



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – I New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2020-21
The General Manager
Listing Operation,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

Date: 23.06.2020

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020 (i.e. 01st October, 2019 to 31st March, 2020).

Kindly note that the Company has approved & uploaded its standalone and consolidated financial results for the year ended 31st March, 2020 on 30th May, 2020.

This is for your information and records.

Thanking You,
Yours faithfully,

FOR KEI INDUSTRIES LIMITED


(KISHORE KUNAL)
GM (Corporate) & Company Secretary
(KISHORE KUNAL)
GM (Corporate) & Company Secretary

CC:

The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001.	The National Stock Exchange of India Ltd., Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Telefax: 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata: Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-7000466 Telefax: 033-40620820/4062

KEI INDUSTRIES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS

The Related parties as per terms of Ind AS-24" Related Party Disclosures" (under the section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) are disclosed below:		
a)	Name of Related Parties :	
i)	Jointly Controlled Entity	
	Joint Venture	
	Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	
	Place of Business/Country of Incorporation	Ownership Interest
	India	As at 31.03.2020 100% share in Profit/Loss
ii)	Associate	
	KEI Cables SA (PTY) Limited	
	Place of Business/Country of Incorporation	Ownership Interest
	South Africa	As at 31.03.2020 49%
iii)	Co-Venturer of Joint Venture	
	Brugg Kabel AG Switzerland	
iv)	Key Managerial Personnel (KMP):	Designation
	Shri Anil Gupta	Chairman-cum-Managing Director
	Shri Rajeev Gupta	Executive Director Finance & CFO
	Shri Akshit Diviaj Gupta	Whole Time Director
	Shri Kishore Kunal	GM Corporate & Company Secretary
	Smt. Archana Gupta	Non-Executive Director
	Shri Kishan Gopal Somani	Independent Director
	Shri Pawan Bholusaria	Independent Director
	Shri Sadhu Ram Bansal	Independent Director
	Shri Vikram Bhartia	Independent Director
	Shri Vijay Bhushan	Independent Director
	Smt. Shalini Gupta	Independent Director (w.e.f. 18th Feb 2019)
	Shri Manoj Kakkar	Director in KEI Cables Australia PTY Limited, Subsidiary Company
	Mr. Michael Wicks	Director in KEI Cables Australia PTY Limited, Subsidiary Company
	Shri Kunal Gupta	Director in KEI Cables SA (PTY) Limited, Associate Company w.e.f. 12th Sep 2018
	Ms. Thavashnee Pillay	Director in KEI Cables SA (PTY) Limited, Associate Company w.e.f. 12th Sep 2018
v)	Other related parties where KMP are interested and transactions have taken place	
	Anil Gupta (HUF)	
	Projection Financial & Management Consultants Private Limited	
	Shubh Laxmi Motels & Inns Private Limited	
	Soubhagya Agency Private Limited	
	Dhan Versha Agency Private Limited	
	KEI Cables Private Limited	
	KEI International Limited	
vi)	Relatives of KMP with whom transaction have taken place:	
	Smt. Vedika Gupta	
	Shri Sunil Gupta	
	Smt. Shashi Gupta	
	Smt. Shweta Jha	
	Smt. Vimla Devi	
vii)	Other related parties where relatives of KMP are interested and transactions have taken place	
	Sunil Gupta (HUF)	
viii)	Post employee benefit plan for the benefitted employees	
	KEI Industries Limited Employee Group Gratuity Fund	
b)	Transactions with related parties for the period 01.10.2019-31.03.2020 :	
		(₹ In Millions)
S.No.	Particulars	2019-20 (6M)
(i)	Sales	
	Associate	
	KEI Cables SA (PTY) Limited	29.68
		29.68
(ii)	Settlement of liabilities on behalf of related party	
	Joint Venture	
	Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	0.09
		0.09
(iii)	Interest paid on Deposits/ Unsecured Loan	

