

September 22, 2020

To,
BSE Limited
The Corporate Relationship Dept.
P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Summary of Proceedings of the 56th Annual General Meeting held on, 22nd September, 2020.

We wish to inform you that the 56th Annual General Meeting (AGM) of the Company of the Members was held on 22nd September, 2020 at 11.00 a.m.

Pursuant to the Circulars issued By Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI), the Annual General Meeting of the Company was held through Video Conferencing (VC)/ Other Audio Video Means (OAVM).

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith Summary of the Proceedings of the Annual General Meeting.

Kindly take above on record.

Thanking You,

**Yours faithfully,
For Ion Exchange (India) Limited**



**Milind Puranik
Company Secretary**

Encl: a/a

Ion Exchange (India) Limited

Proceedings of the 56th Annual General Meeting held on Tuesday, 22nd September, 2020 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Video Means (OAVM).

The 56th Annual General meeting (AGM) of the Members of Ion Exchange (India) Ltd. held on 22nd September, 2020 at 11.00 a.m., through Video Conferencing (VC)/ Other Audio Video Means (OAVM), in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Rajesh Sharma, Chairman of the Company, Chaired the Meeting. The Chairman stated that due to the outbreak of Corona virus Pandemic, Lockdown and Social Distancing norms, the AGM of the company is held through Video Conferencing (VC)/Other Audio Video Means (OAVM), which is in compliance with the Circulars issued by MCA and SEBI. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m.

The Chairman commenced the proceedings welcoming the shareholders and introduced the directors and made his statement on Industry scenario, performance, products and future outlook.

All the directors including Mr. T.M.M. Nambiar, the Chairman of the Audit Committee, Dr. V. N. Gupchup, the Chairman of the Nomination & Remuneration Committee, and representative of the Statutory Auditor, M/s. BSR & Co. LLP and Secretarial Auditors, M/s. GMJ & Associates, Company Secretaries attended the Meeting through Video Conferencing from their respective Locations.

The Chairman further stated that the Company has availed the services of NSDL for conducting the meeting through Video Conferencing and webcast for enabling participation of the Members at the meeting, remote e-voting and e-voting during the meeting on all the resolutions set forth in Notice. The facility for remote e-voting was open from 18th September, 2020 9:00 a.m. onwards till 21st September, 2020 5:00 p.m. Mr. V V Chakradeo was appointed as Scrutinizer for e voting and remote e voting process.

The facility for joining the AGM was provided on first cum first basis. As the meeting was conducted through Video Conferencing where Members could join in person from all locations, the proxy facility was not necessitated and accordingly not provided.

The Chairman further stated that the Notice of AGM is circulated to all the Members so it is convening as read.

Thereafter, the Chairman stated that the Reports from Statutory Auditor and Secretarial Auditor do not contain any qualification, observation or comment and hence the same are not required to be read at the AGM.

The Chairman called for the Members who had pre-registered themselves as speakers were requested to offer their comments, suggestions or raise queries, if any. Queries raised by shareholders were answered by the Chairman.

The Chairman then placed the following items of the business as set out in the Notice of the 56th AGM for the Members approval by way of e-voting:



No.	Items	Type of Resolution	Passed
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2020.	Ordinary	With requisite majority
2.	a) To confirm the payment of Interim Dividend of Rs. 4.50 per Equity Share for the Financial Year 2019-2020. b) Approval of Final Dividend of Rs. 1.50 per Equity Share for the Financial Year 2019-2020- Ordinary resolution.	Ordinary	With requisite majority
3.	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	With requisite majority
4.	Re-appointment of M/s. BSR & Co. LLP, as Statutory Auditors.	Ordinary	With requisite majority
5.	Appointment of M/s. Angadi & Co. as Branch Auditors.	Ordinary	With requisite majority
6.	Ratification of Remuneration of Cost Auditors.	Ordinary	With requisite majority

The routine business at the meeting was closed at 11:35 a.m. and e voting facility was made available for further 15 minutes for the members who had not cast their vote.



For ION EXCHANGE (INDIA) LIMITED

[Handwritten Signature]

Company Secretary