly,
For Citadel Realty & Developers Ltd.


Anuja Dube

Company Secretary & Compliance Officer