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	Key Managerial Personnel	
	Shri Anil Gupta	8.48
	Shri Akshit Diviaj Gupta	0.12
		8.60
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	1.36
		1.36
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Shri Sunil Gupta	0.59
	Smt. Shweta Jha	0.22
		0.81
	Other related parties where relatives of KMP are interested	
	Sunil Gupta (HUF)	0.18
		0.18
(iv)	Impairment in loan	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	5.28
		5.28
(v)	Impairment in Investment	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited (₹ 2349/-)	0.00
		0.00
(vi)	Impairment in Trade Receivable	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	18.31
		18.31
(vii)	Interest Income on loan given	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	0.12
		0.12
(viii)	Lease Rental Paid	
	Key Managerial Personnel	
	Smt. Archana Gupta	0.48
		0.48
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	0.39
	Projection Financial & Management Consultants Private Limited	4.22
	Dhan Versha Agency Private Limited	1.80
		6.41
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Shri Sunil Gupta	9.00
		9.00
(ix)	Managerial Remuneration	
	Key Managerial Personnel	
	Shri Anil Gupta	95.09
	Shri Rajeev Gupta	5.90
	Shri Akshit Diviaj Gupta	3.38
		104.37
(x)	Employee Benefits Expenses	
	Key Managerial Personnel	
	Shri Kishore Kunal	1.84
		1.84
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Smt Vedika Gupta	1.29
		1.29
(xi)	Expense on Share Based Payments to Employees	
	Shri Rajeev Gupta	25.32
	Shri Kishore Kunal	7.18
		32.50
(xii)	Director Meeting Fees paid	
	Key Managerial Personnel	
	Smt. Archana Gupta	0.52
	Shri Kishan Gopal Somani	0.68
	Shri Pawan Bholusaria	0.97
	Shri Sadhu Ram Bansal	0.37
	Shri Vikram Bhartia	0.67

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	Shri Vijay Bhushan	0.38
	Smt. Shalini Gupta	0.30
		3.89
(xiii)	Defined Benefit Obligation for Gratuity Benefit	
	(Included in Managerial Remuneration & Employee benefit expenses)	
	Key Managerial Personnel	
	Shri Anil Gupta	38.94
	Shri Rajeev Gupta	6.21
	Shri Akshit Diviaj Gupta	1.08
	Shri Kishore Kunal	0.97
		47.20
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Smt Vedika Gupta	0.04
		0.04
(xiv)	Defined Benefit Obligation for Leave Encashment Benefit	
	(Included in Managerial Remuneration & Employee benefit expenses)	
	Key Managerial Personnel	
	Shri Rajeev Gupta	1.58
	Shri Akshit Diviaj Gupta	0.99
	Shri Kishore Kunal	0.66
		3.23
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Smt Vedika Gupta	0.06
		0.06
(xv)	Contribution to post employee benefit plan	
	Post employee benefit plan for the benefitted employees	
	KEI Industries Limited Employee Group Gratuity Fund	93.39
		93.39
(xvi)	Dividend Paid (Including Interim Dividend)	
	Key Managerial Personnel	
	Shri Anil Gupta	20.52
	Shri Rajeev Gupta	0.57
	Shri Kishore Kunal	0.14
	Smt. Archana Gupta	1.26
	Shri Kishan Gopal Somani (₹1500/-)	0.00
	Shri Pawan Bholusaria (₹1350/-)	0.00
	Shri Vikram Bhartia	0.02
		22.51
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	6.98
	Projection Financial & Management Consultants Private Limited	11.85
	Shubh Laxmi Motels & Inns Private Limited	5.22
	Soubhagya Agency Private Limited	4.69
	Dhan Versha Agency Private Limited	1.50
	KEI Cables Private Limited	2.36
		32.60
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Shri Sunil Gupta (₹1950/-)	0.00
	Smt. Shashi Gupta (₹ 2250/-)	0.00
		-
	Other related parties where relatives of KMP are interested	
	Sunil Gupta (HUF) (₹750/-)	0.00
		0.00
(xvii)	Advance Given	
	Joint Venture	
	Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	0.11
		0.11
(xviii)	Deposits/Unsecured Loan received during the year	
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	10.00
		10.00
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Smt. Shweta Jha	2.60
		2.60
(xix)	Outstanding of Security Deposit Given	
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.46

