



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2021-22/31
14th February, 2022

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub : UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.

Dear Sir,

In terms of Regulations 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e.14th February, 2022 has inter-alia approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021. Copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report submitted by the Auditors of the Company is enclosed herewith.

The meeting commenced at 2.30 p.m. and concluded at 3:10 p.m.

This is for your information and records please.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



Encl:a/a

SURYA ROSHNI LIMITED

CIN - L31601HR1973PLC007643

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124607

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-Id : Investorgrivances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended 31st December , 2021

(Rs. In Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,03,019	1,94,557	1,57,732	5,42,915	3,83,277	5,55,437
II	Other Income	117	128	124	343	327	487
III	Total Income (I+II)	2,03,136	1,94,683	1,57,856	5,43,258	3,83,604	5,55,904
IV	Expenses						
	Cost of materials consumed	1,50,623	1,51,795	1,18,370	4,23,005	2,71,581	4,05,775
	Purchases of stock-in-trade	9,765	9,330	9,909	23,280	17,754	26,477
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,140	(3,558)	(4,186)	(10,135)	9,218	1,566
	Employee benefits expense	8,650	9,109	8,180	25,735	22,707	30,712
	Finance costs	1,656	1,513	1,642	4,858	5,414	8,979
	Depreciation and amortisation expense	2,787	2,746	2,707	8,066	7,463	10,270
	Other expenses	20,065	17,792	13,882	51,953	36,284	53,211
	Total Expenses (IV)	1,97,886	1,88,727	1,50,504	5,26,762	3,70,419	5,34,990
V	Profit before exceptional items and tax (III-IV)	5,450	5,956	7,352	16,496	13,185	20,914
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	5,450	5,956	7,352	16,496	13,185	20,914
VIII	Tax expense						
	(1) Current tax	1,593	1,751	1,880	4,880	3,263	5,029
	(2) Deferred tax	(191)	(228)	(41)	(593)	102	235
IX	Profit for the period	4,048	4,433	5,533	12,209	9,820	15,650
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(10)	(10)	-	(26)	(90)	167
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	-	6	22	(42)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(8)	(8)	-	(20)	(68)	125
XI	Total Comprehensive income for the period (IX+X)	4,040	4,425	5,533	12,189	9,752	15,775
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,332	5,317	5,361	5,332	5,361	5,361
XII	Other Equity						1,31,159
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.60	8.31	10.31	22.87	18.17	29.01
	(b) Diluted	7.44	8.15	10.17	22.44	18.05	28.76

Notes on Standalone Financial Results

- The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 14th February, 2022. Limited review under Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors of the Company. The Auditors have expressed unmodified report of the above results.
- During the quarter ended 31st December, 2021, 1,49,295 (cumulative up to 31st December, 2021, 1,49,295) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and consequent upon equal number of Equity Shares have been/due to be transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2021, 10,87,405 Equity shares after considering transfer of 1,49,295 equity shares have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.
- The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at December 31, 2021.
- Previous Period figures are regrouped /reclassified wherever necessary in line with requirement of Schedule III to the Companies Act 2013.

For Surya Roshni Limited

Raju Bista
(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 14th February , 2022

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December , 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,66,147	1,60,390	1,21,160	4,50,438	2,96,192	4,32,811
	(b) Lighting & Consumer Durables	37,196	34,207	36,794	92,863	87,761	1,23,311
	Total	2,03,343	1,94,597	1,57,954	5,43,301	3,83,953	5,56,122
	Less: Inter-Segment Revenue	324	40	222	386	676	685
	Sales / income from operations	2,03,019	1,94,557	1,57,732	5,42,915	3,83,277	5,55,437
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost from each Segment						
	(a) Steel Pipe & Strips	4,968	5,364	5,743	16,124	12,207	18,269
	(b) Lighting & Consumer Durables	2,138	2,105	3,251	5,230	6,392	9,624
	Total	7,106	7,469	8,994	21,354	18,599	27,893
	Less:						
	(1) Finance Cost	1,656	1,513	1,642	4,858	5,414	6,979
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	5,450	5,956	7,352	16,496	13,185	20,914
3	Segment Assets						
	(a) Steel Pipe & Strips	2,28,709	2,30,631	2,09,710	2,28,709	2,09,710	2,09,788
	(b) Lighting & Consumer Durables	88,043	82,738	83,713	88,043	83,713	82,977
	(c) Unallocated Assets	1,098	1,143	1,143	1,098	1,143	1,143
	Total	3,17,850	3,14,512	2,94,566	3,17,850	2,94,566	2,93,908
4	Segment Liabilities						
	(a) Steel Pipe & Strips	50,880	61,678	42,921	50,880	42,921	43,596
	(b) Lighting & Consumer Durables	43,998	38,594	34,369	43,998	34,369	35,605
	(c) Unallocated Liabilities (including borrowings)	76,638	72,266	86,851	76,638	86,851	78,187
	Total	1,71,516	1,72,538	1,64,141	1,71,516	1,64,141	1,57,388

Raju



Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Surya Roshni Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Surya Roshni Limited** (the "Company") for the quarter ended 31st December 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration - 002777N)

(CA Ashok Kumar)
Partner, F.C.A.

