



VLS FINANCE LTD.

Regd. Office : Ground Floor, 90, Okhla
Industrial Estate, Phase III, New Delhi-110020
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Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

March 2, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 511333
Sub: Intimation of resignation of Independent Director.

Dear Sir/ Madam,

In terms of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Dr. Rajeev Lochan Bishnoi (DIN: 00130335) – Non-Executive Independent Director of the Company has resigned from the Directorship with effect from the closing business hours of 01/03/2023 citing his expanding role and responsibilities on being appointed on the Audit Advisory Board of Comptroller and Auditor General of India and other commitments as reason for resignation. Besides this, no other reason has been stated for resignation by him. Accordingly his cessation as Director of the Company and consequently from the Committees of Board may please be taken on record.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as an Annexure- A.

A copy of resignation letter tendered by Dr. Rajeev Lochan Bishnoi (DIN: 00130335) is enclosed as an Annexure- B.

Kindly acknowledge the receipt.

Thanking you,
for VLS Finance Limited

(H. Consul)
Company Secretary
M. No. – A11183 ✓



- Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code:*
VLSFINANCE
- 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

Encl: as above



Annexure – A

Resignation of Dr. Rajeev Lochan Bishnoi (DIN: 00130335)

Name	Dr. Rajeev Lochan Bishnoi
Reason for Change	Resignation of Dr. Rajeev Lochan Bishnoi as Non-Executive Independent Director of the Company on account of his expanding role and responsibilities.
Date of Cessation	From the Closing business hours of 01/03/2023.
Term of Appointment	Not applicable.
Brief Profile	Not applicable.
Disclosure of relationships between directors	Not applicable.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Jammu and Kashmir Bank Ltd. – <i>Independent Director</i> 1. Audit Committee – <i>Chairman</i> 2. Nomination and Remuneration Committee- <i>Member</i> 3. Stakeholders relationship Committee- <i>Member</i> 4. Risk Management Committee- <i>Member</i>



Annexure - B

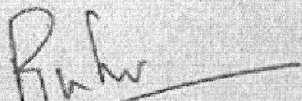
To,
The Board of Directors,
VLS Finance Ltd,
Ground Floor, 90, Okhla Industrial Estate, Phase III,
New Delhi-110020


Subject : Resignation from the Board of Directors

S.K. Agarwal ji(Managing Director)/ Harsh Consul(Company Secretary),

I have been appointed on the Audit Advisory Board of Comptroller & Auditor General of India and with my expanding role and responsibilities I will not be able to continue on the board of directors of the company and thus tender my resignation with immediate effect. There is no other reason other than stated herein. I wish all the best to the company management and thank my fellow board members for their support.
Kindly complete the formalities to this effect.

Regards,


Dr Rajeev Lochan Bishnoi
01/03/2023 after 5.30pm

Reviewed

01/03/2023
@ 6:15 PM