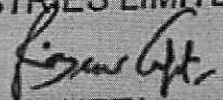
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		4.61
(xx)	Maximum Outstanding Balance of security during the year (At fair value)	
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.46
		4.61
(xxi)	Maximum Outstanding Balance of security during the year (At Cost)	
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	0.15
	Projection Financial & Management Consultants Private Limited	4.77
		4.92
(xxii)	Investment by Loanee in Equity shares of Company	
	Anil Gupta (HUF)	13.62
	Projection Financial & Management Consultants Private Limited	114.20
		127.82
(xxiii)	Expenses Payable	
	Key Managerial Personnel	
	Shri Anil Gupta	46.57
	Shri Rajeev Gupta	0.56
	Shri Akshit Diviaj Gupta	0.39
	Shri Kishore Kunal	0.04
		47.56
	Relatives of Key Managerial Personnel with whom transaction have taken place	
	Smt Vedika Gupta	0.11
		0.11
(xxiv)	Advance Outstanding	
	Joint Venture	
	Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland (Association of Persons)	0.54
		0.54
(xxv)	Loan Outstanding	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	9.74
	Less: Impairment	5.28
		4.46
	Key Managerial Personnel	
	Shri Kishore Kunal	0.14
		0.14
(xxvi)	Maximum amount of loan outstanding during the year	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	9.74
		9.74
(xxvii)	Investment in Equity Shares	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited ₹2349	0.00
	Less: Impairment ₹2349	0.00
		-
(xxviii)	Trade Receivables Outstanding	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	64.92
	Less : Impairment	18.31
		46.61
(xxix)	Interest Income Receivable	
	Jointly Controlled Entity	
	Associate	
	KEI Cables SA (PTY) Limited	0.18
		0.18
(xxx)	Credit balance of Deposits/ Unsecured loan outstanding as at the year end	
	Key Managerial Personnel	
	Shri Anil Gupta	188.00
	Shri Akshit Diviaj Gupta	2.50
		190.50
	Other related parties where KMP are interested	
	Anil Gupta (HUF)	35.50
		35.50

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Relatives of Key Managerial Personnel with whom transaction have taken place		
Shri. Sunil Gupta		13.00
Smt. Shweta Jha		5.00
		18.00
Other related parties where relatives of KMP are interested		
Sunil Gupta (HUF)		4.00
		4.00
c) Other information		
(i) Shri Anil Gupta, Chairman-cum-Managing Director has given personal guarantee to lender banks for company's borrowings.		
(ii) The company has given Performance Bank Guarantees of ₹ 61.61 Millions (Previous year ₹ 61.61 Millions) on behalf of Joint Venture of M/s KEI Industries Limited, New Delhi & Brugg Kabel AG Switzerland.		
(iii) Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.		
(iv) Inter corporate loans/advances have been given for business purposes only.		
(v) Transactions with Related parties are made on terms equivalent to those that prevail in arms' length transactions.		
(vi) Deposits and loans received from Related Parties are for business purpose and the rate of interest thereon is at arms length price.		
(vii) Shri Manoj Kakkur, Director of Subsidiary Company M/s KEI Cables Australia PTY Limited is in employment with parent company and has not drawn any remuneration from M/s KEI Cables Australia PTY Limited.		
(viii) Shri Kunal Gupta, Director of Associate Company M/s KEI Cables SA (PTY) Limited is in employment with parent company and has not drawn any remuneration from M/s KEI Cables SA (PTY) Limited.		

FOR KEI INDUSTRIES LIMITED


RAJEEV GUPTA
 EXECUTIVE DIRECTOR (FINANCE) & CFO


 23/06/20