Membership No. 017644

UDIN: 22017644AGAQE06383

Place: New Delhi

Dated: 14th February, 2022



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	2,03,030	1,94,566	1,57,817	5,42,944	3,83,951	5,56,139
II Other Income	118	128	124	348	327	470
III Total Income (I+II)	2,03,148	1,94,694	1,57,941	5,43,292	3,84,278	5,56,609
IV Expenses						
Cost of materials consumed	1,50,623	1,51,795	1,18,401	4,23,005	2,72,020	4,08,199
Purchases of stock-in-trade	9,765	9,330	9,909	23,280	17,754	26,477
Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,140	(3,558)	(4,186)	(10,135)	9,216	1,566
Employee benefit expense	8,653	9,113	8,185	25,746	22,721	30,730
Finance costs	1,657	1,514	1,645	4,860	5,420	6,986
Depreciation and amortisation expense	2,787	2,746	2,707	8,066	7,463	10,270
Other expenses	20,072	17,799	13,888	51,972	36,299	53,234
Total Expenses (IV)	1,97,697	1,88,739	1,50,549	5,26,794	3,70,893	5,35,462
V Profit before exceptional items and tax (III-IV)	5,451	5,955	7,392	16,498	13,385	21,147
VI Exceptional items	-	-	-	-	-	-
VII Profit Before Tax (V-VI)	5,451	5,955	7,392	16,498	13,385	21,147
VIII Tax Expense						
(1) Current tax	1,593	1,751	1,870	4,880	3,305	5,081
(2) Deferred tax	(191)	(228)	(40)	(593)	103	235
IX Profit for the period	4,049	4,432	5,562	12,211	9,977	15,831
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(10)	(10)	-	(26)	(90)	167
A (ii) Income tax relating to Items that will not be reclassified to profit or loss	2	2	-	6	23	(42)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (X)	(8)	(8)	-	(20)	(67)	125
XI Total Comprehensive Income for the period (IX+X)	4,041	4,424	5,562	12,191	9,910	15,956
Paid-up equity share capital (Face Value of Rs. 10/- each)	5,332	5,317	5,361	5,332	5,361	5,361
XII Other Equity						1,31,367
XIII Earnings per equity share						
(of Rs. 10/- each) (not annualised):						
(a) Basic	7.61	8.31	10.37	22.88	18.46	29.35
(b) Diluted	7.44	8.15	10.23	22.45	18.34	29.10

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 14th February, 2022. Limited review under Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors of the Company. The auditors have expressed unmodified report of the above results.
- During the quarter ended 31st December, 2021, 1,49,295 (cumulative up to 31st December, 2021, 1,49,295) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and consequent upon equal number of Equity Shares have been/due to be transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2021, 10,87,405 Equity shares after considering transfer of 1,49,295 equity shares have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.
- The Group has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at December 31, 2021.
- Previous Period figures are regrouped /reclassified wherever necessary in line with requirement of Schedule III to the Companies Act 2013.

For Surya Roshni Limited



Raju Bista

(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 14th February, 2022

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

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Website: www.surya.co.in, email-id : investorgrievances@sroshnl.com

Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December,2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,66,147	1,60,390	1,21,160	4,50,438	2,96,192	4,32,811
	(b) Lighting & Consumer Durables	37,207	34,216	36,879	92,892	88,435	1,24,013
	Total	2,03,354	1,94,606	1,58,039	5,43,330	3,84,627	5,56,824
	Less: Inter-Segment Revenue	324	40	222	386	676	685
	Sales / income from operations	2,03,030	1,94,566	1,57,817	5,42,944	3,83,951	5,56,139
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost from each Segment						
	(a) Steel Pipe & Strips	4,968	5,364	5,743	16,124	12,207	18,270
	(b) Lighting & Consumer Durables	2,140	2,105	3,294	5,234	6,598	9,863
	Total	7,108	7,469	9,037	21,358	18,805	28,133
	Less:						
	(1) Finance Cost	1,657	1,514	1,645	4,860	5,420	6,986
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	5,451	5,955	7,392	16,498	13,385	21,147
3	Segment Assets						
	(a) Steel Pipe & Strips	2,28,708	2,30,631	2,09,710	2,28,708	2,09,710	2,09,787
	(b) Lighting & Consumer Durables	88,244	82,935	84,507	88,244	84,507	83,196
	(c) Unallocated Assets	1,111	1,158	1,166	1,111	1,166	1,158
	Total	3,18,063	3,14,724	2,95,383	3,18,063	2,95,383	2,94,141
4	Segment Liabilities						
	(a) Steel Pipe & Strips	50,880	61,678	42,921	50,880	42,921	44,169
	(b) Lighting & Consumer Durables	44,001	38,596	34,999	44,001	34,999	35,199
	(c) Unallocated Liabilities (including borrowings)	76,638	72,267	86,851	76,638	86,851	78,045
	Total	1,71,519	1,72,541	1,64,771	1,71,519	1,64,771	1,57,413

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Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Surya Roshni Limited** (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st December 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary **Surya Roshni LED Lighting Projects Limited**, whose unaudited interim financial results for the quarter ended 31st December 2021 and year to date results for the period from 1st April 2021 to 31st December 2021, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration - 002777N)



(CA Ashok Kumar)
Partner, F.C.A.
Membership No. 017644
UDIN: 22017644 AGATVJ 8926

Place: New Delhi
Dated: 14th February, 2022