



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

Date: 13th November, 2021

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91-33-4016 8000/8100

Fax : +91-33-4016 8107

E-mail : info@ankitmetal.com,

Web : www.ankitmetal.com

Works :

P.O.-Jorehire, P.S.-Chhatna,

Dist.-Bankura, Pin-722137

West Bengal

Telephone : (03242) 280593/280594

To The Listing Department BSE Limited P. J. Towers, 25 th floor Dalal Street, <u>Mumbai - 400 001</u> Ref: Scrip Code 532870	To The Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex <u>Mumbai - 400 051</u> Ref: Scrip Symbol - ANKITMETAL
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Sub.: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Capacity expansion for Pellet Plant

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 13th November, 2021, approved further capacity expansion of its Pellet Plant from 6,00,000 MT per annum to 12,00,000 MT per annum.

This disclosure is given as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

The information as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as an Annexure.

You are requested to take the above on record.

Thanking You
Yours Faithfully,

For Ankit Metal & Power Limited

Vineeta Barmecha
(Company Secretary & Compliance Officer)

Encl.: as above



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ANNEXURE

1.	Existing Capacity	6,00,000 MT per annum
2.	Existing capacity utilization	70% (Sept. 2021) and may vary subject to the availability of raw material
3.	Proposed Capacity addition	6,00,000 MT per annum
4.	Period within which the proposed capacity is to be added	FY 2022-23
5.	Investment required	₹ 125 Crores
6.	Mode of financing	Mix of additional borrowings and cash flows from the Business as and when generated.
7.	Rationale	For further expansion of Business, the Company management proposed to incur a CAPEX for a new pellet plant to cater to the ever growing demand of iron ore Pellets in the domestic and international markets created by favorable policies announced for the Steel Sector by Government of India.